

STOCK MARKET HIGHLIGHTS

NGX Statistics	15-Aug-24	16-Aug-24	Change %	YTD (%)
NGX All-Share Index	97,100.36	97,100.31	-0.00	29.86
Market Capitalization (₦Trn)	55.13	55.13	-0.00	34.74
Market Cap. (\$Bn)	35.24	34.90	-0.98	
Total Value Traded (₦Bn)	3.52	7.46	111.90	
Total Value Traded (\$Mn)	2.25	4.72	109.83	
Total Volume Traded (Mn)	271.26	348.95	28.64	
Number of Deals	7,233	7,677	6.14	
Market Breadth	1.10x			

Sectors	15-Aug-24	16-Aug-24	Change%	YTD (%)
Banks	835.86	837.67	0.22	-6.64%
Insurance	390.63	393.56	0.75	22.35%
Consumer Goods	1,554.34	1,543.98	-0.67	37.70%
Oil and Gas	1,654.46	1,656.55	0.13	58.82%
Industrial Goods	4,052.19	4,051.65	-0.01	49.38%

Top Gainers	Open (₦)	Close (₦)	Gain (₦)	Gain (%)
OANDO	32.60	35.85	3.25	9.97%
RTBRISCOE	1.55	1.70	0.15	9.68%
OMATEK	0.65	0.71	0.06	9.23%
CWG	5.40	5.75	0.35	6.48%
THOMASWY	1.65	1.75	0.10	6.06%

Top Losers	Open (₦)	Close (₦)	Loss (₦)	Loss (%)
LEARNAFRCA	3.91	3.52	-0.39	-9.97%
CADBURY	20.10	18.10	-2.00	-9.95%
NEIMETH	2.18	1.98	-0.20	-9.17%
NSLTECH	0.45	0.41	-0.04	-8.89%
DEAPCAP	0.47	0.43	-0.04	-8.51%

Source: NGX, SCM Capital Research

NASD OTC Snapshot

Statistics	15-Aug-24	16-Aug-24	Change %	YTD (%)
NSI	1,481.00	1,481.00	0.00	59.68
Market Capitalization (₦Bn)	2,029.47	2,029.47	0.00	61.42
Value Traded (₦'000)	113,485.32	42,342.78	-62.69	
Volume Traded	165,934	46,385	-72.05	
Deals	42	20	-52.38	

Source: NASD, SCM Capital Research

Equities

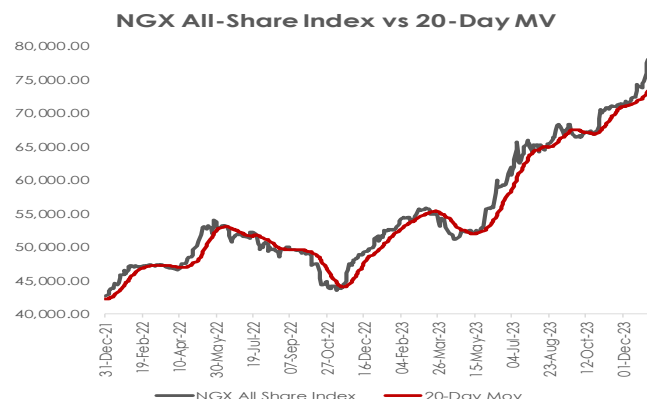
Local bourse close flat:

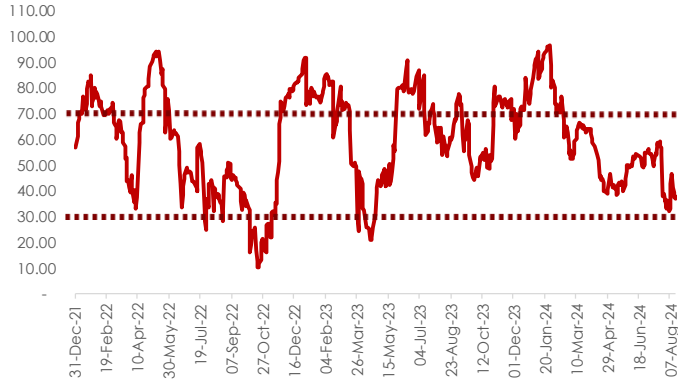
The domestic bourse closed today's trading session flat as the All-Share Index settled at 97,100.31 points. Having lost in four out of five trading sessions this week, the ASI closed 1.51% lower w/w. During the week, negative performances across BUACEMENT (-14.82% w/w), OANDO (-11.70% w/w), FBNH (-6.89% w/w), ZENITHBANK (-2.19% w/w) and SEPLAT (-1.26% w/w) kept the market in red. As a result, YTD return contracted to 29.86%, and the market capitalization lost ₦846.53bn w/w to close at ₦55.13trn.

