

Daily Market Recap

Wednesday, 19 February 2025

STOCK MARKET HIGHLIGHTS

NGX Statistics	18-Feb-25	19-Feb-25	Change %	YTD (%)
NGX All- Share Index	107,670.98	108,609.51	0.87	5.52
Market Capitalization (N'Trn)	67.18	67.68	0.75	7.84
Market Cap. (\$'Bn)	44.48	44.84	0.80	
Total Value Traded (N'Bn)	11.26	8.63	-23.35	
Total Value Traded (\$'Mn)	7.46	5.72	-23.31	
Total Volume Traded (Mn)	408.72	343.72	-15.90	
Number of Deals	14,174	12,970	-8.49	
Market Breadth	0.89x			

Sectors	18-Feb-25	19-Feb-25	Change%	YTD (%)
Banks	1,225.17	1,217.73	-0.61	12.28%
Insurance	746.28	748.46	0.29	4.24%
Consumer Goods	1,749.52	1,822.34	4.16	5.24%
Oil and Gas	2,587.27	2,587.98	0.03	-4.58%
Industrial Goods	3,634.75	3,634.61	-0.00	1.75%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
BUAFOODS	373.50	410.50	37.00	9.91%
RTBRISCOE	2.46	2.63	0.17	6.91%
ETERNA	40.00	42.50	2.50	6.25%
SUNUASSUR	6.52	6.92	0.40	6.13%
VERITASKAP	1.16	1.23	0.07	6.03%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
UPL	5.10	4.60	-0.50	-9.80%
INTENEGINS	2.45	2.21	-0.24	-9.80%
UNIONDICON	7.35	6.65	-0.70	-9.52%
MCNICHOLS	1.75	1.60	-0.15	-8.57%
DAARCOMM	0.69	0.64	-0.05	-7.25%

Source: NGX, SCM Capital Research

NASD OTC Snapshot

Statistics	18-Feb-25	19-Feb-25	Change %	YTD (%)
NSI	3,231.13	3,245.76	0.45	8.10
Market Capitalization (N'Bn)	1,830.50	1,838.79	0.45	78.62
Value Traded (N'000)	12,847.19	7,362.59	-42.69	
Volume Traded	614,180	223,661	-63.58	
Deals	19	21	10.53	

Source: NASD, SCM Capital Research

Equities
Equity market rebounds:

The equity market closed on a positive note as buy interests in BUAFC (+9.91%), ETERNA (+6.25%), HONYFLOUR (+5.51%), and MRS (+0.11%), c the NGX-ASI up by 0.87%. As a result, market capitalization rose by N504.1 to N67.68tm, as YTD return settled at 5.52%.

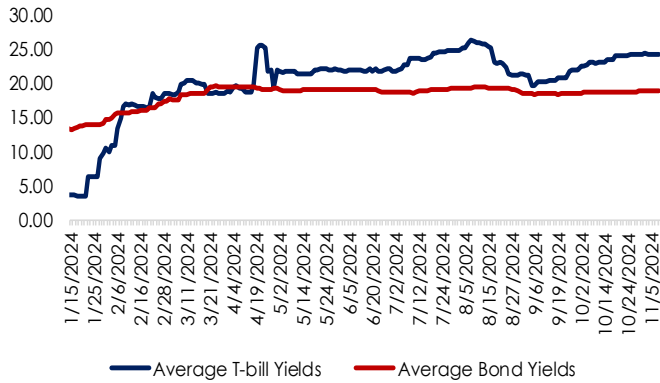
Activity level was bearish as volume and value traded moderated by 15 and 23.35% respectively. A total of 343.72m units of shares valued at N8. were traded in 12,970 deals. ACCESSCORP led the volume and value c with 65.09m units of shares traded in deals worth N1.80bn. Inve sentiments as measured by market breath (advance/decline r improved from 0.44x to 0.89x, reflective of 25 gainers against 28 decliners

Performance across tracked indices was largely bullish as the Const Goods, Insurance and Oil & Gas indices rose by 4.16%, 0.29% and C respectively, due to price appreciation in BUAFOODS (+9.91%), SUNUA (+6.13%), and MRS (+0.11%). On the flipside, the Banking and Industrial G indices declined by 0.61% and 0.004% as a result sell-offs in ACCESSSCO 0.90%) and CUTIX (-1.89%).

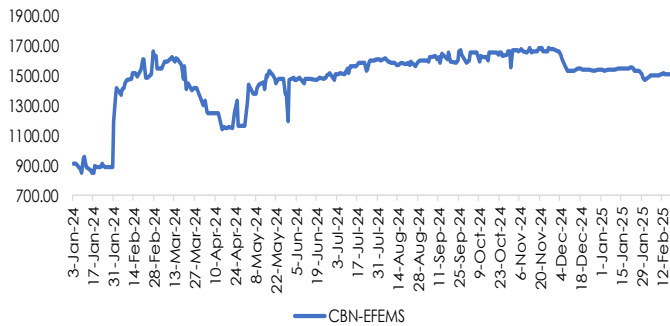
OUTLOOK

This week, we expect a cautious approach in the equities market, c expectation of the rebased key macroeconomic data and the outc of the MPC decision.

RSI of NGX All Share Index


Fixed Income Yield Trend


Source: NGX, SCM Capital Research

Foreign Exchange Rates Trend

Brent Crude Oil Price

Fixed income market summary

T-bills	19-Feb-25 Current	18-Feb-25 Previous	Change(bp)
3m	21.04	21.05	↓ 0.01
6m	21.74	21.75	↓ 0.01
12m	23.05	23.07	↓ 0.01

FGN Bonds	Current	Previous	Change(bp)
3yrs	20.34	20.34	→ 0.00
5yrs	20.10	20.10	→ 0.00
7yrs	19.00	19.00	→ 0.00
10yrs	20.18	20.18	→ 0.00

FGN EuroBonds	Current	Previous	Change(bp)
3yrs	7.76	7.77	↓ 0.01
5yrs	8.72	8.72	→ 0.00
7yrs	9.34	9.33	↑ 0.01
25yrs	10.06	10.03	↑ 0.03

FX	Current	Previous	Change(N)
CBN - EFEMS	1509.53	1510.33	↑ 0.80

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield moderated by 1bp to close at 21.92%. The O/N rate advanced by 13bps to settle at 32.83%.

Fixed Income

At the secondary Bond market, average yield declined by 10bps to settle at 19.52%.

Currency

The Naira appreciated by 0.05% at the EFEMS, to settle at N1,509.53/USD.

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