

Daily Market Recap

Friday, 6 December 2024

STOCK MARKET HIGHLIGHTS

NGX Statistics	05-Dec-24	06-Dec-24	Change %	YTD (%)
NGX All- Share Index	98,114.11	98,210.75	0.10	31.34
Market Capitalization (N'Trn)	59.48	59.53	0.10	45.50
Market Cap. (\$'Bn)	36.86	37.47	1.67	
Total Value Traded (N'Bn)	12.84	17.46	36.00	
Total Value Traded (\$'Mn)	7.96	10.99	38.13	
Total Volume Traded (Mn)	723.00	1,040.99	43.98	
Number of Deals	8,495	7,220	-15.01	
Market Breadth	1.59x			

Sectors	05-Dec-24	06-Dec-24	Change%	YTD (%)
Banks	1,029.01	1,036.50	0.73	15.53%
Insurance	536.18	539.14	0.55	67.61%
Consumer Goods	1,594.24	1,591.68	-0.16	41.95%
Oil and Gas	2,492.44	2,496.60	0.17	139.35%
Industrial Goods	3,613.69	3,615.13	0.04	33.29%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
GOLDBREW	4.91	5.40	0.49	9.98%
JAPULGOLD	2.15	2.35	0.20	9.30%
SUNUASSUR	4.63	5.05	0.42	9.07%
NSLTECH	0.65	0.70	0.05	7.69%
SOVRENINS	0.78	0.84	0.06	7.69%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
ETERNA	23.80	22.70	-1.10	-4.62%
STERLINGNG	4.85	4.65	-0.20	-4.12%
CONHALLPLC	2.60	2.50	-0.10	-3.85%
PRESTIGE	0.78	0.75	-0.03	-3.85%
CHAMPION	4.00	3.86	-0.14	-3.50%

Source: NGX, SCM Capital Research

NASD OTC Snapshot

Statistics	05-Dec-24	06-Dec-24	Change %	YTD (%)
NSI	3,013.41	3,014.91	0.05	225.07
Market Capitalization (?'Bn)	1,056.26	1,056.78	0.05	-15.94
Value Traded (?'000)	2,656.10	1,440.25	-45.78	
Volume Traded	74,381	199,577	168.32	
Deals	5	6	20.00	

Source: NASD, SCM Capital Research

Equities
Local Bourse Close Positive

The local bourse closed the week on a positive note as the NGX advanced by 0.10% to close at 98,210.75 points, bringing the YTD return to 31.34%.

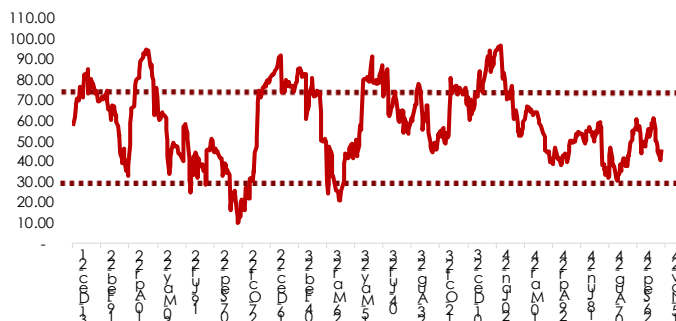
Having gained in three out of five trading sessions, the ASI closed 0.7 higher w/w as positive performance in ETERNA (+9.13%), ACC (+6.90%), and SEPLAT(+7.55%) and CONOIL (+5.07%) offset losses ZENITHBANK (-1.24%), OANDO (-3.16%) and FCMB (-2.17%).

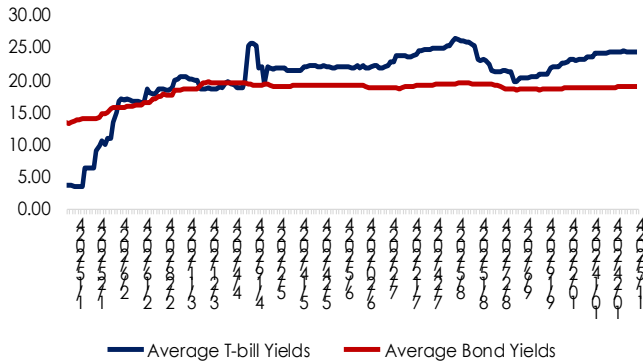
Trade turnover strengthened relative to the previous session, w volume and value of transactions up by 43.98% and 36.00%. A total 1.04bn units of shares traded in deals worth N17.46bn were exchanged in 7,220 deals. WEMABANK led the volume and value charts w 472.49m units traded in deals worth N4.10bn.

Investors' sentiment as measured by market breadth (advance/decl ratio) declined from 2.50x to 1.59x, reflective of 27 gainers against 21 decliners.

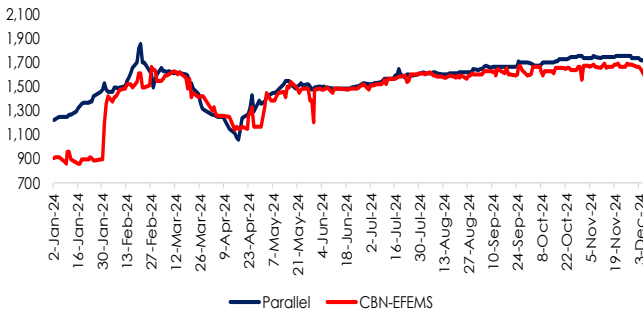
OUTLOOK

We expect modest performance next week as investors weigh portfolio performance ahead of November inflation data release.

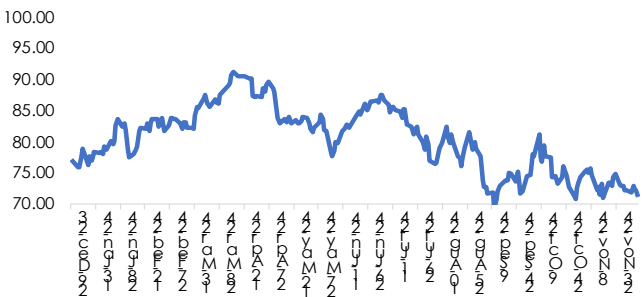
RSI of NGX All Share Index


Fixed Income Yield Trend


Source: NGX, SCM Capital Research

Foreign Exchange Rates Trend


Source: CBN, SCM Capital Research

Brent Crude Oil Price

Fixed income market summary

T-bills	6-Dec-24	5-Dec-24	Change(bp)
3m	25.01	25.53	↓ 0.51
6m	25.32	25.33	↓ 0.02
12m	26.91	26.93	↓ 0.02

FGN Bonds	Current	Previous	Change(bp)
3yrs	19.98	19.98	→ 0.00
5yrs	19.80	19.80	→ 0.00
7yrs	18.28	18.28	→ 0.00
10yrs	18.23	18.23	→ 0.00

FGN EuroBonds	Current	Previous	Change(bp)
3yrs	8.11	8.16	↓ 0.05
5yrs	8.72	8.80	↓ 0.08
7yrs	9.30	9.40	↓ 0.10
25yrs	9.98	10.06	↓ 0.08

FX	Current	Previous	Change(N)
Parallel	1715.00	1715.00	→ 0.00
CBN - EFEMS	1588.79	1613.69	↑ 24.90

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield fell by 12bps to close at 25.70%. The O/N rate rose by 70bps to 28.17%.

Fixed Income

At the secondary Bond market, average yield closed flat at 19.03%.

Currency

The Naira appreciated at the EFEMS by 1.54% to settle at N1,588.79/USD.

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