

Daily Market Recap

Friday, 28 February 2025

STOCK MARKET HIGHLIGHTS

NGX Statistics	27-Feb-25	28-Feb-25	Change %	YTD (%)
NGX All- Share Index	107,675.46	107,821.39	0.14	4.76
Market Capitalization (N'Trn)	67.10	67.19	0.14	7.06
Market Cap. (\$'Bn)	44.79	44.79	0.01	
Total Value Traded (N'Bn)	9.57	14.08	47.18	
Total Value Traded (\$'Mn)	6.38	9.38	47.00	
Total Volume Traded (Mn)	423.42	458.26	8.23	
Number of Deals	11,112	12,213	9.91	
Market Breadth	0.76x			

Sectors	27-Feb-25	28-Feb-25	Change%	YTD (%)
Banks	1,167.56	1,165.71	-0.16	7.49%
Insurance	717.22	716.28	-0.13	-0.24%
Consumer Goods	1,847.35	1,839.83	-0.41	6.25%
Oil and Gas	2,517.87	2,561.63	1.74	-5.55%
Industrial Goods	3,619.91	3,619.89	-0.00	1.34%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
AUSTINLAZ	1.90	2.09	0.19	10.00%
OANDO	52.80	58.05	5.25	9.94%
CAVERTON	2.69	2.95	0.26	9.67%
JOHNHOLT	7.28	7.98	0.70	9.62%
PZ	32.45	35.40	2.95	9.09%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
REDSTAREX	7.33	6.60	-0.73	-9.96%
LEARNAFRCA	3.66	3.30	-0.36	-9.84%
MULTIVERSE	10.80	9.75	-1.05	-9.72%
CADBURY	29.10	26.30	-2.80	-9.62%
LINKASSURE	1.38	1.30	-0.08	-5.80%

Source: NGX, SCM Capital Research

NASD OTC Snapshot

Statistics	27-Feb-25	28-Feb-25	Change %	YTD (%)
NSI	3,284.99	3,295.32	0.31	9.75
Market Capitalization (N'Bn)	1,861.02	1,866.87	0.31	81.34
Value Traded (N'000)	46,828.08	39,852.50	-14.90	
Volume Traded	2,072,161	1,030,568	-50.27	
Deals	15	40	166.67	

Source: NASD, SCM Capital Research

Equities
Local bourse close bullish:

The local bourse closed the week on a positive note as the NGX-ASI rose to close at 107,821.39 points, bringing the YTD return to 4.76%.

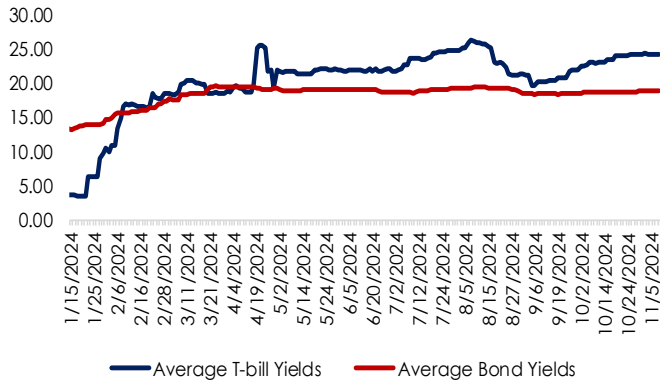
Having lost in three out of five trading sessions for the week, the ASI closed lower w/w. During the week, negative performances in SUNUASSUR (-19.12.39%), FBNH (-4.56%), WAPCO (-3.85%) and ZENITHBANK (-2.13%) were offset by gains in PZ (+31.11%), IKEJAHOTEL (+10.00%) and HONYFLOUR (+4.5

Market activities showed trade turnover strengthened relative to the session with the volume and value of transactions up by 8.23% and 7.49% respectively. A total of 458.26m units of shares valued at N14.08bn were traded in 12,213 deals. ZENITHBANK led the volume and value charts with 122.1 million shares traded in deals worth N5.87bn. Investors' sentiment, as measured by the advance/decline ratio, declined from 1.26x to 0.76x, reflecting gains against 34 decliners.

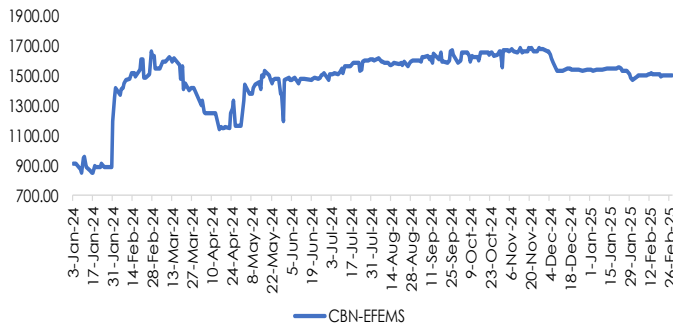
OUTLOOK

We expect sentiments to build around fundamentally sound stocks coming weeks, supported by portfolio rebalancing ahead of earnings and dividend declarations.

RSI of NGX All Share Index


Fixed Income Yield Trend


Source: NGX, SCM Capital Research

Foreign Exchange Rates Trend

Brent Crude Oil Price

Fixed income market summary

T-bills	28-Feb-25 Current	27-Feb-25 Previous	Change(bp)
3m	19.29	19.30	↓ 0.01
6m	19.61	19.62	↓ 0.01
12m	21.51	21.52	↓ 0.01

FGN Bonds	Current	Previous	Change(bp)
3yrs	19.10	19.10	→ 0.00
5yrs	18.70	18.70	→ 0.00
7yrs	18.54	18.54	→ 0.00
10yrs	18.44	18.51	↓ 0.07

FGN EuroBonds	Current	Previous	Change(bp)
3yrs	7.54	7.50	↑ 0.04
5yrs	8.54	8.87	↓ 0.33
7yrs	9.25	9.20	↑ 0.05
25yrs	9.94	9.91	↑ 0.03

FX	Current	Previous	Change(N)
CBN - EFEMS	1500.15	1498.28	↓ 1.87

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield rose by 6bps to close at 19.88%. The O/N rate fell by 542bps to settle at 27.33%.

Fixed Income

At the secondary Bond market, average yield declined by 13bps to settle at 18.36%.

Currency

The Naira depreciated by 0.12% at the EFEMS, to settle at N1,500.15 /USD.

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