



Daily Market Recap

Wednesday, 5 March 2025

STOCK MARKET HIGHLIGHTS

NGX Statistics	04-Mar-25	05-Mar-25	Change %	YTD (%)
NGX All- Share Index	106,904.25	106,436.48	-0.44	3.41
Market Capitalization (N'Trn)	66.94	66.65	-0.43	6.20
Market Cap. (\$'Bn)	44.66	44.68	0.06	
Total Value Traded (N'Bn)	8.76	11.31	29.05	
Total Value Traded (\$'Mn)	5.85	7.58	29.68	
Total Volume Traded (Mn)	395.47	389.57	-1.49	
Number of Deals	13,967	11,423	-18.21	
Market Breadth	0.28x			

Sectors	04-Mar-25	05-Mar-25	Change%	YTD (%)
Banks	1,130.96	1,121.62	-0.83	3.42%
Insurance	717.42	689.60	-3.88	-3.96%
Consumer Goods	1,814.15	1,786.80	-1.51	3.18%
Oil and Gas	2,563.26	2,561.51	-0.07	-5.55%
Industrial Goods	3,619.45	3,619.45	0.00	1.32%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
TANTALIZER	1.97	2.16	0.19	9.64%
UHOMREIT	48.65	52.95	4.30	8.84%
CHAMPION	3.90	4.20	0.30	7.69%
CWG	7.90	8.35	0.45	5.70%
DEAPCAP	0.90	0.95	0.05	5.56%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
CAVERTON	2.80	2.52	-0.28	-10.00%
CONHALLPLC	3.95	3.56	-0.39	-9.87%
ETERNA	37.80	34.15	-3.65	-9.66%
FTNCOCOA	1.68	1.52	-0.16	-9.52%
LINKASSURE	1.32	1.20	-0.12	-9.09%

Source: NGX, SCM Capital Research

NASD OTC Snapshot

Statistics	04-Mar-25	05-Mar-25	Change %	YTD (%)
NSI	3,338.32	3,338.32	0.00	11.18
Market Capitalization (?'Bn)	1,891.23	1,891.23	0.00	83.71
Value Traded (?'000)	8,645.62	228.96	-97.35	
Volume Traded	571,155	65,936	-88.46	
Deals	25	11	-56.00	

Source: NASD, SCM Capital Research

Equities

Equity Market Extend Losses:

The Equity market extended losses today as the All-Share Index fell by 0.44% to 106,436.48 points owing to price depreciation in ETERNA (-9.66%) HONYFLOUR (-6.50%), DANGSUGAR (-4.17%), ZENITHBANK (-1.78%) and OKOMUOIL (-0.37%). Consequently, YTD return settled at 3.41%, as market capitalization declined by N289.61bn to N66.65trn.

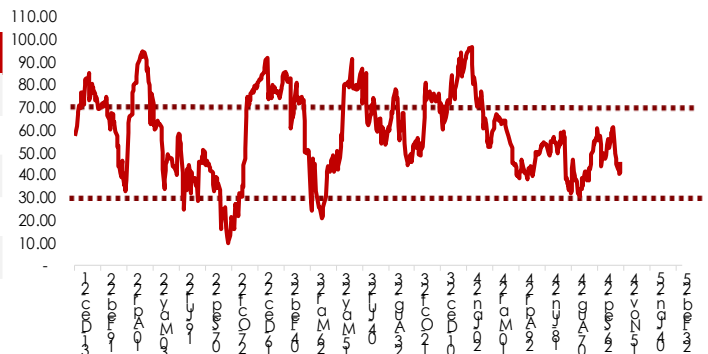
Activity level was mixed as volume traded moderated by 1.49% to 389.57m units, while value traded rose by 29.05% to N11.31bn. FIDELITYBI led the volume charts with 47.92m units of shares traded while OKOMUOI led the value charts with 4.66m units of shares traded in deals worth N2.53bn. Investors sentiments as measured by market breadth (advance/decline ratio) declined from 0.39x to 0.28x, reflective of 1: gainers against 43 decliners.

