

Daily Market Recap

Wednesday, 12 February 2025

STOCK MARKET HIGHLIGHTS

NGX Statistics	11-Feb-25	12-Feb-25	Change %	YTD (%)
NGX All- Share Index	106,574.98	107,822.52	1.17	4.76
Market Capitalization (N'Trn)	66.50	67.27	1.17	7.19
Market Cap. (\$'Bn)	44.14	44.50	0.82	
Total Value Traded (N'Bn)	11.76	10.23	-13.00	
Total Value Traded (\$'Mn)	7.81	6.77	-13.30	
Total Volume Traded (Mn)	478.61	462.14	-3.44	
Number of Deals	15,561	15,629	0.44	
Market Breadth	3.92x			

Sectors	11-Feb-25	12-Feb-25	Change%	YTD (%)
Banks	1,238.49	1,244.62	0.49	14.76%
Insurance	737.23	736.95	-0.04	2.64%
Consumer Goods	1,790.69	1,816.42	1.44	4.89%
Oil and Gas	2,685.35	2,690.68	0.20	-0.79%
Industrial Goods	3,377.25	3,448.50	2.11	-3.46%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
IKEJAHOTEL	13.50	14.85	1.35	10.00%
VFDGROUP	48.00	52.80	4.80	10.00%
HONYFLOUR	11.51	12.66	1.15	9.99%
TRANSCOHOT	114.65	126.10	11.45	9.99%
ETERNA	44.30	48.70	4.40	9.93%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
CWG	9.50	8.65	-0.85	-8.95%
REGALINS	0.76	0.70	-0.06	-7.89%
LASACO	3.45	3.20	-0.25	-7.25%
ROYALEX	0.97	0.90	-0.07	-7.22%
SCOA	3.67	3.43	-0.24	-6.54%

Source: NGX, SCM Capital Research

NASD OTC Snapshot

Statistics	11-Feb-25	12-Feb-25	Change %	YTD (%)
NSI	3,184.02	3,197.80	0.43	6.50
Market Capitalization (?'Bn)	1,803.82	1,811.62	0.43	75.98
Value Traded (?'000)	48,178.22	22,839.93	-52.59	
Volume Traded	1,858,701	14,685,272	690.08	
Deals	31	20	-35.48	

Source: NASD, SCM Capital Research

Equities
Bulls lifts domestic bourse:

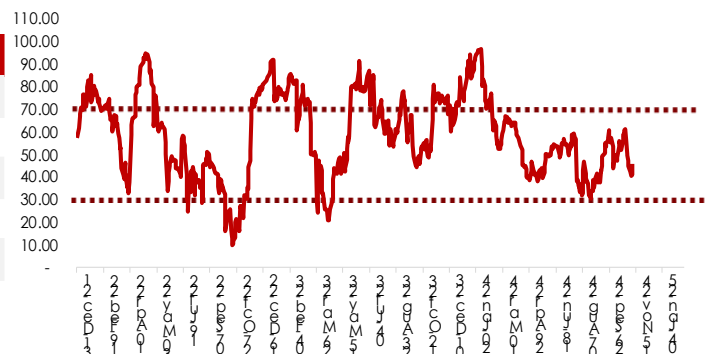
The domestic bourse closed on a positive note as price appreciation in ETERNA (+9.99%), PRESCO (+4.53%), DANGCEM (+3.88%), DANGSUG, (+0.98%) and ZENITHBANK (+0.29%) drove the NGX-ASI up by 1.17% 107,822.52 points. Consequently, YTD return settled at 4.76% as market capitalization advanced by N778.54bn to N67.27trn.

