

Daily Market Recap

Tuesday, 21 January 2025

STOCK MARKET HIGHLIGHTS

NGX Statistics	20-Jan-25	21-Jan-25	Change %	YTD (%)
NGX All- Share Index	102,370.62	103,137.99	0.75	0.21
Market Capitalization (N'Trn)	62.86	63.33	0.75	0.91
Market Cap. (\$'Bn)	40.55	40.79	0.57	
Total Value Traded (N'Bn)	16.35	11.97	-26.79	
Total Value Traded (\$'Mn)	10.55	7.71	-26.91	
Total Volume Traded (Mn)	1,250.75	440.32	-64.80	
Number of Deals	11,477	13,087	14.03	
Market Breadth	1.07x			

Sectors	20-Jan-25	21-Jan-25	Change%	YTD (%)
Banks	1,117.06	1,119.84	0.25	3.26%
Insurance	748.91	763.24	1.91	6.30%
Consumer Goods	1,752.52	1,745.87	-0.38	0.82%
Oil and Gas	2,664.78	2,655.31	-0.36	-2.09%
Industrial Goods	3,287.21	3,287.58	0.01	-7.97%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
MTNN	233.00	256.30	23.30	10.00%
SCOA	2.72	2.99	0.27	9.93%
OMATEK	0.81	0.89	0.08	9.88%
UNIVINSURE	0.69	0.75	0.06	8.70%
CAP	44.00	47.75	3.75	8.52%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
NSLTECH	0.81	0.73	-0.08	-9.88%
ABBEYBDS	3.63	3.30	-0.33	-9.09%
SUNUASSUR	6.70	6.15	-0.55	-8.21%
DEAPCAP	1.13	1.05	-0.08	-7.08%
CILEASING	4.40	4.10	-0.30	-6.82%

Source: NGX, SCM Capital Research

NASD OTC Snapshot

Statistics	20-Jan-25	21-Jan-25	Change %	YTD (%)
NSI	3,105.12	3,100.33	-0.15	3.25
Market Capitalization (N'Bn)	1,073.10	1,071.45	-0.15	4.08
Value Traded (N'000)	2,269.87	4,474.27	97.12	
Volume Traded	767,610	183,780	-76.06	
Deals	12	13	8.33	

Source: NASD, SCM Capital Research

Equities
Buying Sentiment Persist:

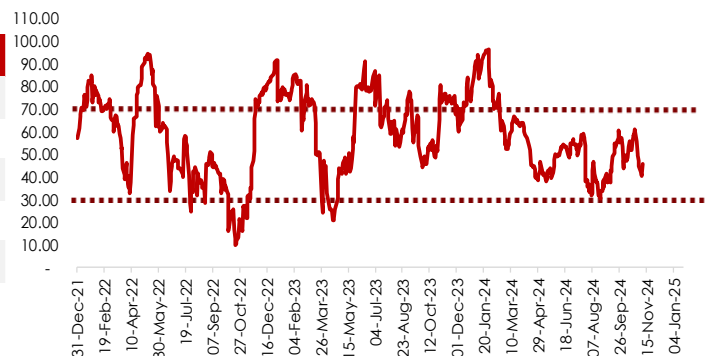
Buying interest in MTNN (+10.00%), TRANSCORP (+3.09%), GTCO (+1.72%) and ZENITHBANK (+0.43%) drove the NGX-ASI up by 0.75% to 103,137.9 points. As a result, YTD return increased to 0.21%, as market capitalization rose by N471.20bn to N63.33trn.

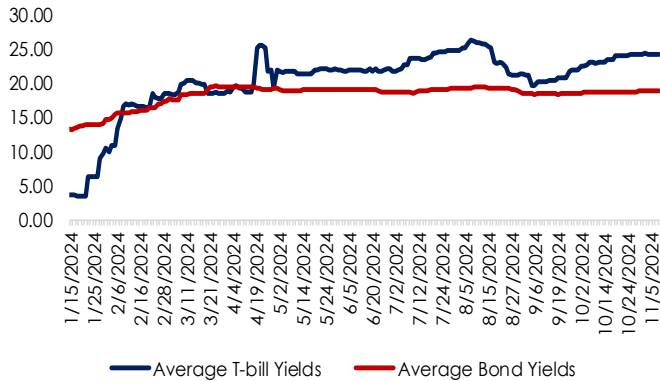
Trade turnover weakened relative to the previous session as volume and value traded fell by 64.80% and 26.79% respectively. A total of 440,329 units of shares valued at N11.97bn were exchanged in 13,087 deal LASACO led the volume charts with 108.04m units, while SEPLAT led the value charts with 694,894m units of shares traded in deals worth N3.54bn. Investors sentiments as measured by market breadth (advance/decline ratio) declined from 1.40x to 1.07x, reflective of 29 gainers against 2 decliners.

Performance across tracked indices was largely bullish as the Insurance Banking, and Industrial Goods indices rose by 1.91%, 0.25% and 0.01% respectively, due to buying interests in UNIVINSURE (+8.70%), GTCO (+1.72%) and CAP (+8.52%). On the flip side, the Consumer Goods and Oil & Gas indices fell by 0.38% and 0.36% respectively owing to price depreciation in NB (-1.72%) and OANDO (-2.70%).

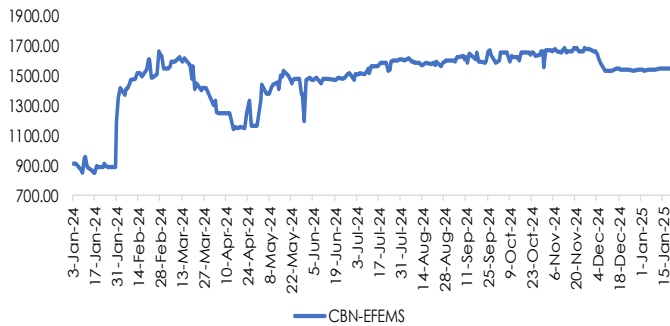
OUTLOOK

This week, we expect positive sentiments in the equities market comprising of pockets of buying interest across fundamentally sound stocks ahead of the Q4-2024 earnings season.

RSI of NGX All Share Index


Fixed Income Yield Trend


Source: NGX, SCM Capital Research

Foreign Exchange Rates Trend

Brent Crude Oil Price

Fixed income market summary

T-bills	21-Jan-25 Current	20-Jan-25 Previous	Change(bp)
3m	22.15	22.17	↓ 0.01
6m	24.87	24.88	↓ 0.02
12m	27.08	27.10	↓ 0.02

FGN Bonds	Current	Previous	Change(bp)
3yrs	21.40	20.99	↑ 0.41
5yrs	21.84	21.44	↑ 0.40
7yrs	19.50	18.70	↑ 0.81
10yrs	19.65	18.26	↑ 1.39

FGN EuroBonds	Current	Previous	Change(bp)
3yrs	8.25	8.32	↓ 0.07
5yrs	9.18	9.23	↓ 0.05
7yrs	9.57	9.63	↓ 0.06
25yrs	10.17	10.20	↓ 0.03

FX	Current	Previous	Change(N)
CBN - EFEMS	1552.78	1550.05	↓ 2.73

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield fell by 2bps to close at 25.16%. The O/N rate declined by 175bps at 31.00%.

Fixed Income

At the secondary Bond market, average yield rose by 39bps to settle at 19.91%.

Currency

The Naira weakened by 0.18% at the EFEMS to settle at N1552.78/USD.

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