



STOCK MARKET HIGHLIGHTS

NGX Statistics	06-Nov-24	07-Nov-24	Change %	YTD (%)
NGX All- Share Index	96,567.24	96,924.86	0.37	29.62
Market Capitalization (₦Trn)	58.51	58.73	0.37	43.54
Market Cap. (\$'Bn)	34.80	35.82	2.95	
Total Value Traded (₦Bn)	10.04	16.48	64.10	
Total Value Traded (\$'Mn)	5.97	10.05	68.32	
Total Volume Traded (Mn)	418.39	744.54	77.95	
Number of Deals	9,021	9,700	7.53	
Market Breadth	1.81x			

Sectors	06-Nov-24	07-Nov-24	Change%	YTD (%)
Banks	1,034.74	1,030.82	-0.38	14.89%
Insurance	440.68	448.78	1.84	39.52%
Consumer Goods	1,556.32	1,556.41	0.01	38.81%
Oil and Gas	2,356.42	2,398.10	1.77	129.91%
Industrial Goods	3,450.82	3,451.64	0.02	27.26%

Top Gainers	Open (₦)	Close (₦)	Gain (₦)	Gain (%)
CONOIL	215.00	236.50	21.50	10.00%
ARADEL	401.10	441.20	40.10	10.00%
EUNISELL	7.46	8.20	0.74	9.92%
JOHNHOLT	3.99	4.38	0.39	9.77%
THOMASWY	1.75	1.92	0.17	9.71%

Top Losers	Open (₦)	Close (₦)	Loss (₦)	Loss (%)
TANTALIZER	0.64	0.60	-0.04	-6.25%
NGXGROUP	24.95	23.50	-1.45	-5.81%
WEMABANK	8.00	7.55	-0.45	-5.63%
RTBRISCOE	3.14	3.00	-0.14	-4.46%
FCMB	9.75	9.40	-0.35	-3.59%

Source: NGX, SCM Capital Research

NASD OTC Snapshot

Statistics	06-Nov-24	07-Nov-24	Change %	YTD (%)
NSI	2,974.64	2,981.08	0.22	221.42
Market Capitalization (₦Bn)	1,042.67	1,044.92	0.22	-16.89
Value Traded (₦'000)	994.89	76,208.62	7560.01	
Volume Traded	79,085	67,884,015	85736.78	
Deals	7	25	257.14	

Source: NASD, SCM Capital Research

Equities

Local Bourse Close Positive

Transactions on the floor of the exchange closed on a positive note as buying interest in CONOIL (+10.00%), ARADEL (+10.00%), ACCESSCORP (+1.24%), and FIDELITYBK (+0.68%), drove the All-Share index up by 0.37% to close at 96,924.84 points, bringing the YTD return to 29.62%.

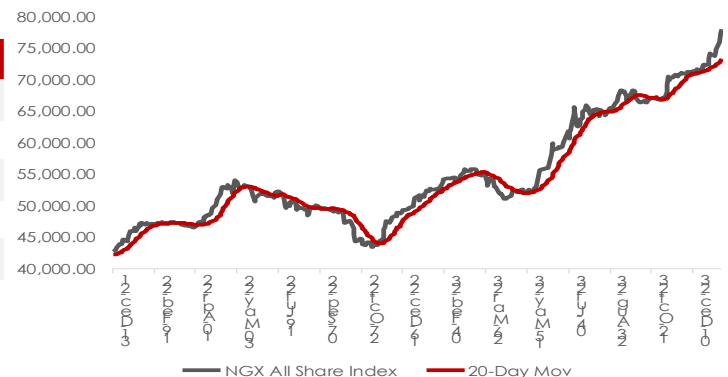
Market activities showed trade turnover strenghtened relative to previous session with the volume and value of transacions up by 77.95% and 64.10% respectively. A total of 744.54m units of shares valued at N16.48bn were exchanged in 9,700 deals. CONHALLPLC led the volume charts with 124.83m units of shares while UBA led the value chart with 26.57m units of shares traded in deals worth N4.55bn. Investors' sentiment as measured by market breadth (advance/decline ratio) advanced from 0.95x to 1.81x, reflective of 32 gainers against the 17 decliners.

