

Daily Market Recap

Wednesday, 5 February 2025

STOCK MARKET HIGHLIGHTS

NGX Statistics	04-Feb-25	05-Feb-25	Change %	YTD (%)
NGX All- Share Index	104,788.35	105,324.89	0.51	2.33
Market Capitalization (N'Trn)	64.89	65.22	0.51	3.92
Market Cap. (\$'Bn)	43.29	43.49	0.46	
Total Value Traded (N'Bn)	19.89	28.45	43.02	
Total Value Traded (\$'Mn)	13.27	18.97	42.95	
Total Volume Traded (Mn)	471.71	1,044.85	121.50	
Number of Deals	14,600	14,854	1.74	
Market Breadth	1.89x			

Sectors	04-Feb-25	05-Feb-25	Change%	YTD (%)
Banks	1,185.93	1,223.54	3.17	12.82%
Insurance	710.17	705.43	-0.67	-1.75%
Consumer Goods	1,800.99	1,792.99	-0.44	3.54%
Oil and Gas	2,668.63	2,677.02	0.31	-1.29%
Industrial Goods	3,265.94	3,268.74	0.09	-8.49%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
GUINEAINS	0.80	0.88	0.08	10.00%
ETERNA	27.60	30.35	2.75	9.96%
CADBURY	22.10	24.30	2.20	9.95%
INTENEGINS	2.12	2.33	0.21	9.91%
FBNH	29.30	32.10	2.80	9.56%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
MAYBAKER	8.60	7.75	-0.85	-9.88%
ACADEMY	3.00	2.72	-0.28	-9.33%
THOMASWY	2.04	1.85	-0.19	-9.31%
DEAPCAP	1.03	0.96	-0.07	-6.80%
TIP	3.72	3.47	-0.25	-6.72%

Source: NGX, SCM Capital Research

NASD OTC Snapshot

Statistics	04-Feb-25	05-Feb-25	Change %	YTD (%)
NSI	3,146.74	3,140.55	-0.20	4.59
Market Capitalization (N'Bn)	1,782.69	1,779.19	-0.20	72.83
Value Traded (N'000)	13,573.51	13,493.91	-0.59	
Volume Traded	8,451,895	10,086,760	19.34	
Deals	29	17	-41.38	

Source: NASD, SCM Capital Research

Equities
Bargain hunting continues:

The stock market closed in the green region at the end of today's trading session as 36 companies recorded gains while equities of 20 companies recorded losses. Consequently, the NGX-ASI appreciated by 0.51% to settle at 105,324.89 points and market capitalization increased by N332.24bn to N65.22trn, bringing the YTD return to 2.33%.

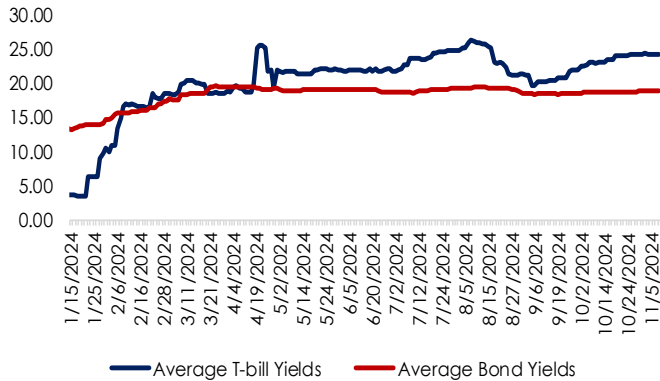
Activity level strengthened relative to the previous session as volume and value of transactions rose by 121.50% and 43.02% respectively. A total of 1.04bn units of shares valued at N28.45bn were exchanged in 14,854 deals. ACCESSCORP led the volume and value charts with 473.19m units of shares traded in deals worth N12.56bn. Investors sentiments as measured by market breath (advance/decline ratio) declined from 1.90x to 1.89x, reflective of 38 gainers against 23 decliners.

Performance across tracked indices was largely bullish as the Banking, Oil & Gas and Industrial Goods indices rose by 3.17%, 0.31% and 0.09% respectively, due to buying interests in ACCESSCORP (+6.31%), OANDO (+4.02%), and WAPCO (+0.64%). On the flipside, the Insurance and Consumer Goods indices fell by 0.67% and 0.44% respectively, on the back of sell pressures in SUNUASSUR (-5.98%) and HONYFLOUR (-1.87%).

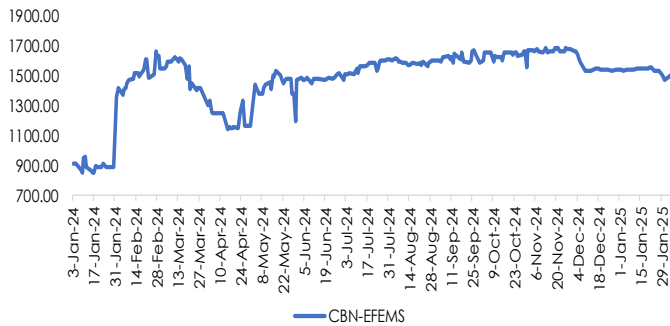
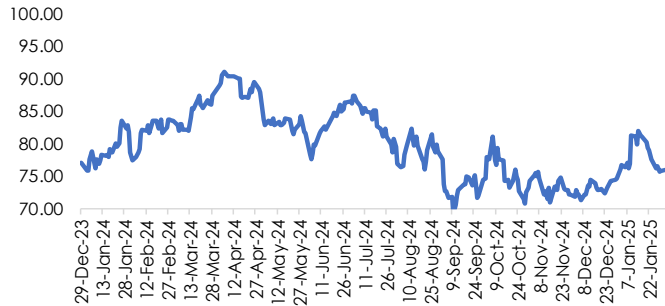
OUTLOOK

This week, we expect mixed sentiments in the equities market as investors digest the FY 2024 earnings release.

RSI of NGX All Share Index


Fixed Income Yield Trend


Source: NGX, SCM Capital Research

Foreign Exchange Rates Trend

Brent Crude Oil Price

Fixed income market summary

T-bills	5-Feb-25 Current	4-Feb-25 Previous	Change(bp)
3m	21.90	21.91	↓ 0.01
6m	21.26	21.27	↓ 0.01
12m	25.42	25.44	↓ 0.02

FGN Bonds	Current	Previous	Change(bp)
3yrs	21.56	21.56	→ 0.00
5yrs	21.58	21.58	→ 0.00
7yrs	19.35	19.35	→ 0.00
10yrs	20.16	20.16	→ 0.00

FGN EuroBonds	Current	Previous	Change(bp)
3yrs	8.11	8.25	↓ 0.14
5yrs	8.92	9.30	↓ 0.38
7yrs	9.47	9.56	↓ 0.09
25yrs	10.11	10.17	↓ 0.06

FX	Current	Previous	Change(N)
CBN - EFEMS	1499.76	1498.95	↓ 0.81

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield fell by 2bps to close at 23.24%. The O/N rate widened by 342bps to 32.00%.

Fixed Income

At the secondary Bond market, average yield moderated by 1bp to settle at 20.08%.

Currency

The Naira depreciated by 0.05% at the EFEMS, to settle at N1,499.76 /USD.

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