Market activities showed trade strengthened relative to the previous session, with the volume and value of transactions up by 28.64% and 111.90% respectively. A total of 348.95m units of shares valued at ₦7.46bn were exchanged in 7,677 deals. GTCO (+0.99%) led the volume and value chart with 90.89m units traded in deals worth ₦4.18bn. Investors' sentiment as measured by market breadth (advance/decline ratio) improved from 0.45x to 1.10x, reflective of 23 gainers against the 21 decliners.

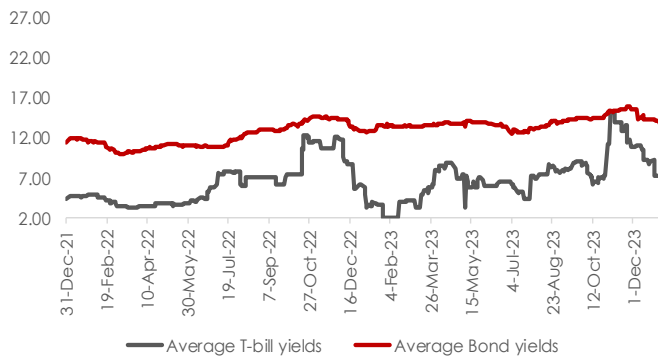
OUTLOOK

The Nigerian equity market closed flat at the end of today's trading. We project the market performance to be mixed in the coming week.

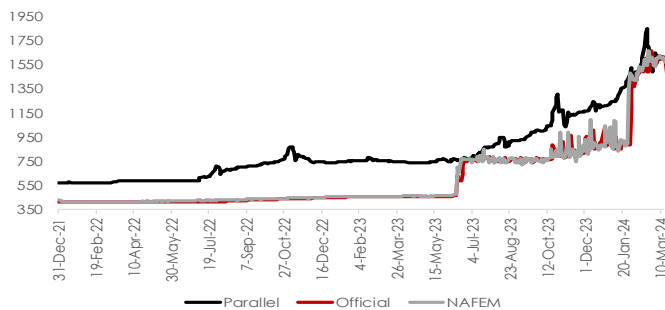


RSI of NGX All Share Index


Source: NGX, SCM Capital Research

NGN Yield Curve


Source: The conference Board, SCM Capital Research

Parallel, Official and NAFEM rate trends

Fixed income market summary

T-bills	16-Aug-24	15-Aug-24	
	Current	Previous	Change(bp)
3m	23.54	23.56	↓ 0.02
6m	25.69	25.71	↓ 0.02
12m	25.32	27.10	↓ 1.78

FGN Bonds	Current	Previous	Change(bp)
3yrs	20.37	20.36	↑ 0.01
5yrs	19.51	19.50	↑ 0.01
7yrs	18.51	18.50	↑ 0.01
10yrs	18.73	18.73	→ 0.00

FGN EuroBonds	Current	Previous	Change(bp)
3yrs	9.71	9.83	↓ 0.12
5yrs	10.08	10.22	↓ 0.14
10yrs	10.65	10.76	↓ 0.11
25yrs	10.92	10.99	↓ 0.07

FX	Current	Previous	Change(₦)
Parallel	1605.00	1600.00	↓ 5.00
Official	1585.34	1580.77	↓ 4.57
NAFEM	1579.89	1564.48	↓ 15.41

Source: FMDQ, SCM Capital

Money Market

At the secondary NTB market, yield moderated by 34bps to close at 25.13%, due to price appreciation across tracked tenors. The O/N rate declined by 25bps to close at 32.98%.

Fixed Income

At the secondary Bond market, average yield closed flat at 19.32%.

Currency

The performance of the Naira was bearish across the various market segments in the currency market. At the Parallel and Official market, the Naira weakened by 0.31% and 0.29% to close at ₦1,605.00/USD and ₦1,585.34/USD respectively. Also, the Naira at the NAFEM depreciated by 0.98% to close at ₦1,579.89/USD.

NGN Yield Curve

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