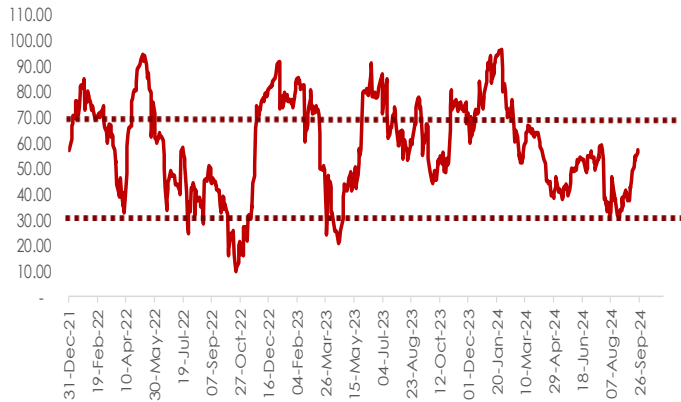
Performance across tracked indices was largely bullish as the Insurance, Oil & Gas , Industrial and Consumer Goods indices rose by 1.84%, 1.77%, 0.02% and 0.01% respectively, driven by buying interests in CONHALLPLC (+9.96%), CONOIL (+10.00%), WAPCO(+0.39%), and HONYFLOUR(+0.94%). While the Banking index declined by 0.38% due to profit taking in FBNH(-1.45%).

OUTLOOK

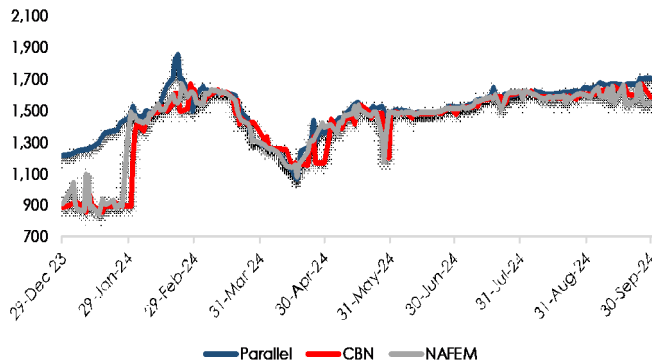
We expect sentiments to remain mixed in the next trading session.

NGX All-Share Index vs 20-Day MV

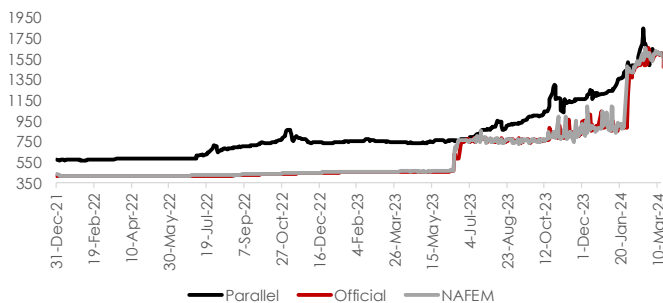


RSI of NGX All Share Index


Source: NGX, SCM Capital Research

Foreign Exchange Rates Trend


Source: The conference Board, SCM Capital Research

Parallel, Official and NAFEM rate trends

Fixed income market summary

	7-Nov-24	6-Nov-24	
T-bills	Current	Previous	Change(bp)
3m	21.54	21.56	↓ 0.01
6m	25.59	25.80	↓ 0.21
12m	24.57	24.59	↓ 0.02

FGN Bonds	Current	Previous	Change(bp)
3yrs	20.02	20.01	↑ 0.01
5yrs	19.75	20.42	↓ 0.67
7yrs	18.25	18.22	↑ 0.03
10yrs	18.74	18.74	↑ 0.00

FGN EuroBonds	Current	Previous	Change(bp)
3yrs	8.50	8.73	↓ 0.23
5yrs	9.34	9.55	↓ 0.21
7yrs	9.69	9.93	↓ 0.24
25yrs	10.23	10.36	↓ 0.13

FX	Current	Previous	Change(₦)
Parallel	1750.00	1730.00	↓ 20.00
Official	1681.40	1669.90	↓ 11.50
NAFEM	1639.50	1681.65	↑ 42.15

Source: FMDQ, SCM Capital

Money Market

At the secondary NTB market, yield decreased by 1bp to close at 24.26%. The O/N rate closed flat to settle at 32.53%

Fixed Income

At the secondary bond market, average yield decreased by 1bp to settle at 18.94%.

Currency

The Performance of the Naira was largely bearish across the various market segments in the currency market. At the Parallel and Official market, the naira depreciated by 1.16% and 0.69% to close at ₦1,750.00/USD, and ₦1,681.40/USD respectively, while the Naira appreciated by 2.51% at the NAFEM to close at ₦1,639.50/USD.

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