

STOCK MARKET HIGHLIGHTS

NGX Statistics	07-Oct-24	08-Oct-24	Change %	YTD (%)
NGX All- Share Index	97,706.70	97,584.81	-0.12	30.51
Market Capitalization (?Trn)	56.15	56.08	-0.12	37.05
Market Cap. (\$'Bn)	34.34	35.91	4.57	
Total Value Traded (?'Bn)	5.96	8.34	39.92	
Total Value Traded (\$'Mn)	3.65	5.34	46.49	
Total Volume Traded (Mn)	1,308.71	719.11	-45.05	
Number of Deals	10,424	9,435	-9.49	
Market Breadth	0.93x			

Sectors	07-Oct-24	08-Oct-24	Change%	YTD (%)
Banks	934.34	929.67	-0.50	3.62%
Insurance	435.05	438.80	0.86	36.42%
Consumer Goods	1,576.50	1,549.25	-1.73	38.17%
Oil and Gas	2,140.56	2,182.88	1.98	109.28%
Industrial Goods	3,579.42	3,579.73	0.01	31.98%

Top Gainers	Open (?)	Close (?)	Gain (?)	Gain (%)
REGALINS	0.50	0.55	0.05	10.00%
PZ	17.65	19.20	1.55	8.78%
CUTIX	2.50	2.64	0.14	5.60%
DEAPCAP	1.43	1.51	0.08	5.59%
TIP	1.90	2.00	0.10	5.26%

Top Losers	Open (?)	Close (?)	Loss (?)	Loss (%)
GUINNESS	68.00	61.20	-6.80	-10.00%
AFRIPRUD	10.65	9.60	-1.05	-9.86%
INTBREW	4.41	4.01	-0.40	-9.07%
CWG	6.45	6.00	-0.45	-6.98%
UPDC	1.68	1.58	-0.10	-5.95%

Source: NGX, SCM Capital Research

NASD OTC Snapshot

Statistics	07-Oct-24	08-Oct-24	Change %	YTD (%)
NSI	3,135.28	2,942.49	-6.15	217.26
Market Capitalization (?'Bn)	4,301.47	4,036.97	-6.15	221.10
Value Traded (?'000)	2,174,805.06	21,696,903.12	897.65	
Volume Traded	403,541,117	75,014,021	-81.41	
Deals	108	563	421.30	

Source: NASD, SCM Capital Research

Equities
Bears drags Local Bourse:

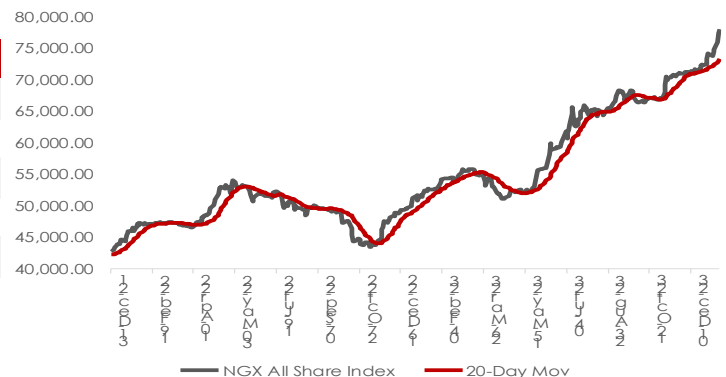
Sell-offs in GUINNESS (-10.00%), OANDO (-5.84%), JAPPAULGOLD (-3.82%), GTCO (-3.82%), UBA (-1.79%), and STANBIC (-1.64%) amongst others, dropped the NGX-ASI down by 0.12% to 97,584.81 points, bringing the YTD return to 30.51% as market capitalization decreased by N70.03bn to N56.08trn.

