

Daily Market Recap

Wednesday, 26 February 2025

STOCK MARKET HIGHLIGHTS

NGX Statistics	25-Feb-25	26-Feb-25	Change %	YTD (%)
NGX All- Share Index	107,781.61	107,798.99	0.02	4.73
Market Capitalization (N'Trn)	67.17	67.18	0.02	7.04
Market Cap. (\$'Bn)	44.74	44.81	0.17	
Total Value Traded (N'Bn)	10.12	8.41	-16.84	
Total Value Traded (\$'Mn)	6.74	5.61	-16.71	
Total Volume Traded (Mn)	363.01	245.52	-32.37	
Number of Deals	13,753	10,098	-26.58	
Market Breadth	2.13x			

Sectors	25-Feb-25	26-Feb-25	Change%	YTD (%)
Banks	1,178.80	1,176.33	-0.21	8.47%
Insurance	717.89	723.88	0.83	0.82%
Consumer Goods	1,839.71	1,850.42	0.58	6.86%
Oil and Gas	2,512.97	2,495.96	-0.68	-7.97%
Industrial Goods	3,635.27	3,635.55	0.01	1.77%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
UHOMEIT	40.25	44.25	4.00	9.94%
AFRIPRUD	30.30	33.30	3.00	9.90%
CAVERTON	2.23	2.45	0.22	9.87%
OMATEK	0.73	0.79	0.06	8.22%
LASACO	2.89	3.09	0.20	6.92%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
GUINEAINS	0.80	0.72	-0.08	-10.00%
EUNISELL	10.85	9.80	-1.05	-9.68%
TIP	3.99	3.67	-0.32	-8.02%
OANDO	52.00	48.00	-4.00	-7.69%
UNIONDICON	6.00	5.55	-0.45	-7.50%

Source: NGX, SCM Capital Research

NASD OTC Snapshot

Statistics	25-Feb-25	26-Feb-25	Change %	YTD (%)
NSI	3,268.68	3,268.81	0.00	8.86
Market Capitalization (N'Bn)	1,851.77	1,851.85	0.00	79.89
Value Traded (N'000)	14,766.79	10,555.67	-28.52	
Volume Traded	605,399	1,206,677	99.32	
Deals	24	38	58.33	

Source: NASD, SCM Capital Research

Equities
Equities Market Rebounds:

The equities market closed on a positive note as buy interets in ETE (+6.60%), FBNH (+1.69%), UBA (+0.82%), OKOMUOIL (+0.75%) ACCESSCORP (+0.19%) drove the NGX-ASI up by 0.02% to close 107,798.99 points. As a result, YTD return settled at 4.73% and ma capitalization rose by N10.72bn to settle at N67.18trn.

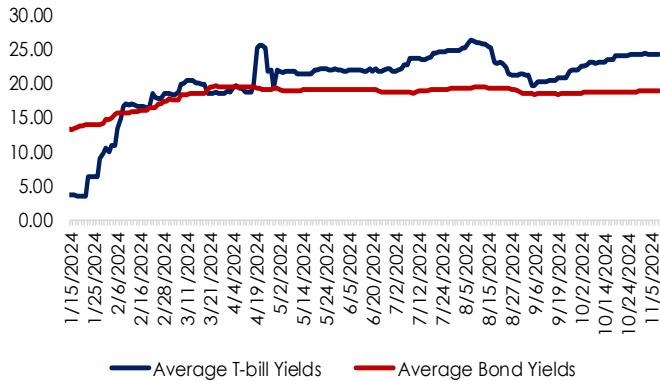
Market activities showed trade turnover weakened relative to the prev session with the volume and value of transactions down by 32.37% 16.84% respectively. A total of 245.52m units of shares valued at N8.4 were exchanged in 10,098 deals. ACCESSCORP led the volume charts 36.55m units of shares , while ZENITHBANK led the value charts with 26. units of shares traded in deals worth N1.28bn. Investors sentiment: measured by market breath (advance/decline ratio) improved from 0.27 2.13x, reflective of 34 gainers against 16 decliners.

Performance across tracked indices was largely bullish as the Insurar Consumer Goods and Industrial Goods indices advanced by 0.83%, 0. and 0.01% respectively, due to gains in NEM (+3.97%), HONYFLOUR (+5.3 and CUTIX (-4.08%). On the flipside, the Oli & Gas and Banking ind moderated by 0.61% and 0.21% respectively, as a result of sell-off OANDO (-7.69%) and GTCO (-2.40%).

