

Daily Market Recap

Friday, 14 February 2025

STOCK MARKET HIGHLIGHTS

NGX Statistics	13-Feb-25	14-Feb-25	Change %	YTD (%)
NGX All- Share Index	109,172.04	108,053.95	-1.02	4.98
Market Capitalization (N'Trn)	68.12	67.42	-1.02	7.42
Market Cap. (\$'Bn)	44.96	44.66	-0.67	
Total Value Traded (N'Bn)	9.20	13.91	51.22	
Total Value Traded (\$'Mn)	6.07	9.21	51.76	
Total Volume Traded (Mn)	427.08	478.76	12.10	
Number of Deals	16,342	15,613	-4.46	
Market Breadth	1.41x			

Sectors	13-Feb-25	14-Feb-25	Change%	YTD (%)
Banks	1,251.95	1,242.75	-0.73	14.59%
Insurance	737.50	739.67	0.29	3.02%
Consumer Goods	1,824.35	1,732.99	-5.01	0.08%
Oil and Gas	2,684.57	2,621.62	-2.34	-3.33%
Industrial Goods	3,609.28	3,636.85	0.76	1.81%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
ROYALEX	0.90	0.99	0.09	10.00%
UPDC	3.44	3.78	0.34	9.88%
TIP	3.69	4.05	0.36	9.76%
REDSTAREX	5.50	6.00	0.50	9.09%
CWG	8.10	8.70	0.60	7.41%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
BUAFOODS	415.00	373.50	-41.50	-10.00%
DAARCOMM	0.77	0.70	-0.07	-9.09%
ARADEL	569.30	530.00	-39.30	-6.90%
LIVESTOCK	6.40	6.01	-0.39	-6.09%
BETAGLAS	101.00	95.20	-5.80	-5.74%

Source: NGX, SCM Capital Research

NASD OTC Snapshot

Statistics	13-Feb-25	14-Feb-25	Change %	YTD (%)
NSI	3,210.04	3,227.53	0.54	7.49
Market Capitalization (N'Bn)	1,818.56	1,828.47	0.54	77.61
Value Traded (N'000)	9,640.71	108,497.60	1025.41	
Volume Traded	465,820	5,129,829	1001.25	
Deals	10	9	-10.00	

Source: NASD, SCM Capital Research

Equities
Equity Market Close Bearish :

The Equity market closed the week on bearish note as the NGX-ASI fell by 1.02% to close at 108,053.95 points, bringing the YTD return to 4.98%.

Having gained in four out of five trading sessions for the week, the ASI closed 2.00% higher w/w. During the week, positive performances in HONYFLOUR (+47.06%) w/w, ETERNA (+22.78%) w/w, DANGCEM (+21.8%) w/w, PRESCO (+12.11%) w/w and MRS (+7.02%) w/w kept the market in the green region.

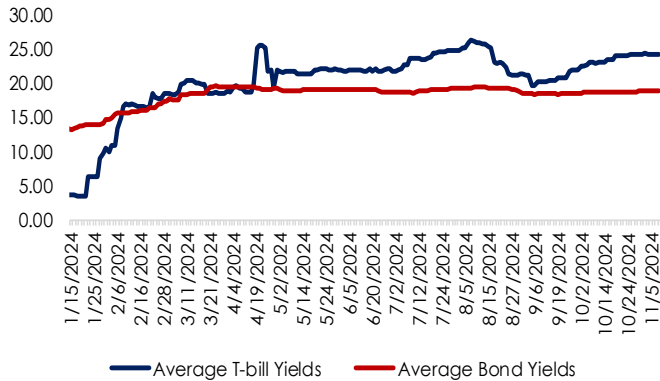
Activity level was bullish as volume and value traded advanced by 12.10% and 51.22% respectively. A total of 478.76m units of shares value at N13.91bn were exchanged in 15,613 deals. STERLINGNG led the volume charts with 88.61m units while DANGCEM led the value charts with 5.05m units of shares traded in deals worth N2.44bn.

Investor sentiments as measured by market breadth (advance/decline ratio) declined from 1.59x to 1.41x, reflective of 38 gainers against 2 decliners.

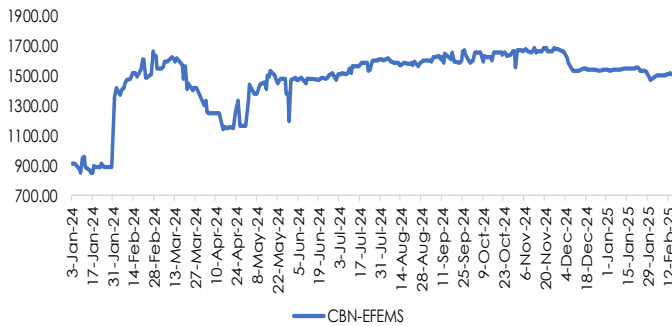
OUTLOOK

This week, we expect a bullish run, supported by the earnings release.

RSI of NGX All Share Index


Fixed Income Yield Trend


Source: NGX, SCM Capital Research

Foreign Exchange Rates Trend

Brent Crude Oil Price

Fixed income market summary

T-bills	14-Feb-25 Current	13-Feb-25 Previous	Change(bp)
3m	21.10	21.11	↓ 0.01
6m	21.80	21.82	↓ 0.01
12m	23.13	23.14	↓ 0.01

FGN Bonds	Current	Previous	Change(bp)
3yrs	20.00	20.00	→ 0.00
5yrs	20.86	21.61	↓ 0.75
7yrs	19.00	19.00	→ 0.00
10yrs	20.18	20.18	→ 0.00

FGN EuroBonds	Current	Previous	Change(bp)
3yrs	7.80	7.88	↓ 0.08
5yrs	8.72	8.77	↓ 0.05
7yrs	9.32	9.36	↓ 0.04
25yrs	10.02	10.07	↓ 0.05

FX	Current	Previous	Change(N)
CBN - EFEMS	1509.70	1515.06	↑ 5.36

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield fell by 1bp to close at 22.06%. The O/N rate advanced by 5bps to settle at 32.80.

Fixed Income

At the secondary Bond market, average yield fell by 4bp to settle at 19.74%.

Currency

The Naira appreciated by 0.35% at the EFEMS, to settle at N1,509.70/USD.

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