

Daily Market Recap

Wednesday, 15 January 2025

STOCK MARKET HIGHLIGHTS

NGX Statistics	14-Jan-25	15-Jan-25	Change %	YTD (%)
NGX All- Share Index	103,622.09	102,095.95	-1.47	-0.81
Market Capitalization (N'Trn)	63.19	62.26	-1.47	-0.81
Market Cap. (\$'Bn)	40.78	40.14	-1.56	
Total Value Traded (N'Bn)	12.76	9.44	-25.99	
Total Value Traded (\$'Mn)	8.23	6.09	-26.06	
Total Volume Traded (Mn)	511.16	435.54	-14.79	
Number of Deals	13,052	12,098	-7.31	
Market Breadth	0.80x			

Sectors	14-Jan-25	15-Jan-25	Change%	YTD (%)
Banks	1,115.21	1,115.40	0.02	2.85%
Insurance	746.08	720.17	-3.47	0.30%
Consumer Goods	1,729.92	1,747.06	0.99	0.89%
Oil and Gas	2,703.59	2,707.52	0.15	-0.17%
Industrial Goods	3,395.68	3,236.06	-4.70	-9.41%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
DANGSUGAR	33.50	36.85	3.35	10.00%
NASCON	35.00	38.50	3.50	10.00%
SUNUASSUR	6.10	6.71	0.61	10.00%
SKYAVN	30.15	33.15	3.00	9.95%
AUSTINLAZ	1.81	1.99	0.18	9.94%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
DANGCEM	431.00	387.90	-43.10	-10.00%
UNIVINSURE	0.70	0.63	-0.07	-10.00%
JOHNHOLT	9.41	8.47	-0.94	-9.99%
TRANSPower	359.90	324.00	-35.90	-9.97%
OMATEK	0.91	0.82	-0.09	-9.89%

Source: NGX, SCM Capital Research

NASD OTC Snapshot

Statistics	14-Jan-25	15-Jan-25	Change %	YTD (%)
NSI	3,096.19	3,096.19	0.00	3.11
Market Capitalization (N'Bn)	1,061.52	1,061.52	0.00	3.11
Value Traded (N'000)	8,342.84	8,342.84	0.00	
Volume Traded	3,968,124	3,968,124	0.00	
Deals	25	25	0.00	

Source: NASD, SCM Capital Research

Equities
Bearish Sentiment Persist

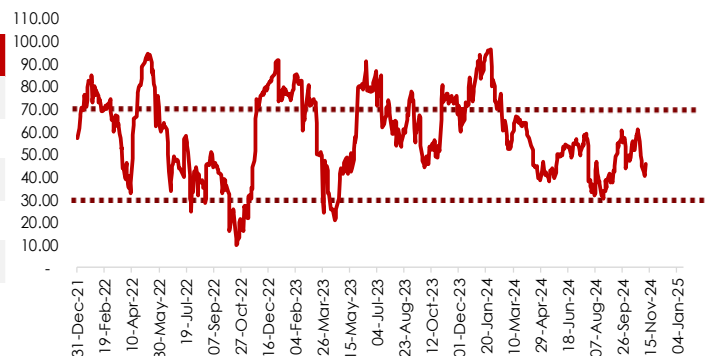
The equity market extended losses today as the NGX-ASI fell by 1.47% to 102,095.95 points, owing to price depreciation in DANGCEM (-10.00%), TRANSPower (-9.97%), GTCO (-1.04%) and UBA (-0.15%). Consequently, YTD loss settled at -0.81%, as market capitalization lost N930.62bn to close at N62.26trn.

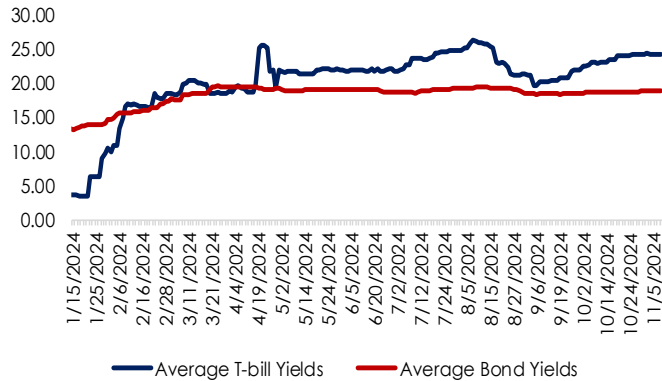
Trade turnover weakened as volume and value traded declined by 14.79% and 25.99% respectively. A total of 435.54m units of shares valued at N9.44bn were exchanged in 12,098 deals. UNIVINSURE led the volume charts with 70.30m units of shares while BUAFOODS led value charts with 7.52m units of shares traded in deals worth N2.52bn. Investors sentiments as measured by market breath (advance/decline ratio) improved from 0.64x to 0.80x, reflective of 28 gainers against 39 decliners.

Performance across tracked indices was largely bullish as the Consumer Goods, Oil & Gas and Banking indices rose by 0.99%, 0.15%, and 0.02% respectively, on the back of gains in DANGSUGAR (+10.00%), OANDO (+0.38%), and FBNH (+1.58%). On the flipside, the Industrial Goods and Insurance Indices fell by 4.70% and 3.47% due to losses in DANGCEM (-10.00%) and CORNERST (-5.37%).

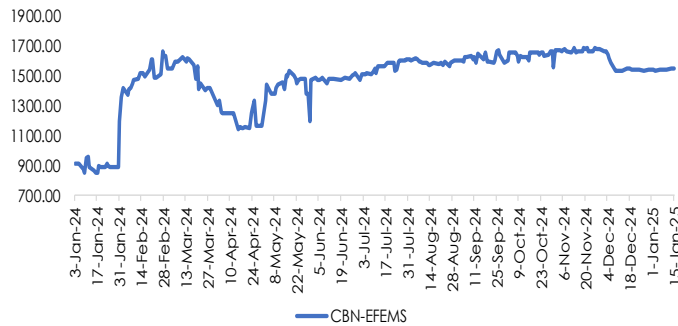
OUTLOOK

The Nigerian equities market is expected to experience cautious optimism this week, influenced by inflation trends, oil price movements, and corporate earnings. Banking stocks are likely to remain strong, while consumer-focused sectors may encounter headwinds.

RSI of NGX All Share Index


Fixed Income Yield Trend


Source: NGX, SCM Capital Research

Foreign Exchange Rates Trend

Brent Crude Oil Price

Fixed income market summary

T-bills	15-Jan-25 Current	14-Jan-25 Previous	Change(bp)
3m	22.60	22.61	↓ 0.01
6m	24.97	24.99	↓ 0.02
12m	27.29	27.56	↓ 0.27

FGN Bonds	Current	Previous	Change(bp)
3yrs	20.98	20.98	→ 0.00
5yrs	21.42	21.42	→ 0.00
7yrs	18.69	18.69	→ 0.00
10yrs	18.26	18.26	→ 0.00

FGN EuroBonds	Current	Previous	Change(bp)
3yrs	8.37	8.62	↓ 0.25
5yrs	9.14	9.39	↓ 0.25
7yrs	9.56	9.77	↓ 0.21
25yrs	10.16	10.31	↓ 0.15

FX	Current	Previous	Change(N)
CBN - EFEMS	1551.10	1549.65	↓ 1.45

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield fell by 5bps to close at 25.40%. The O/N rate advanced by 42bps to 32.67%.

Fixed Income

At the secondary Bond market, average yield rose by 5bps to settle at 19.38%.

Currency

The Naira fell by 0.09% at the EFEMS to settle at N1,551.10/USD.

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