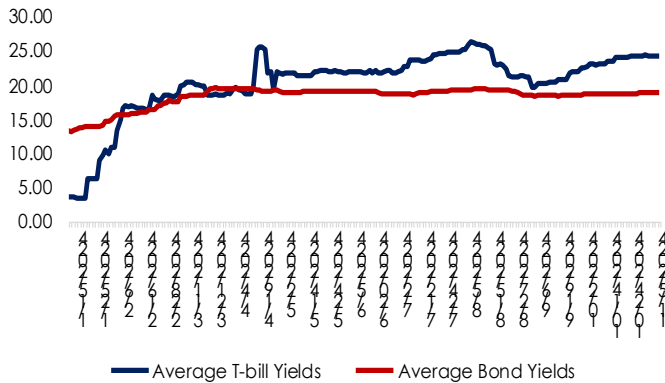
Activity level was bearish as volume and value traded moderated 3.44% and 13.00% respectively. A total of 462.14m units of shares valued 10.23bn were exchanged in 15,629 deals. STERLINGNG led the volume charts with 49.61m units while ZENITHBANK led the value charts with 25.54 units of shares traded in deals worth N1.30bn. Investors sentiments measured by market breath (advance/decline ratio) improved from 1.8 to 3.92x, reflective of 51 gainers against 16 decliners.

Performance across tracked indices was largely bullish as the Industrial Goods, Consumer Goods, Banking, and Oil & Gas indices advanced 2.11%, 1.44%, 0.49% and 0.20% respectively, as a result of gains DANGCEM (+3.88%), DANGSUGAR (+0.98%), ZENITHBANK (+0.29%) and M (+2.16%). On the flip side, the Insurance index declined by 0.04% on the back of selloffs in AIICO (-2.25%).

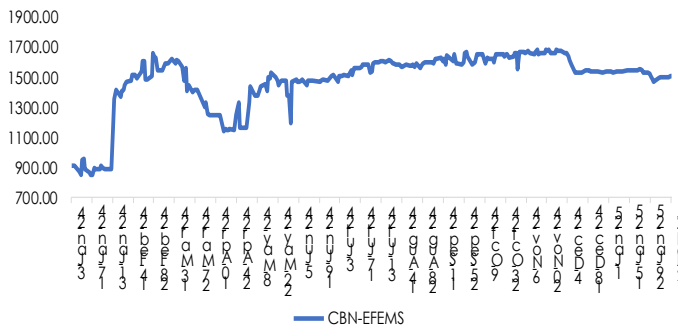
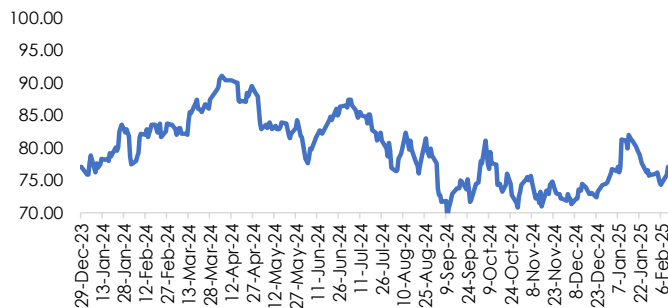
OUTLOOK

This week, we expect a bullish run, supported by the earnings release.

RSI of NGX All Share Index


Fixed Income Yield Trend


Source: NGX, SCM Capital Research

Foreign Exchange Rates Trend

Brent Crude Oil Price

Fixed income market summary

T-bills	12-Feb-25 Current	11-Feb-25 Previous	Change(bp)
3m	21.12	21.82	↓ 0.69
6m	21.83	22.44	↓ 0.61
12m	23.16	23.17	↓ 0.01

FGN Bonds	Current	Previous	Change(bp)
3yrs	20.00	20.00	→ 0.00
5yrs	21.61	21.61	→ 0.00
7yrs	18.99	18.99	→ 0.00
10yrs	20.17	20.17	→ 0.00

FGN EuroBonds	Current	Previous	Change(bp)
3yrs	7.98	8.08	↓ 0.10
5yrs	8.87	8.95	↓ 0.08
7yrs	9.45	9.51	↓ 0.06
25yrs	10.11	10.14	↓ 0.03

FX	Current	Previous	Change(N)
CBN - EFEMS	1511.63	1506.40	↓ 5.23

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield fell by 18bps to close at 22.09%. The O/N rate declined by 11bps to 32.75%.

Fixed Income

At the secondary Bond market, average yield moderated by 1bp to settle at 19.78%.

Currency

The Naira depreciated by 0.35% at the EFEMS, to settle at N1,511.63/USD.

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