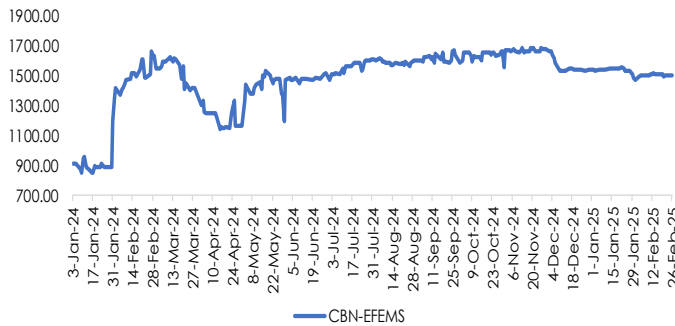
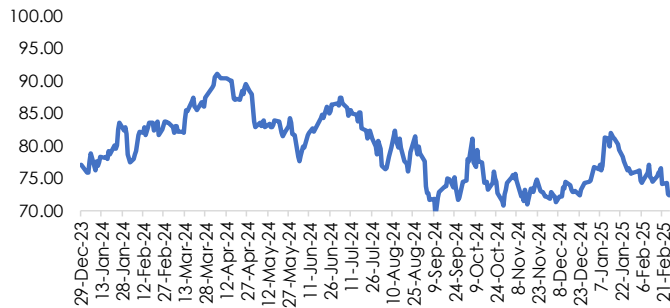
OUTLOOK

This week, we expect sentiments to build around fundamentally so stocks, supported by portfolio rebalancing ahead of anticip earnings and dividend declarations.

RSI of NGX All Share Index


Fixed Income Yield Trend


Source: NGX, SCM Capital Research

Foreign Exchange Rates Trend

Brent Crude Oil Price

Fixed income market summary

T-bills	26-Feb-25 Current	25-Feb-25 Previous	Change(bp)
3m	19.31	19.32	↓ 0.01
6m	19.63	19.64	↓ 0.01
12m	21.53	21.55	↓ 0.01

FGN Bonds	Current	Previous	Change(bp)
3yrs	19.19	19.61	↓ 0.42
5yrs	19.09	19.59	↓ 0.50
7yrs	19.01	19.01	→ 0.00
10yrs	19.06	19.06	→ 0.00

FGN EuroBonds	Current	Previous	Change(bp)
3yrs	7.49	7.57	↓ 0.08
5yrs	8.88	8.56	↑ 0.31
7yrs	9.20	9.27	↓ 0.07
25yrs	9.92	9.96	↓ 0.04

FX	Current	Previous	Change(N)
CBN - EFEMS	1499.08	1501.42	↑ 2.34

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield fell by 4bps to close at 19.83%. The O/N rate advanced by 164bps to settle at 32.21%.

Fixed Income

At the secondary Bond market, average yield declined by 18bps to settle at 18.71%.

Currency

The Naira appreciated by 0.16% at the EFEMS, to settle at N1,499.08 /USD.

DISCLAIMER: This report has been issued and approved by SCM Capital Limited. The report is based upon information from various sources that we believe are reliable; however no representation is made that it is accurate or complete. While reasonable care has been taken in preparing this document, no responsibility or liability is accepted for errors of fact or for any opinion expressed herein. This document is for information purposes only. It does not constitute any offer, recommendation or solicitation to any person to enter into any trading transaction. Any investments discussed may not be suitable for all investors. This report is provided solely for the information of clients of SCM Capital Limited ("SCM Capital") who are expected to make their own investment decisions without reliance on this report. SCM Capital accepts no liability whatsoever for any direct or consequential loss arising from any use of this report or its contents. This report is for private circulation only. This report may not be reproduced, distributed or published by any recipient for any purpose without prior express consent of Sterling Capital. Investments can fluctuate in price and value and the investor may get back less than was originally invested. Changes in rates of exchange may have an adverse effect on the value of the investment. Past performance is not necessarily a guide to future performance. SCM Capital is authorized and regulated by the Securities and Exchange Commission (SEC) to conduct investment banking, asset management and financial advisory services in Nigeria.

© 2024 SCM Limited. All rights reserved.