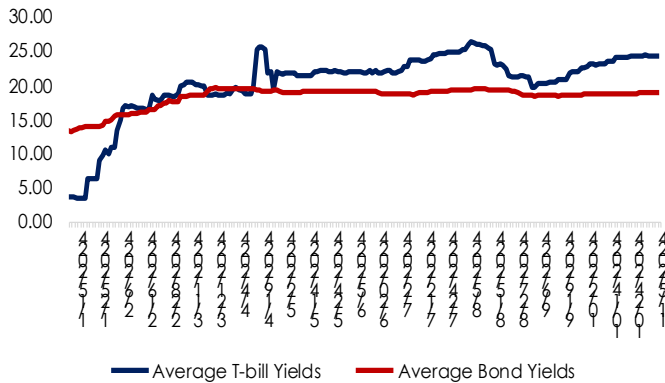
Performance across tracked indices was largely bearish as the Insurance Consumer Goods, Banking and Oil & Gas indices declined by 3.88%, 1.51%, 0.83% and 0.07% respectively, as a result of sell-offs in CONHALLPLC (-9.87%), NB (-5.59%), GTCO (-0.85%) and ETERNA (-9.66%). The Industrial Goods index however closed flat.

OUTLOOK

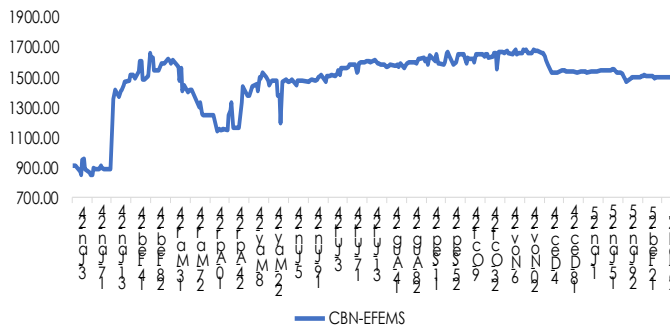
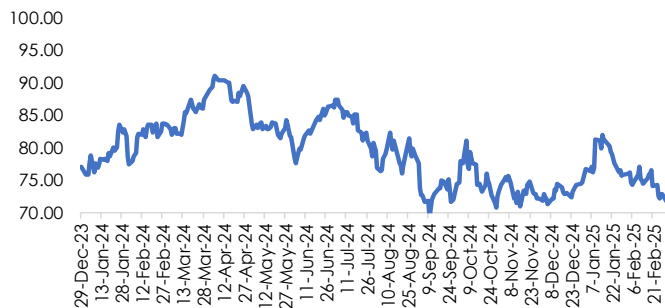
This week, we expect mixed sentiment as investors continues to weigh their options.

RSI of NGX All Share Index



Fixed Income Yield Trend


Source: NGX, SCM Capital Research

Foreign Exchange Rates Trend

Brent Crude Oil Price

Fixed income market summary

T-bills	5-Mar-25 Current	4-Mar-25 Previous	Change(bp)
3m	19.24	19.25	↓ 0.01
6m	19.56	19.57	↓ 0.01
12m	21.45	21.46	↓ 0.01

FGN Bonds	Current	Previous	Change(bp)
3yrs	19.10	19.10	→ 0.00
5yrs	18.97	18.97	→ 0.00
7yrs	18.55	18.55	→ 0.00
10yrs	18.50	18.45	↑ 0.05

FGN EuroBonds	Current	Previous	Change(bp)
3yrs	7.52	7.52	↓ 0.00
5yrs	8.57	8.55	↑ 0.02
7yrs	9.32	9.30	↑ 0.02
25yrs	9.97	9.96	↑ 0.01

FX	Current	Previous	Change(N)
CBN - EFEMS	1491.67	1498.98	↑ 7.31

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield declined by 1bp to close at 19.83%. The O/N rate advanced by 8bps to settle at 26.92%.

Fixed Income

At the secondary Bond market, average yield closed flat at 18.36%.

Currency

The Naira appreciated by 0.49% at the EFEMS, to settle at N1,491.67 /USD.

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