

Daily Market Recap

Monday, 30 December 2024

STOCK MARKET HIGHLIGHTS

NGX Statistics	27-Dec-24	30-Dec-24	Change %	YTD (%)
NGX All- Share Index	102,133.30	103,149.35	0.99	37.95
Market Capitalization (N'Trn)	61.91	62.90	1.59	53.72
Market Cap. (\$'Bn)	40.36	40.88	1.29	
Total Value Traded (N'Bn)	17.49	15.50	-11.39	
Total Value Traded (\$'Mn)	11.40	10.07	-11.65	
Total Volume Traded (Mn)	451.73	641.12	41.92	
Number of Deals	12,551	13,778	9.78	
Market Breadth	2.05x			

Sectors	27-Dec-24	30-Dec-24	Change%	YTD (%)
Banks	1,092.81	1,088.20	-0.42	21.29%
Insurance	667.88	684.26	2.45	112.73%
Consumer Goods	1,706.62	1,736.65	1.76	54.88%
Oil and Gas	2,709.99	2,700.48	-0.35	158.90%
Industrial Goods	3,565.69	3,566.08	0.01	31.48%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
MECURE	11.50	12.65	1.15	10.00%
NEIMETH	1.90	2.09	0.19	10.00%
PRESTIGE	1.00	1.10	0.10	10.00%
LASACO	2.81	3.09	0.28	9.96%
LIVINGTRUST	3.63	3.99	0.36	9.92%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
PZ	29.00	26.10	-2.90	-10.00%
VITAFOAM	23.90	21.60	-2.30	-9.62%
NGXGROUP	30.00	27.25	-2.75	-9.17%
IKEJAHOTEL	12.15	11.25	-0.90	-7.41%
ETERNA	28.50	27.00	-1.50	-5.26%

Source: NGX, SCM Capital Research

NASD OTC Snapshot

Statistics	27-Dec-24	30-Dec-24	Change %	YTD (%)
NSI	3,035.61	3,036.61	0.03	227.41
Market Capitalization (N'Bn)	1,040.75	1,040.75	0.00	-17.22
Value Traded (N'000)	51,712.66	51,712.66	0.00	
Volume Traded	7,469,587	7,469,587	0.00	
Deals	32	32	0.00	

Source: NASD, SCM Capital Research

Equities
Local bourse opens bullish

Transactions on the floor of the Stock Exchange opened the week positive note as price appreciation in MTNN (+7.11%), BUAFOODS (-FIDELITYBK (+0.87%) and FBNH (+0.36%) drove the NGX-ASI by 0.99% at 103,149.35 points. Consequently, market capitalization increased from N987.18bn to N62.90trn as YTD return settled at 37.95%.

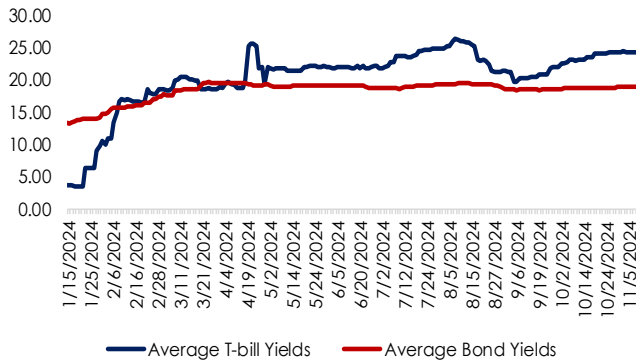
Trade turnover was mixed, as volume traded rose by 41.92% to 641.12m while value traded moderated by 11.39% to N15.50bn. UNIVINSURE volume charts with 71.51m units traded, while GTCO led the value with 54.67m units traded in deals worth N3.11bn.

Performance across tracked indices was largely bullish as the Insurance & Industrial Goods indices advanced by 2.45%, 1.76% and 0.01% respectively due to buying interests in SOVRENINS (+9.68%), BUA (+5.09%), and CUTIX (+0.83%). On the flipside, the Banking and Oil indices fell by 0.42% and 0.35% respectively, due to sell-offs in UBA and OANDO (-0.52%).

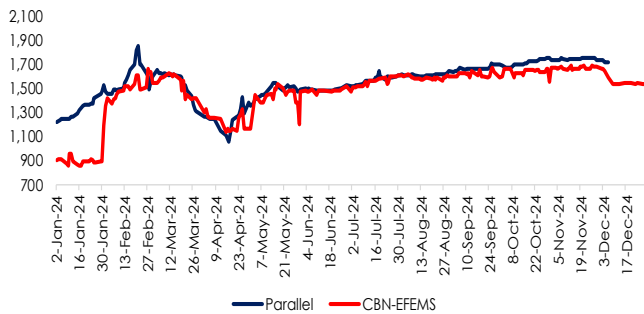
OUTLOOK

We expect mixed sentiment as investors assess their portfolio preparation for year-end rebalancing.

RSI of NGX All Share Index


Fixed Income Yield Trend


Source: NGX, SCM Capital Research

Foreign Exchange Rates Trend


Source: CBN, SCM Capital Research

Brent Crude Oil Price

Fixed income market summary

T-bills	30-Dec-24	27-Dec-24	Change(bp)
3m	25.85	26.24	↓ 0.39
6m	24.90	24.95	↓ 0.05
12m	26.45	26.50	↓ 0.06

FGN Bonds	Current	Previous	Change(bp)
3yrs	19.96	19.97	↓ 0.01
5yrs	21.19	21.18	↑ 0.01
7yrs	18.30	18.30	→ 0.00
10yrs	18.24	18.24	→ 0.00

FGN EuroBonds	Current	Previous	Change(bp)
3yrs	8.63	8.60	↑ 0.03
5yrs	9.28	9.25	↑ 0.03
7yrs	9.92	9.89	↑ 0.03
25yrs	10.35	10.34	↑ 0.01

FX	Current	Previous	Change(N)
CBN - EFEMS	1538.55	1534.00	↓ 4.55

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield moderated by 8bp to close at 25.42%. The O/N rate advanced by 4bps to 27.14%.

Fixed Income

At the secondary Bond market, average yield inched higher by 1bp to close at 19.16%.

Currency

The Naira fell by 0.30% at the EFEMS to settle at N1,538.55/USD.

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