

Daily Market Recap

Friday, 21 February 2025

STOCK MARKET HIGHLIGHTS

| NGX Statistics | 20-Feb-25 | 21-Feb-25 | Change % | YTD (%) |
|-------------------------------|------------|------------|----------|---------|
| NGX All- Share Index | 108,568.50 | 108,497.40 | -0.07 | 5.41 |
| Market Capitalization (N'Trn) | 67.66 | 67.61 | -0.07 | 7.73 |
| Market Cap. (\$'Bn) | 45.29 | 45.04 | -0.53 | |
| Total Value Traded (N'Bn) | 8.42 | 8.36 | -0.75 | |
| Total Value Traded (\$'Mn) | 5.64 | 5.57 | -1.22 | |
| Total Volume Traded (Mn) | 421.26 | 315.72 | -25.05 | |
| Number of Deals | 13,269 | 13,345 | 0.57 | |
| Market Breadth | 0.78x | | | |

| Sectors | 20-Feb-25 | 21-Feb-25 | Change% | YTD (%) |
|------------------|-----------|-----------|---------|---------|
| Banks | 1,209.39 | 1,202.73 | -0.55 | 10.90% |
| Insurance | 752.39 | 750.54 | -0.25 | 4.53% |
| Consumer Goods | 1,834.83 | 1,846.47 | 0.63 | 6.63% |
| Oil and Gas | 2,561.30 | 2,546.46 | -0.58 | -6.11% |
| Industrial Goods | 3,635.07 | 3,638.55 | 0.10 | 1.86% |

| Top Gainers | Open (N) | Close (N) | Gain (N) | Gain (%) |
|-------------|----------|-----------|----------|----------|
| CHAMPION | 3.75 | 4.12 | 0.37 | 9.87% |
| DANGSUGAR | 38.00 | 41.40 | 3.40 | 8.95% |
| OMATEK | 0.75 | 0.81 | 0.06 | 8.00% |
| DAARCOMM | 0.63 | 0.68 | 0.05 | 7.94% |
| DEAPCAP | 0.92 | 0.99 | 0.07 | 7.61% |

| Top Losers | Open (N) | Close (N) | Loss (N) | Loss (%) |
|------------|----------|-----------|----------|----------|
| IKEJAHOTEL | 11.90 | 11.00 | -0.90 | -7.56% |
| ACADEMY | 3.00 | 2.78 | -0.22 | -7.33% |
| TIP | 4.30 | 4.00 | -0.30 | -6.98% |
| ROYALEX | 0.89 | 0.84 | -0.05 | -5.62% |
| NEIMETH | 3.34 | 3.16 | -0.18 | -5.39% |

Source: NGX, SCM Capital Research

NASD OTC Snapshot

| Statistics | 20-Feb-25 | 21-Feb-25 | Change % | YTD (%) |
|------------------------------|-----------|-----------|----------|---------|
| NSI | 3,262.35 | 3,268.01 | 0.17 | 8.84 |
| Market Capitalization (N'Bn) | 1,848.19 | 1,851.40 | 0.17 | 79.84 |
| Value Traded (N'000) | 1,255.15 | 1,516.29 | 20.81 | |
| Volume Traded | 17,100 | 392,568 | 2195.72 | |
| Deals | 6 | 8 | 33.33 | |

Source: NASD, SCM Capital Research

Equities
Equities Market Close Negative:

The domestic equities market ended the week on a negative note c NGX-ASI declined by 0.07% to close at 108,497.40 points, bringing the return to 5.41%.

Despite losses in four out of the five trading sessions this week, the ASI c 0.41% higher w/w. During the week, positive performance in DANGSI (+15.00% w/w), BUAFODS (+11.91% w/w), CHAMPION (+9.87% w/w), BETAGLAS (+4.88% w/w) and MRS (+2.89% w/w) were able to offset losses in OANDO (-15.71%w/w), ACCESSCORP (-5.86% w/w), ZENITHBANK (-4.26% w/w) and UBA (-3.10% w/w).

