

Daily Market Recap

Friday, 13 December 2024

STOCK MARKET HIGHLIGHTS

NGX Statistics	12-Dec-24	13-Dec-24	Change %	YTD (%)
NGX All- Share Index	98,760.59	99,377.62	0.62	32.90
Market Capitalization (N'Trn)	59.87	60.24	0.63	47.23
Market Cap. (\$'Bn)	39.01	39.30	0.73	
Total Value Traded (N'Bn)	7.06	10.63	50.65	
Total Value Traded (\$'Mn)	4.60	6.94	50.80	
Total Volume Traded (Mn)	489.65	544.24	11.15	
Number of Deals	8,304	8,464	1.93	
Market Breadth	2.47x			

Sectors	12-Dec-24	13-Dec-24	Change%	YTD (%)
Banks	1,031.70	1,038.21	0.63	15.72%
Insurance	560.39	568.92	1.52	76.87%
Consumer Goods	1,600.51	1,607.83	0.46	43.39%
Oil and Gas	2,686.49	2,686.49	0.00	157.56%
Industrial Goods	3,593.53	3,593.53	0.00	32.49%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
ARADEL	500.00	550.00	50.00	10.00%
CAVERTON	1.80	1.98	0.18	10.00%
IKEJAHOTEL	8.00	8.80	0.80	10.00%
AFRIPRUD	15.70	17.25	1.55	9.87%
GOLDBREW	7.88	8.64	0.76	9.64%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
AUSTINLAZ	1.80	1.62	-0.18	-10.00%
ABCTRANS	1.25	1.15	-0.10	-8.00%
ROYALEX	0.65	0.60	-0.05	-7.69%
NSLTECH	0.57	0.54	-0.03	-5.26%
TIP	2.35	2.25	-0.10	-4.26%

Source: NGX, SCM Capital Research

NASD OTC Snapshot

Statistics	12-Dec-24	13-Dec-24	Change %	YTD (%)
NSI	3,012.50	3,032.16	0.65	226.93
Market Capitalization (N'Bn)	1,055.94	1,062.83	0.65	-15.46
Value Traded (N'000)	3,023.27	2,441.43	-19.25	
Volume Traded	447,905	1,216,510	171.60	
Deals	21	18	-14.29	

Source: NASD, SCM Capital Research

Equities

Domestic Equities Market Close Positive

The domestic equities market closed the week on a positive note (the NGX ASI advanced by 0.62% to close at 99,377.62 points, bringing the YTD return to 32.90%.

Having gained in four out of five trading sessions, the ASI closed 1.19 higher w/w as positive performance in CONOIL (+33.52%), ARAD (+18.28%), OANDO (+9.54%), and MTN (+3.47%) were able to offset losses in FIDELITYBK (-3.13%), ACCESSCORP (-2.62%), and GTCO (0.47%).

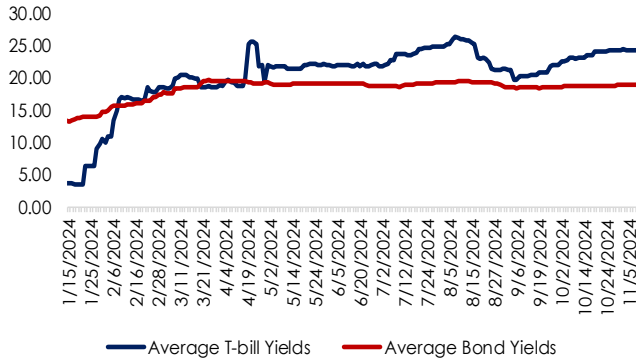
Trade turnover strengthened relative to the previous session, with the volume and value of transactions up by 11.15% and 50.65% respectively. A total of 544.24m units of shares valued at N10.63bn were exchanged in 8,464 deals. JAPAUFGOLD led the volume charts with 71.73m units traded while DANGCEM led the value charts with 10.03m units traded in deals worth N3.22bn.

Investors' sentiment as measured by market breadth (advance/decline ratio) advanced from 1.58x to 2.47x, reflective of 17 gainers against the 15 decliners.

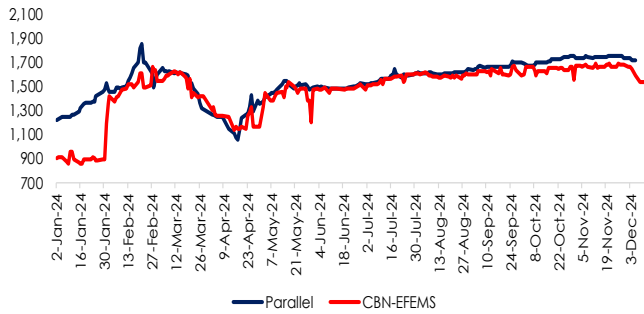
OUTLOOK

We expect mixed performance next week as investors weigh portfolio performance ahead of November inflation data release.

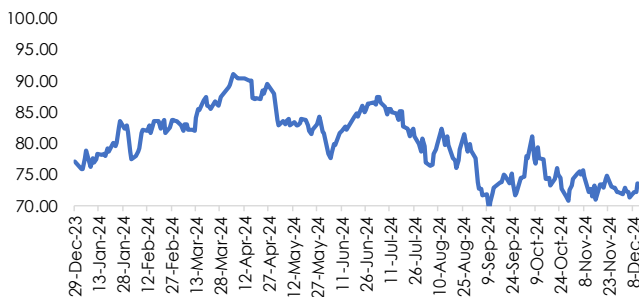
RSI of NGX All Share Index


Fixed Income Yield Trend


Source: NGX, SCM Capital Research

Foreign Exchange Rates Trend


Source: CBN, SCM Capital Research

Brent Crude Oil Price

Fixed income market summary

T-bills	13-Dec-24	12-Dec-24	Change(bp)
3m	26.17	28.58	↓ 2.41
6m	25.19	25.21	↓ 0.02
12m	26.78	26.94	↓ 0.16

FGN Bonds	Current	Previous	Change(bp)
3yrs	19.98	19.63	↑ 0.35
5yrs	19.71	20.30	↓ 0.59
7yrs	18.28	20.05	↓ 1.77
10yrs	18.08	18.08	→ 0.00

FGN EuroBonds	Current	Previous	Change(bp)
3yrs	8.23	8.18	↑ 0.05
5yrs	8.87	8.84	↑ 0.03
7yrs	9.32	9.29	↑ 0.03
25yrs	9.58	10.08	↓ 0.50

FX	Current	Previous	Change(N)
CBN - EFEMS	1533.00	1534.60	↑ 1.60

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield fell by 129bps to close at 25.62%. The O/N rate rose by 21bp to 32.92%.

Fixed Income

At the secondary Bond market, average yield advanced by 5bps to close 19.08%.

Currency

The Naira appreciated by 0.10% at the EFEMS to settle at N1,533.00/USD.

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