

Daily Market Recap

Monday, 13 January 2025

STOCK MARKET HIGHLIGHTS

NGX Statistics	10-Jan-25	13-Jan-25	Change %	YTD (%)
NGX All- Share Index	105,451.06	105,367.25	-0.08	2.37
Market Capitalization (N'Trn)	64.30	64.25	-0.08	2.37
Market Cap. (\$'Bn)	41.67	41.48	-0.46	
Total Value Traded (N'Bn)	19.39	8.13	-58.10	
Total Value Traded (\$'Mn)	12.57	5.25	-58.26	
Total Volume Traded (Mn)	1,483.93	505.80	-65.91	
Number of Deals	12,877	14,259	10.73	
Market Breadth	0.89x			

Sectors	10-Jan-25	13-Jan-25	Change%	YTD (%)
Banks	1,120.41	1,116.36	-0.36	2.94%
Insurance	788.98	767.56	-2.71	6.90%
Consumer Goods	1,737.50	1,734.68	-0.16	0.17%
Oil and Gas	2,688.75	2,695.89	0.27	-0.60%
Industrial Goods	3,573.90	3,573.96	0.00	0.05%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
CAP	38.00	41.80	3.80	10.00%
NEIMETH	2.61	2.87	0.26	9.96%
LIVESTOCK	5.05	5.55	0.50	9.90%
NSLTECH	0.81	0.89	0.08	9.88%
INTENEGINS	2.04	2.21	0.17	8.33%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
LASACO	3.60	3.24	-0.36	-10.00%
NNFM	45.55	41.00	-4.55	-9.99%
ACADEMY	3.25	2.93	-0.32	-9.85%
ABCTRANS	1.23	1.11	-0.12	-9.76%
RTBRISCOE	2.57	2.32	-0.25	-9.73%

Source: NGX, SCM Capital Research

NASD OTC Snapshot

Statistics	10-Jan-25	13-Jan-25	Change %	YTD (%)
NSI	3,073.93	3,095.00	0.69	3.07
Market Capitalization (N'Bn)	1,053.89	1,061.11	0.69	3.07
Value Traded (N'000)	17,196.67	3,187.28	-81.47	
Volume Traded	4,245,759	3,091,290	-27.19	
Deals	19	30	57.89	

Source: NASD, SCM Capital Research

Equities
Equity market opens bearish

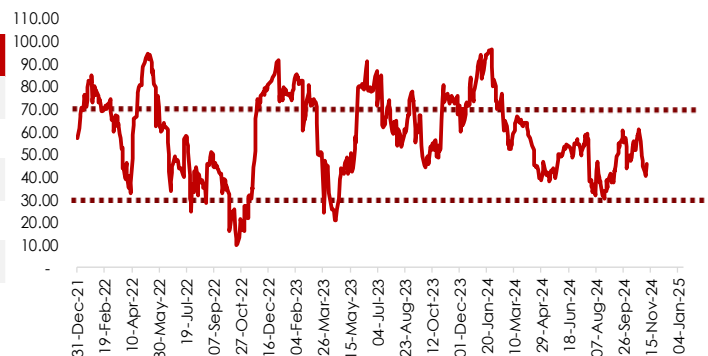
Transactions on the floor of the exchange opened the week on a bear note as the NGX-ASI fell by 0.08% to settle at 105,367.25 points due to softs in FBNH (-5.63%), TRANSCORP (-3.88%), UBA (-0.58%) and ACCESSCO (-0.20%). Consequently YTD return settled at 2.37%, as market capitalization lost N51.10bn to close at N64.25trn.

