

Daily Market Recap

Friday, 17 January 2025

STOCK MARKET HIGHLIGHTS

NGX Statistics	16-Jan-25	17-Jan-25	Change %	YTD (%)
NGX All- Share Index	102,183.06	102,353.68	0.17	-0.56
Market Capitalization (N'Trn)	62.31	62.85	0.87	0.14
Market Cap. (\$'Bn)	40.24	#VALUE!	#VALUE!	
Total Value Traded (N'Bn)	16.70	11.81	-29.28	
Total Value Traded (\$'Mn)	10.78	#VALUE!	#VALUE!	
Total Volume Traded (Mn)	472.16	327.84	-30.57	
Number of Deals	12,336	11,905	-3.49	
Market Breadth	1.62x			

Sectors	16-Jan-25	17-Jan-25	Change%	YTD (%)
Banks	1,117.84	1,115.22	-0.23	2.83%
Insurance	711.05	739.81	4.04	3.04%
Consumer Goods	1,750.48	1,760.55	0.58	1.67%
Oil and Gas	2,639.98	2,667.66	1.05	-1.64%
Industrial Goods	3,281.06	3,280.92	-0.00	-8.15%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
CAVERTON	2.00	2.20	0.20	10.00%
LIVESTOCK	5.40	5.94	0.54	10.00%
SOVRENINS	1.00	1.10	0.10	10.00%
NEIMETH	3.12	3.43	0.31	9.94%
ROYALEX	0.81	0.89	0.08	9.88%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
ACADEMY	3.49	3.15	-0.34	-9.74%
PZ	27.50	25.00	-2.50	-9.09%
DAARCOMM	0.81	0.74	-0.07	-8.64%
TRANSCORP	49.90	46.95	-2.95	-5.91%
DANGSUGAR	40.50	38.50	-2.00	-4.94%

Source: NGX, SCM Capital Research

NASD OTC Snapshot

Statistics	16-Jan-25	17-Jan-25	Change %	YTD (%)
NSI	3,103.83	3,111.91	0.26	3.64
Market Capitalization (N'Bn)	1,072.66	1,075.45	0.26	4.47
Value Traded (N'000)	18,011.40	2,758.11	-84.69	
Volume Traded	1,234,662	486,215	-60.62	
Deals	33	14	-57.58	

Source: NASD, SCM Capital Research

Equities
Buying interest continues:

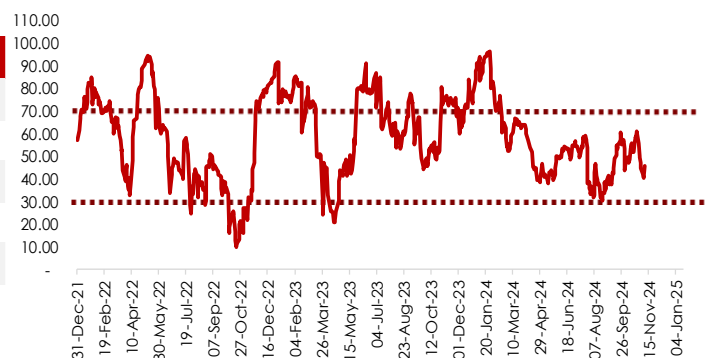
The domestic bourse closed the week on a positive note, as the NGX-ASI rose by 0.17% to close at 102,353.68 points, bringing the YTD loss to 0.56%.

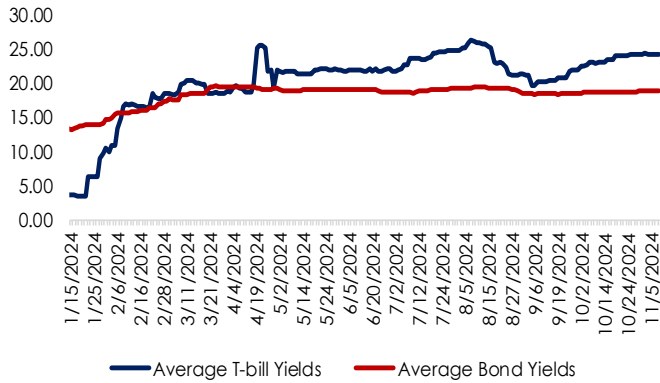
Having lost in three out of five trading session, the ASI closed 2.94% lower w/w. Negative performances in DANGCEM (-16.46%) w/w, TRANSCORP (-8.83% w/w), ARADEL (-7.02% w/w), and MTNN (-3.75% w/w), were able to offset gains in DANGSUGAR (+16.67% w/w), ETERNA (+4.68% w/w), and ZENITHBANK (+1.74% w/w).

Trade turnover weakened relative to the previous session as volume and value traded fell by 30.57% and 29.28% respectively. A total of 327.84m units of shares valued at N11.81bn were exchanged in 11,905 deals. ACCESSCORP led the volume charts with 49.13m units, while ARADEL led the value charts with 5.21m units of shares traded in deals worth N2.90bn. Investors sentiments as measured by market breath (advance/decline ratio) improved from 0.79x to 1.62x, reflective of 34 gainers against 23 decliners.

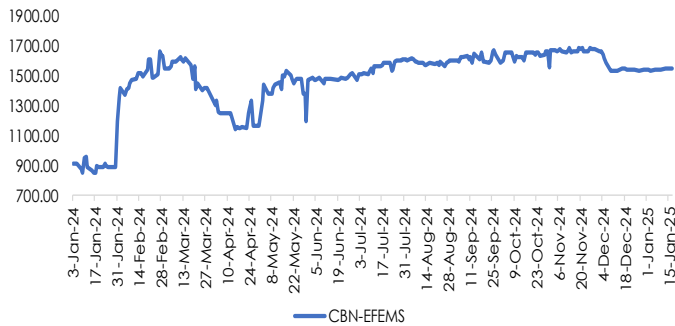
OUTLOOK

The Nigerian equities market is expected to experience cautious optimism next week, influenced by inflation trends, oil price movements, and corporate earnings.

RSI of NGX All Share Index


Fixed Income Yield Trend


Source: NGX, SCM Capital Research

Foreign Exchange Rates Trend

Brent Crude Oil Price

Fixed income market summary

T-bills	17-Jan-25 Current	16-Jan-25 Previous	Change(bp)
3m	22.21	22.22	↓ 0.01
6m	24.93	24.95	↓ 0.02
12m	27.16	27.08	↑ 0.08

FGN Bonds	Current	Previous	Change(bp)
3yrs	20.98	20.98	→ 0.00
5yrs	21.43	21.43	→ 0.00
7yrs	18.69	18.69	→ 0.00
10yrs	18.26	18.26	→ 0.00

FGN EuroBonds	Current	Previous	Change(bp)
3yrs	8.33	8.39	↓ 0.06
5yrs	9.21	9.24	↓ 0.03
7yrs	9.41	9.61	↓ 0.20
25yrs	10.19	10.19	↓ 0.00

FX	Current	Previous	Change(N)
CBN - EFEMS	1547.58	1548.47	↑ 0.89

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield fell by 3bps to close at 25.23%. The O/N rate rose by 11bps to 32.75%.

Fixed Income

At the secondary Bond market, average yield rose by 6bps to settle at 19.51%.

Currency

The Naira appreciated by 0.06% at the EFEMS to settle at N1547.58/USD.

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