



Daily Market Recap

Tuesday, 25 February 2025

STOCK MARKET HIGHLIGHTS

NGX Statistics	24-Feb-25	25-Feb-25	Change %	YTD (%)
NGX All- Share Index	108,126.97	107,781.61	-0.32	4.72
Market Capitalization (N'Trn)	67.38	67.17	-0.32	7.02
Market Cap. (\$'Bn)	44.81	44.74	-0.17	
Total Value Traded (N'Bn)	9.21	10.12	9.85	
Total Value Traded (\$'Mn)	6.13	6.74	10.01	
Total Volume Traded (Mn)	357.76	363.01	1.47	
Number of Deals	15,914	13,753	-13.58	
Market Breadth	0.27x			

Sectors	24-Feb-25	25-Feb-25	Change%	YTD (%)
Banks	1,185.44	1,178.80	-0.56	8.69%
Insurance	744.09	717.89	-3.52	-0.02%
Consumer Goods	1,843.73	1,839.71	-0.22	6.24%
Oil and Gas	2,539.50	2,512.97	-1.04	-7.34%
Industrial Goods	3,635.90	3,635.27	-0.02	1.77%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
SMURFIT	0.30	0.33	0.03	10.00%
NGXGROUP	29.10	32.00	2.90	9.97%
REDSTAREX	6.69	7.33	0.64	9.57%
ABCTRANS	1.23	1.33	0.10	8.13%
NPFMCRFBK	1.75	1.84	0.09	5.14%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
HONYFLOUR	12.50	11.25	-1.25	-10.00%
MORISON	3.61	3.25	-0.36	-9.97%
UPL	5.05	4.55	-0.50	-9.90%
INTENEGINS	2.36	2.13	-0.23	-9.75%
OANDO	57.60	52.00	-5.60	-9.72%

Source: NGX, SCM Capital Research

NASD OTC Snapshot

Statistics	24-Feb-25	25-Feb-25	Change %	YTD (%)
NSI	3,260.39	3,268.68	0.25	8.86
Market Capitalization (N'Bn)	1,847.08	1,851.77	0.25	79.88
Value Traded (N'000)	172,735.73	14,766.79	-91.45	
Volume Traded	3,074,170	605,399	-80.31	
Deals	21	24	14.29	

Source: NASD, SCM Capital Research

Equities

Bearish Sentiment Persists :

Price depreciation in OANDO (-9.72%), ZENITHBANK (-0.83%), GTCO (-0.54%) and ARADEL (-0.21%) dragged the NGX-ASI down by 0.3 close at 107,781.61 points. Consequently, YTD return contracted to 4.72% market capitalization fell by N215.11bn to settle at N67.17trn.

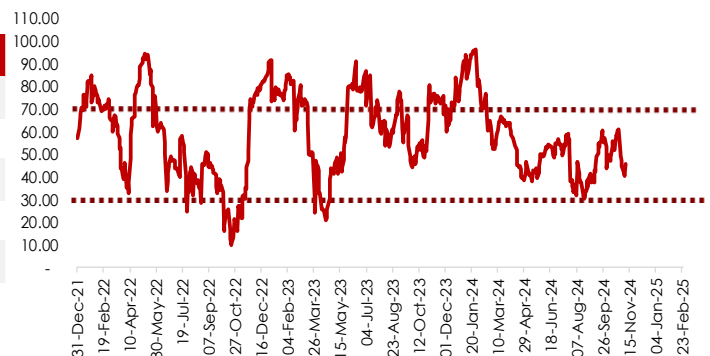
Market activities showed trade turnover strengthened relative to the session with the volume and value of transactions up by 1.47% and respectively. A total of 363.01m units of shares valued at N10.12bn exchanged in 13,753 deals. ACCESSCORP led the volume charts with 3 units of shares , while ARADEL led the value charts with 3.16m units of : traded in deals worth N1.58bn. Investors sentiments as measured by n breath (advance/decline ratio) waned from 0.46x to 0.27x, reflective gainers against 49 decliners.

