

Daily Market Recap

Tuesday, 4 March 2025

STOCK MARKET HIGHLIGHTS

NGX Statistics	03-Mar-25	04-Mar-25	Change %	YTD (%)
NGX All- Share Index	107,455.13	106,904.25	-0.51	3.86
Market Capitalization (N'Trn)	67.29	66.94	-0.51	6.66
Market Cap. (\$'Bn)	44.89	44.66	-0.50	
Total Value Traded (N'Bn)	7.23	8.76	21.18	
Total Value Traded (\$'Mn)	4.82	5.85	21.19	
Total Volume Traded (Mn)	308.09	395.47	28.36	
Number of Deals	15,474	13,967	-9.74	
Market Breadth	0.39x			

Sectors	03-Mar-25	04-Mar-25	Change%	YTD (%)
Banks	1,151.70	1,130.96	-1.80	4.28%
Insurance	712.21	717.42	0.73	-0.08%
Consumer Goods	1,820.80	1,814.15	-0.37	4.76%
Oil and Gas	2,572.51	2,563.26	-0.36	-5.49%
Industrial Goods	3,619.20	3,619.45	0.01	1.32%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
UHOMEIT	44.25	48.65	4.40	9.94%
NEM	13.10	14.25	1.15	8.78%
IKEJAHOTEL	10.90	11.85	0.95	8.72%
CONHALLPLC	3.70	3.95	0.25	6.76%
LIVESTOCK	7.51	7.85	0.34	4.53%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
DANGSUGAR	40.00	36.00	-4.00	-10.00%
DEAPCAP	1.00	0.90	-0.10	-10.00%
ETERNA	42.00	37.80	-4.20	-10.00%
TRANSCORP	57.00	51.30	-5.70	-10.00%
GUINEAINS	0.70	0.63	-0.07	-10.00%

Source: NGX, SCM Capital Research

NASD OTC Snapshot

Statistics	03-Mar-25	04-Mar-25	Change %	YTD (%)
NSI	3,311.20	3,338.32	0.82	11.18
Market Capitalization (N'Bn)	1,875.87	1,891.23	0.82	83.71
Value Traded (N'000)	17,910.32	8,645.62	-51.73	
Volume Traded	595,005	571,155	-4.01	
Deals	17	25	47.06	

Source: NASD, SCM Capital Research

Equities
Sell-offs continue:

Sell-offs in DANGSUGAR (-10.00%), ETERNA (-10.00%), OANDO (-4.94%), UBA (-0.83%), and ZENITHBANK (-0.31%) dragged the NGX-ASI down by 0.51% to 106,904.25 points. As a result, YTD return moderated to 3.86%, as market capitalization declined by N334.95bn to N66.94trn.

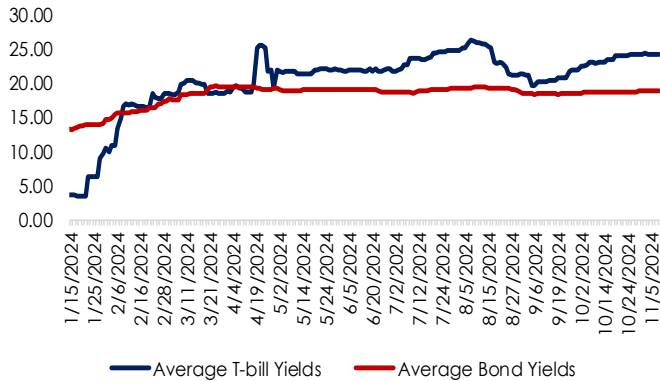
Market activities showed trade turnover strengthened relative to the previous session with the volume and value of transactions up by 28.36% and 21.18% respectively. A total of 395.47m units of shares valued at N8.76bn were exchanged in 13,967 deals. UCAP led the volume charts with 40.52m units of shares traded while ZENITHBANK led the value charts with 25.65m units of shares traded in deals worth N1.22bn. Investor sentiments as measured by market breath (advance/decline ratio) waned from 0.61x to 0.39x, reflective of 17 gainers against 44 decliners.

Performance across tracked indices was largely bearish as the Banking, Consumer Goods, and Oil & Gas indices declined by 1.80%, 0.37%, and 0.36% respectively, as a result of price depreciation in ZENITHBANK (-0.31%), DANGSUGAR (-10.00%), and OANDO (-4.94%). On the flipside, the Insurance and Industrial Goods index rose by 0.73% and 0.01% respectively, due to buying interests in SUNUASSUR (+3.58%) and CUTIX (+3.94%).

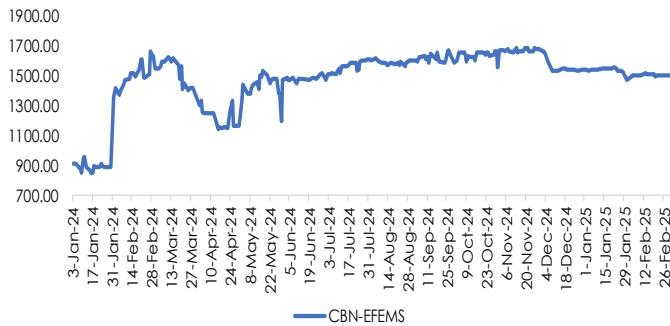
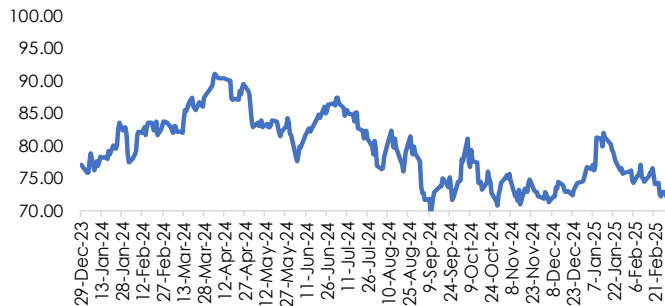
OUTLOOK

This week, we expect mixed sentiment as investors continues to weigh their options.

RSI of NGX All Share Index


Fixed Income Yield Trend


Source: NGX, SCM Capital Research

Foreign Exchange Rates Trend

Brent Crude Oil Price

Fixed income market summary

T-bills	4-Mar-25 Current	3-Mar-25 Previous	Change(bp)
3m	19.25	19.26	↓ 0.01
6m	19.57	19.58	↓ 0.01
12m	21.46	21.47	↓ 0.01

FGN Bonds	Current	Previous	Change(bp)
3yrs	19.10	19.10	→ 0.00
5yrs	18.97	18.70	↑ 0.26
7yrs	18.55	18.55	→ 0.00
10yrs	18.45	18.45	→ 0.00

FGN EuroBonds	Current	Previous	Change(bp)
3yrs	7.52	7.51	↑ 0.01
5yrs	8.55	8.88	↓ 0.33
7yrs	9.30	9.22	↑ 0.08
25yrs	9.96	9.90	↑ 0.06

FX	Current	Previous	Change(N)
CBN - EFEMS	1498.98	1499.10	↑ 0.12

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield declined by 1bp to close at 19.84%. The O/N rate closed flat to settle at 26.83%.

Fixed Income

At the secondary Bond market, average yield closed flat at 18.36%.

Currency

The Naira appreciated by 0.01% at the EFEMS, to settle at N1,498.98 /USD.

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