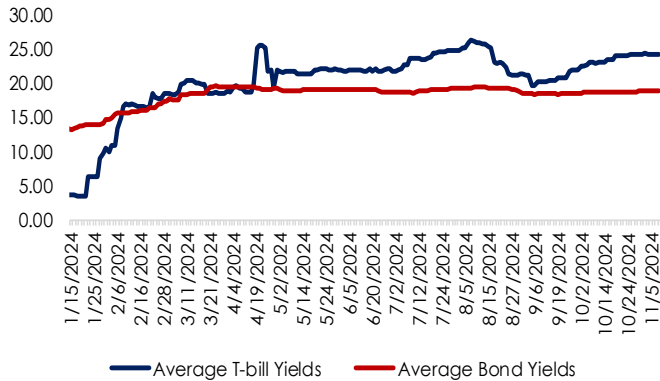
Market activities showed trade turnover weakened relative to the previous session with the volume and value of transactions down by 25.05% and 25.05% respectively. A total of 315.72m units of shares valued at N8.36bn exchanged in 13,345 deals. ELLAHLAKES led the volume charts with 41 units of shares, while ARADEL led the value charts with 2.35m units of shares traded in deals worth N1.19bn.

Investor sentiments as measured by market breadth (advance/decline ratio) declined from 1.33x to 0.78x, reflective of 25 gainers against 32 decliners.

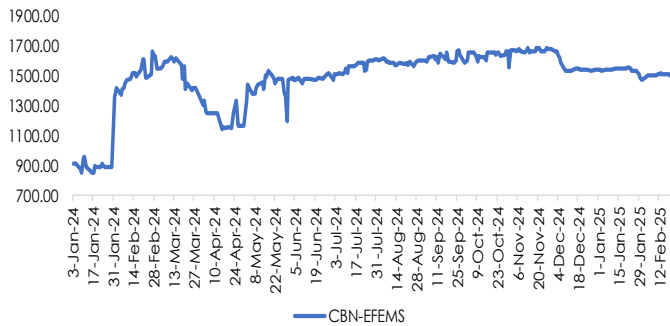
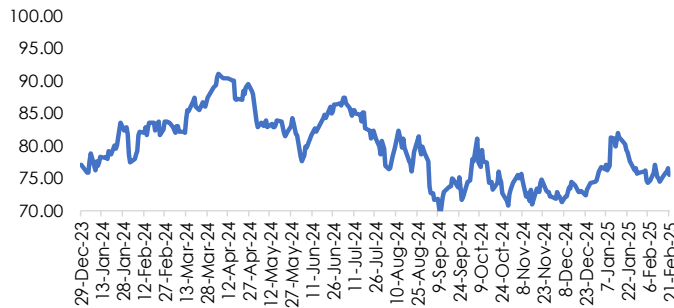
OUTLOOK

The Nigerian Equities Market lost on profit-taking amid MPC interest rate decision. Next week, we project sentiments to build around fundamental stocks as the CBN restrictive monetary policy drags..

RSI of NGX All Share Index


Fixed Income Yield Trend


Source: NGX, SCM Capital Research

Foreign Exchange Rates Trend

Brent Crude Oil Price

Fixed income market summary

| T-bills | 21-Feb-25 Current | 20-Feb-25 Previous | Change(bp) |
|---------|----------------------|-----------------------|------------|
| 3m | 19.36 | 19.37 | ↓ 0.01 |
| 6m | 19.68 | 19.69 | ↓ 0.01 |
| 12m | 21.69 | 21.70 | ↓ 0.01 |

| FGN Bonds | Current | Previous | Change(bp) |
|-----------|---------|----------|------------|
| 3yrs | 20.35 | 20.35 | → 0.00 |
| 5yrs | 19.58 | 20.10 | ↓ 0.52 |
| 7yrs | 19.00 | 19.00 | → 0.00 |
| 10yrs | 19.44 | 20.18 | ↓ 0.75 |

| FGN EuroBonds | Current | Previous | Change(bp) |
|---------------|---------|----------|------------|
| 3yrs | 7.57 | 7.72 | ↓ 0.15 |
| 5yrs | 8.54 | 8.68 | ↓ 0.14 |
| 7yrs | 9.20 | 9.30 | ↓ 0.10 |
| 25yrs | 9.92 | 10.01 | ↓ 0.09 |

| FX | Current | Previous | Change(N) |
|-------------|---------|----------|-----------|
| CBN - EFEMS | 1501.08 | 1494.03 | ↓ 7.05 |

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield moderated by 1bp to close at 21.23%. The O/N rate rose by 17bps to settle at 32.83%.

Fixed Income

At the secondary Bond market, average yield declined by 29bps to settle at 19.08%.

Currency

The Naira depreciated by 0.47% at the EFEMS, to settle at N1,501.08 /USD.

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