

Daily Market Recap

Friday, 7 March 2025

STOCK MARKET HIGHLIGHTS

NGX Statistics	06-Mar-25	07-Mar-25	Change %	YTD (%)
NGX All- Share Index	106,780.72	106,538.60	-0.23	3.51
Market Capitalization (N'Trn)	66.87	66.72	-0.23	6.30
Market Cap. (\$'Bn)	44.56	44.12	-0.99	
Total Value Traded (N'Bn)	10.19	9.74	-4.42	
Total Value Traded (\$'Mn)	6.79	6.44	-5.14	
Total Volume Traded (Mn)	375.73	349.19	-7.06	
Number of Deals	11,447	11,911	4.05	
Market Breadth	1.89x			

Sectors	06-Mar-25	07-Mar-25	Change%	YTD (%)
Banks	1,130.91	1,132.27	0.12	4.40%
Insurance	690.82	699.61	1.27	-2.56%
Consumer Goods	1,800.76	1,808.27	0.42	4.42%
Oil and Gas	2,559.18	2,556.80	-0.09	-5.72%
Industrial Goods	3,619.70	3,619.70	0.00	1.33%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
LIVESTOCK	7.60	8.35	0.75	9.87%
HONYFLOUR	12.25	13.45	1.20	9.80%
EUNISELL	9.80	10.75	0.95	9.69%
MAYBAKER	7.25	7.95	0.70	9.66%
TANTALIZER	2.37	2.59	0.22	9.28%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
IKEJAHOTEL	11.85	10.70	-1.15	-9.70%
TRANSCORP	51.80	46.90	-4.90	-9.46%
FCMB	9.85	9.10	-0.75	-7.61%
CAVERTON	2.76	2.60	-0.16	-5.80%
ABCTRANS	1.58	1.50	-0.08	-5.06%

Source: NGX, SCM Capital Research

NASD OTC Snapshot

Statistics	06-Mar-25	07-Mar-25	Change %	YTD (%)
NSI	3,352.94	3,370.39	0.52	12.25
Market Capitalization (?'Bn)	1,899.51	1,946.66	2.48	89.10
Value Traded (?'000)	79,444.15	21,883.59	-72.45	
Volume Traded	2,246,733	1,113,806	-50.43	
Deals	37	14	-62.16	

Source: NASD, SCM Capital Research

Equities
Bears drag benchmark index lower:

The equity market closed on a negative note as the NGX-ASI moderated by 0.23% to close at 106,538.60 points, bringing the YTD return to 3.51%.

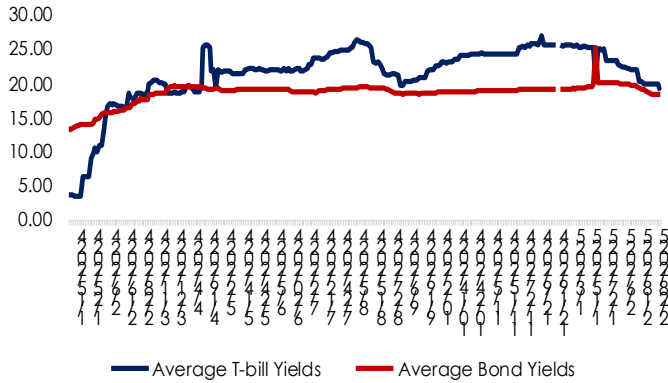
Having lost in four out of the five trading session this week, the ASI closed 0.85% lower w/w. During the week, negative performance in ETERNA (-18.69%) w/w, TRANSCORP (-17.72%) w/w, FCMB (-14.15%) w/w, DANGSUGAR (-7.50%) w/w, ACCESSCORP (-6.84%) w/w, and MRS (-5.51%) w/w kept the market in the red region.

Activity level weakened relative to the previous session, as the volume and value of transactions declined by 7.06% and 4.42% respectively. A total of 349.19m units of shares valued at N9.74bn were exchanged in 11,911 deals. ZENITHBANK led the volume and value charts with 42.15m units of shares traded in deals worth N2.01bn. Investors sentiments as measured by market breath (advance/decline ratio) waned from 2.33x to 1.89x, reflective of 34 gainers against 18 decliners.

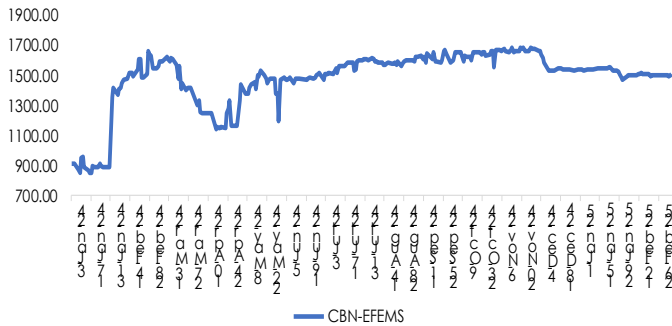
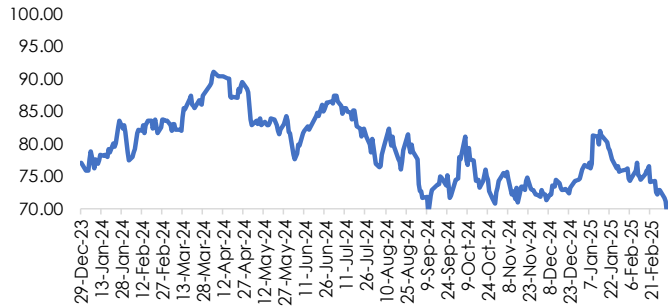
OUTLOOK

Next week, we expect mixed sentiment as investors continues to weigh their options.

RSI of NGX All Share Index


Fixed Income Yield Trend


Source: NGX, SCM Capital Research

Foreign Exchange Rates Trend

Brent Crude Oil Price

Fixed income market summary

T-bills	7-Mar-25 Current	6-Mar-25 Previous	Change(bp)
3m	17.49	17.50	↓ 0.01
6m	18.35	18.36	↓ 0.01
12m	20.96	20.97	↓ 0.01

FGN Bonds	Current	Previous	Change(bp)
3yrs	19.10	19.10	→ 0.00
5yrs	19.05	18.95	↑ 0.10
7yrs	18.56	18.56	→ 0.00
10yrs	18.50	18.50	→ 0.00

FGN EuroBonds	Current	Previous	Change(bp)
3yrs	7.78	7.79	↓ 0.01
5yrs	9.24	8.94	↑ 0.30
7yrs	9.64	9.62	↑ 0.02
25yrs	10.15	10.16	↓ 0.01

FX	Current	Previous	Change(N)
CBN - EFEMS	1512.30	1500.80	↓ 11.50

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield advanced by 6bps to close at 18.92%. The O/N rate fell by 83bps to settle at 27.67%.

Fixed Income

At the secondary Bond market, average yield rose by 1bp to settle at 18.38%.

Currency

The Naira depreciated by 0.77% at the EFEMS, to settle at N1,512.30/USD.

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