

Daily Market Recap

Thursday, 20 February 2025

STOCK MARKET HIGHLIGHTS

NGX Statistics	19-Feb-25	20-Feb-25	Change %	YTD (%)
NGX All- Share Index	108,609.51	108,568.50	-0.04	5.48
Market Capitalization (N'Trn)	67.68	67.66	-0.04	7.80
Market Cap. (\$'Bn)	44.84	45.29	1.00	
Total Value Traded (N'Bn)	8.63	8.42	-2.40	
Total Value Traded (\$'Mn)	5.72	5.64	-1.38	
Total Volume Traded (Mn)	343.72	421.26	22.56	
Number of Deals	12,970	13,269	2.31	
Market Breadth	1.33x			

Sectors	19-Feb-25	20-Feb-25	Change%	YTD (%)
Banks	1,217.73	1,209.39	-0.68	11.51%
Insurance	748.46	752.39	0.53	4.79%
Consumer Goods	1,822.34	1,834.83	0.69	5.96%
Oil and Gas	2,587.98	2,561.30	-1.03	-5.56%
Industrial Goods	3,634.61	3,635.07	0.01	1.76%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
ABBEYBDS	3.10	3.41	0.31	10.00%
UPL	4.60	5.05	0.45	9.78%
SOVRENINS	1.15	1.26	0.11	9.57%
REGALINS	0.66	0.71	0.05	7.58%
TIP	4.01	4.30	0.29	7.23%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
UNIONDICON	6.65	6.00	-0.65	-9.77%
DEAPCAP	0.99	0.92	-0.07	-7.07%
CWG	8.70	8.20	-0.50	-5.75%
IKEJAHOTEL	12.60	11.90	-0.70	-5.56%
TANTALIZER	2.05	1.95	-0.10	-4.88%

Source: NGX, SCM Capital Research

NASD OTC Snapshot

Statistics	19-Feb-25	20-Feb-25	Change %	YTD (%)
NSI	3,245.76	3,262.35	0.51	8.65
Market Capitalization (N'Bn)	1,838.79	1,848.19	0.51	79.53
Value Traded (N'000)	7,362.59	1,255.15	-82.95	
Volume Traded	223,661	17,100	-92.35	
Deals	21	6	-71.43	

Source: NASD, SCM Capital Research

Equities
Stock market close bearish:

Sell-offs in ARADEL (-2.72%), ACCESSCORP (-2.18%), OANDO (-1.51%), an GTCO (-0.72%), dragged the NGX-ASI down by 0.04%. As a result, market capitalization declined by N25.55bn to N67.66trn, as YTD return settled at 5.48%.

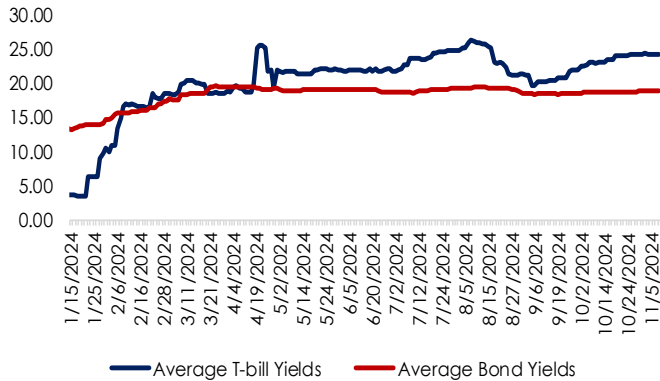
Activity level was mixed as volume traded rose by 22.56% to 421.26m units while value traded moderated by 2.40% to N8.42bn. ELLAHLAKES led the volume charts with 136.67m units of shares, while GTCO led the value charts with 20.83m units of shares traded in deals worth N1.30bn. Investors sentiments as measured by market breadth (advance/decliner ratio) improved from 0.89x to 1.33x, reflective of 32 gainers against 23 decliners.

Performance across tracked indices was largely bullish as the Consumer Goods, Insurance and Industrial Goods indices rose by 0.69%, 0.53% and 0.01% respectively, due to price appreciation in DANGSUGAR (+2.70%), SOVRENINS (+9.57%), and BETAGLAS (+4.88%). On the flipside, the Oil and Gas and Banking indices declined by 1.03% and 0.68% respectively, as result of sell-offs in ARADEL (-2.72%), and FIDELITYBK (-2.63%).

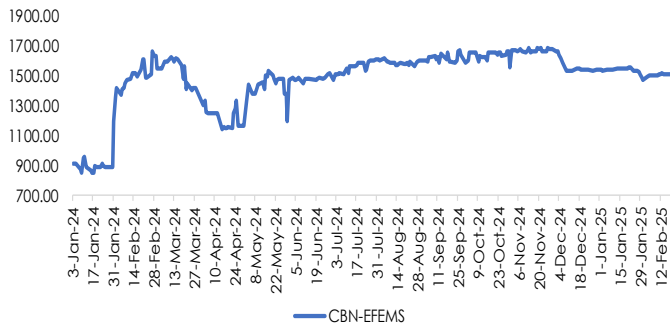
OUTLOOK

The Nigerian Equities Market lost on profit-taking amid MPC interest rate decision. We project sentiments to build around fundamental sound stocks as the CBN restrictive monetary policy drags..

RSI of NGX All Share Index


Fixed Income Yield Trend


Source: NGX, SCM Capital Research

Foreign Exchange Rates Trend

Brent Crude Oil Price

Fixed income market summary

T-bills	20-Feb-25 Current	19-Feb-25 Previous	Change(bp)
3m	19.37	21.04	↓ 1.66
6m	19.69	21.74	↓ 2.05
12m	21.70	23.05	↓ 1.35

FGN Bonds	Current	Previous	Change(bp)
3yrs	20.35	20.34	↑ 0.01
5yrs	20.10	20.10	→ 0.00
7yrs	19.00	19.00	→ 0.00
10yrs	20.18	20.18	→ 0.00

FGN EuroBonds	Current	Previous	Change(bp)
3yrs	7.72	7.76	↓ 0.04
5yrs	8.68	8.72	↓ 0.04
7yrs	9.30	9.34	↓ 0.04
25yrs	10.01	10.06	↓ 0.05

FX	Current	Previous	Change(N)
CBN - EFEMS	1494.03	1509.53	↑ 15.50

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield moderated by 167bps to close at 21.24%. The O/N rate fell by 14bps to settle at 32.67%.

Fixed Income

At the secondary Bond market, average yield declined by 14bps to settle at 19.37%.

Currency

The Naira appreciated by 1.03% at the EFEMS, to settle at N1,494.03/USD.

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