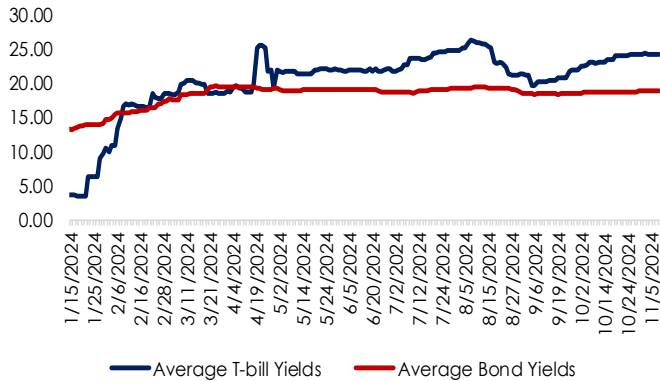
Performance across tracked indices was bearish as the Insurance, Oil & Banking indices led the decliners charts by 3.52%, 1.04% and respectively, due to losses in UNIVINSURE (-8.57%), ARADEL (-0.21% ACCESSCORP (-0.58%). Similarly, the Consumer and Industrial Goods ir lost by 0.22% and 0.02% respectively, as a result of sell-offs in HONYFLC 10.00%) and WAPCO (-0.13%).

OUTLOOK

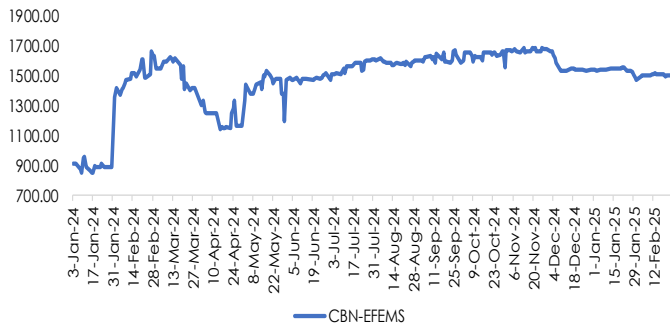
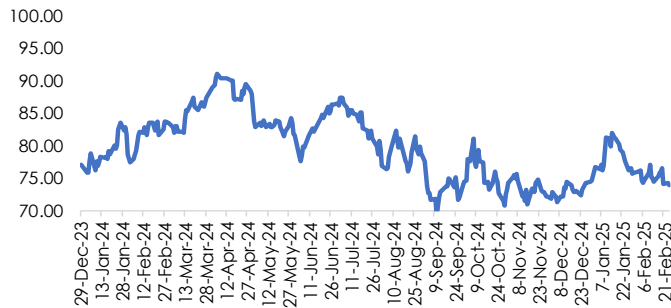
This week, we expect sentiments to build around fundamentally : stocks, supported by portfolio rebalancing ahead of anticipated ea and dividend declarations.

RSI of NGX All Share Index



Fixed Income Yield Trend


Source: NGX, SCM Capital Research

Foreign Exchange Rates Trend

Brent Crude Oil Price

Fixed income market summary

T-bills	25-Feb-25 Current	24-Feb-25 Previous	Change(bp)
3m	19.32	19.33	↓ 0.01
6m	19.64	19.65	↓ 0.01
12m	21.55	21.56	↓ 0.01

FGN Bonds	Current	Previous	Change(bp)
3yrs	19.61	20.37	↓ 0.76
5yrs	19.59	19.59	→ 0.00
7yrs	19.01	19.01	→ 0.00
10yrs	19.06	19.44	↓ 0.38

FGN EuroBonds	Current	Previous	Change(bp)
3yrs	7.57	7.59	↓ 0.02
5yrs	8.56	8.96	↓ 0.40
7yrs	9.27	9.26	↑ 0.01
25yrs	9.96	9.96	→ 0.00

FX	Current	Previous	Change(N)
CBN - EFEMS	1501.42	1503.63	↑ 2.21

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield moderated by 1bp to close at 19.87%. The O/N rate fell by 233bps to settle at 30.57%.

Fixed Income

At the secondary Bond market, average yield declined by 22bps to settle at 18.90%.

Currency

The Naira appreciated by 0.15% at the EFEMS, to settle at N1,501.42 /USD.

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