

Daily Market Recap

Thursday, 13 February 2025

STOCK MARKET HIGHLIGHTS

NGX Statistics	12-Feb-25	13-Feb-25	Change %	YTD (%)
NGX All- Share Index	107,822.52	109,172.04	1.25	6.07
Market Capitalization (N'Trn)	67.27	68.12	1.25	8.53
Market Cap. (\$'Bn)	44.50	44.96	1.02	
Total Value Traded (N'Bn)	10.23	9.20	-10.14	
Total Value Traded (\$'Mn)	6.77	6.07	-10.34	
Total Volume Traded (Mn)	462.14	427.08	-7.59	
Number of Deals	15,629	16,342	4.56	
Market Breadth	1.59x			

Sectors	12-Feb-25	13-Feb-25	Change%	YTD (%)
Banks	1,244.62	1,251.95	0.59	15.44%
Insurance	736.95	737.50	0.07	2.72%
Consumer Goods	1,816.42	1,824.35	0.44	5.35%
Oil and Gas	2,690.68	2,684.57	-0.23	-1.01%
Industrial Goods	3,448.50	3,609.28	4.66	1.04%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
DANGCEM	431.00	474.10	43.10	10.00%
REGALINS	0.70	0.77	0.07	10.00%
SUNUASSUR	5.70	6.27	0.57	10.00%
HMCALL	5.01	5.51	0.50	9.98%
PZ	23.60	25.95	2.35	9.96%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
GOLDBREW	7.87	7.09	-0.78	-9.91%
LINKASSURE	1.48	1.38	-0.10	-6.76%
ETERNA	48.70	45.50	-3.20	-6.57%
CWG	8.65	8.10	-0.55	-6.36%
CHAMS	2.40	2.31	-0.09	-3.75%

Source: NGX, SCM Capital Research

NASD OTC Snapshot

Statistics	12-Feb-25	13-Feb-25	Change %	YTD (%)
NSI	3,197.80	3,210.04	0.38	6.91
Market Capitalization (N'Bn)	1,811.62	1,818.56	0.38	76.65
Value Traded (N'000)	22,839.93	9,640.71	-57.79	
Volume Traded	14,685,272	465,820	-96.83	
Deals	20	10	-50.00	

Source: NASD, SCM Capital Research

Equities
Bargain hunting continues:

At the close of trading today, the All Share Index advanced by 1.25% to settle at 109,172.04 points on the back of bargain hunting in bellwether counters - DANGCEM (+10.00%), GTCO (+0.79%), FBNH (+0.61%) and ACCESSCORP (+0.81%). As a result, YTD return settled at 6.07% as market capitalization increased by N842.00bn to N68.12trn.

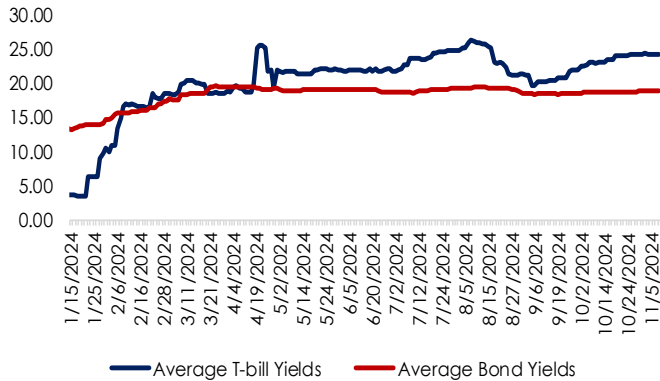
Activity level was bearish as volume and value traded moderated by 7.59% and 10.14% respectively. A total of 427.08m units of shares valued at N9.20bn were exchanged in 16,342 deals. UNIVINSURE led the volume charts with 23.23m units while ZENITHBANK led the value charts with 16.35m units of shares traded in deals worth N839.40m. Investors sentiments as measured by market breath (advance/decline ratio) declined from 3.92x to 1.59x, reflective of 35 gainers against 25 decliners.

Performance across tracked indices was largely bullish as the Industrial Goods, Banking, Consumer Goods, and Insurance indices advanced by 4.66%, 0.59%, 0.44% and 0.07% respectively, as a result of gains in DANGCEM (+10.00%), GTCO (+0.79%), HONYFLOUR (+9.95%) and SUNUASSUR (+10.00%). On the flip side, the Oil & Gas index declined by 0.23% on the back of sell-offs in ETERNA (-6.57%).

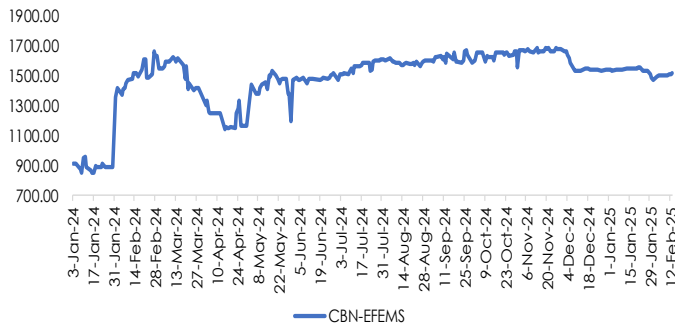
OUTLOOK

This week, we expect a bullish run, supported by the earnings release.

RSI of NGX All Share Index


Fixed Income Yield Trend


Source: NGX, SCM Capital Research

Foreign Exchange Rates Trend

Brent Crude Oil Price

Fixed income market summary

T-bills	13-Feb-25 Current	12-Feb-25 Previous	Change(bp)
3m	21.11	21.12	↓ 0.01
6m	21.82	21.83	↓ 0.01
12m	23.14	23.16	↓ 0.01

FGN Bonds	Current	Previous	Change(bp)
3yrs	20.00	20.00	→ 0.00
5yrs	21.61	21.61	→ 0.00
7yrs	18.99	18.99	→ 0.00
10yrs	20.17	20.17	→ 0.00

FGN EuroBonds	Current	Previous	Change(bp)
3yrs	7.88	7.98	↓ 0.10
5yrs	8.77	8.87	↓ 0.10
7yrs	9.36	9.45	↓ 0.09
25yrs	10.07	10.11	↓ 0.04

FX	Current	Previous	Change(N)
CBN - EFEMS	1515.06	1511.63	↓ 3.43

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield fell by 1bp to close at 22.08%. The O/N rate closed flat at 32.75%.

Fixed Income

At the secondary Bond market, average yield rose by 1bp to settle at 19.79%.

Currency

The Naira depreciated by 0.23% at the EFEMS, to settle at N1,515.06/USD.

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