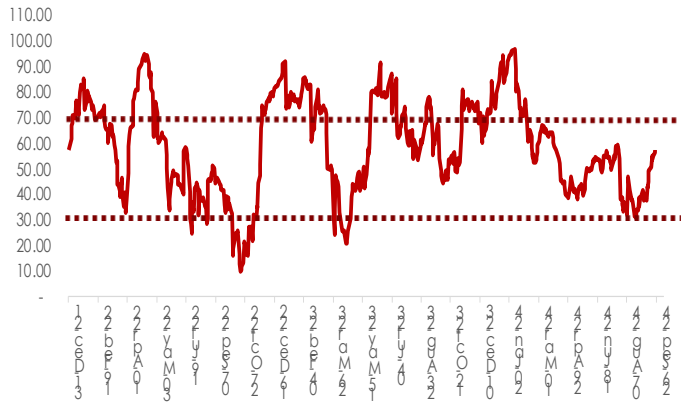
Trading activities were mixed as volume traded moderated by 45.05% to 719.11m units while value traded increased by 39.92% to N8.34bn. WAPIC led the volume chart with 402.25m units of shares traded while SEPLAT led the value chart with 417.08m units of shares traded in deals worth N2.24bn. Investors' sentiment as measured by market breadth (advance/decline ratio) declined from 1.23x to 0.93x, reflective of 26 gainers against the 29 decliners.

Performance across tracked indices saw the Oil & Gas Index, Insurance Index and Industrial Good Index rose by 1.98%, 0.86% and 0.01% respectively, while the Consumer Good Index & Banking Index declined by 1.73% and 0.50% respectively.

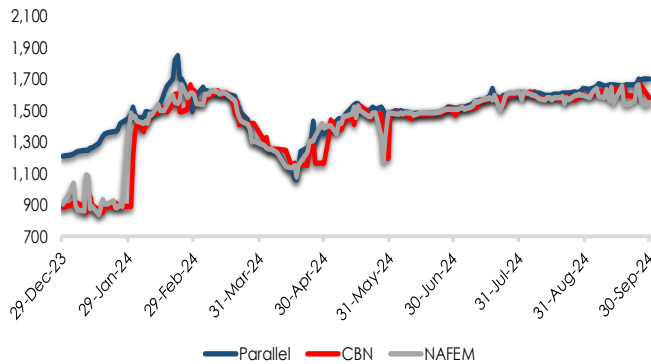
OUTLOOK

Expectations for Q3 earnings releases, corporate actions and other significant information will guide investors sentiment at the local bourse.

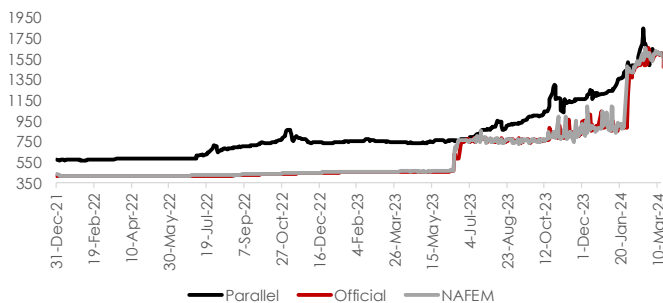
NGX All-Share Index vs 20-Day MV


RSI of NGX All Share Index


Source: NGX, SCM Capital Research

Foreign Exchange Rates Trend


Source: The conference Board, SCM Capital Research

Parallel, Official and NAFEM rate trends

Fixed income market summary

T-bills	8-Oct-24	7-Oct-24	Change(bp)
3m	20.70	20.71	↓ 0.01
6m	23.27	23.28	↓ 0.01
12m	24.27	24.28	↓ 0.02

FGN Bonds	Current	Previous	Change(bp)
3yrs	19.12	19.12	⇒ 0.00
5yrs	19.47	19.47	⇒ 0.00
7yrs	18.06	18.06	⇒ 0.00
10yrs	18.73	18.73	↑ 0.00

FGN EuroBonds	Current	Previous	Change(bp)
3yrs	8.70	8.68	↑ 0.02
5yrs	9.20	9.20	⇒ 0.00
7yrs	9.75	9.75	⇒ 0.00
25yrs	10.30	10.30	⇒ 0.00

FX	Current	Previous	Change(?)
Parallel	1680.00	1675.00	↓ 5.00
Official	1629.30	1657.86	↑ 28.56
NAFEM	1561.76	1635.15	↑ 73.39

Source: FMDQ, SCM Capital

Money Market

At the secondary NTB market, yield rose by 1bp to close at 23.05%. The O/N rate flattened to close at 32.81%.

Fixed Income

At the secondary bond market, average yield closed flat to settle at 18.64%.

Currency

The Naira appreciated at the NAFEM and Official market by 4.49% and 1.72% to close at N1,561.76/USD and N1,629.30/USD respectively, but weakened at the Parallel market to close N1,680.00/USD.

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