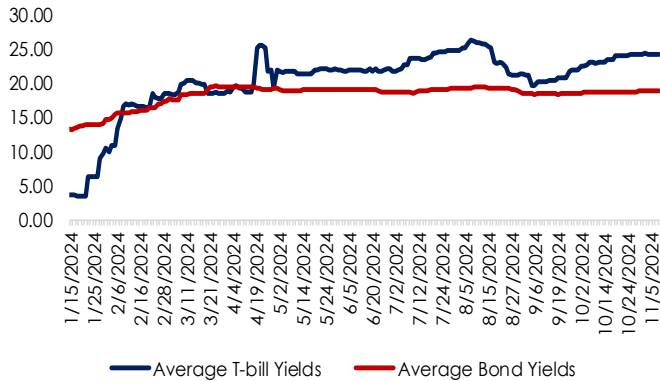
Trade turnover was bearish, as volume and value traded declined 65.91% and 58.10% respectively. A total of 505.8m units of shares valued N8.13bn were exchanged in 14,259 deals. TANTALIZER led the volume charts with 48.00m units of shares while GTCO led the value charts with 24.38m units of shares traded in deals worth N1.41bn. Investors sentiment as measured by market breadth (advance/decline ratio) declined from 1.45x to 0.89x, reflective of 25 gainers against 33 decliners.

Performance across tracked indices was largely bearish as the Insurance Banking, and Consumer Goods indices fell by 2.71%, 0.36% and 0.1% respectively, on the back of losses in SUNUASSUR (-9.59%), FBNH (-5.63%) and UNILEVER (-8.33%). On the flipside, the Oil & Gas and Industrial Goods Indices increased by 0.27% and 0.002% respectively, due to gains OANDO (+2.46%), and CAP (+10.00%).

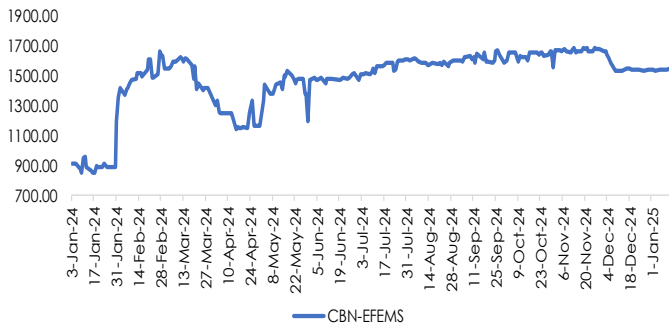
OUTLOOK

The Nigerian equities market is expected to experience cautious optimism this week, influenced by inflation trends, oil price movements and corporate earnings. Banking stocks are likely to remain strong while consumer-focused sectors may encounter headwinds.

RSI of NGX All Share Index


Fixed Income Yield Trend


Source: NGX, SCM Capital Research

Foreign Exchange Rates Trend

Brent Crude Oil Price

Fixed income market summary

T-bills	13-Jan-25 Current	10-Jan-25 Previous	Change(bp)
3m	22.62	22.67	↓ 0.04
6m	25.00	25.05	↓ 0.05
12m	27.02	27.08	↓ 0.06

FGN Bonds	Current	Previous	Change(bp)
3yrs	20.98	20.52	↑ 0.46
5yrs	21.42	21.22	↑ 0.20
7yrs	18.69	18.69	→ 0.00
10yrs	18.25	18.25	→ 0.00

FGN EuroBonds	Current	Previous	Change(bp)
3yrs	8.73	8.49	↑ 0.24
5yrs	9.51	9.25	↑ 0.26
7yrs	9.71	9.66	↑ 0.05
25yrs	10.38	10.22	↑ 0.16

FX	Current	Previous	Change(N)
CBN - EFEMS	1548.89	1543.03	↓ 5.86

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield declined by 5bps to close at 25.22%, due to price appreciation across tracked tenors. The O/N rate advanced by 473bps to 32.58%.

Fixed Income

At the secondary Bond market, average yield rose by 5bps to close at 19.33%, owing to sell pressures in the 3yrs and 5yrs bonds.

Currency

The Naira fell by 0.38% at the EFEMS to settle at N1,548.89/USD.

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