

**Daily Market Recap**

Monday, 10 March 2025

**STOCK MARKET HIGHLIGHTS**

NGX Statistics	07-Mar-25	08-Mar-25	Change %	YTD (%)
NGX All- Share Index	106,538.60	106,621.91	0.08	3.59
Market Capitalization (N'Trn)	66.72	66.77	0.08	6.38
Market Cap. (\$'Bn)	44.12	44.01	-0.25	
Total Value Traded (N'Bn)	9.74	17.63	81.06	
Total Value Traded (\$'Mn)	6.44	11.62	80.47	
Total Volume Traded (Mn)	349.19	364.97	4.52	
Number of Deals	11,911	14,565	22.28	
Market Breadth	1.19x			

Sectors	07-Mar-25	08-Mar-25	Change%	YTD (%)
Banks	1,132.27	1,134.52	0.20	4.61%
Insurance	699.61	693.53	-0.87	-3.41%
Consumer Goods	1,808.27	1,812.44	0.23	4.66%
Oil and Gas	2,556.80	2,545.45	-0.44	-6.14%
Industrial Goods	3,619.70	3,613.26	-0.18	1.15%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
ETERNA	34.15	37.55	3.40	9.96%
TRANSCORP	46.90	51.55	4.65	9.91%
FCMB	9.10	10.00	0.90	9.89%
AFRIPRUD	33.00	36.25	3.25	9.85%
ABCTrans	1.50	1.63	0.13	8.67%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
VFDGROUP	52.40	47.20	-5.20	-9.92%
INTENEGINS	1.95	1.78	-0.17	-8.72%
CADBURY	25.00	23.00	-2.00	-8.00%
CORNERST	3.17	2.92	-0.25	-7.89%
HONYFLOUR	13.45	12.50	-0.95	-7.06%

Source: NGX, SCM Capital Research

**NASD OTC Snapshot**

Statistics	07-Mar-25	08-Mar-25	Change %	YTD (%)
NSI	3,370.39	3,392.35	0.65	12.98
Market Capitalization (?'Bn)	1,946.66	1,959.34	0.65	90.33
Value Traded (?'000)	21,883.59	27,757.78	26.84	
Volume Traded	1,113,806	1,714,790	53.96	
Deals	14	36	157.14	

Source: NASD, SCM Capital Research

**Equities**
**Equity market opens positive:**

The equity market opened the week on a bullish note as NGX -ASI adv by 0.08% to settle at 106,621.91 points, owing to buying interests in E (+9.96%), DANGSUGAR (+8.11%), ACCESSCORP (+2.31%), FIDELITYBK (+ and ZENITHBANK (+0.42%). Consequently, YTD return settled at 3.59% as i capitalization advanced by N52.17bn to N66.77trn.

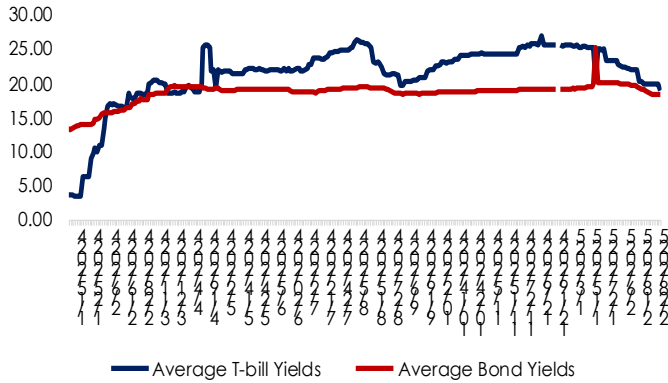
Market activity strenghtened relative to the previous session, as the v and value of transactions rose by 4.52% and 81.06% respectively. A t 364.97m units of shares valued at N17.63bn were exchanged in 14,565 FIDELITYBK led the volume chart with 56.41m units of shares while GERE the value charts with 9.12m units of shares traded in deals worth N5 Investors sentiments as measured by market breath (advance/decline declined from 1.89x to 1.19x, reflective of 32 gainers against 27 decliners.

Performance across tracked indices was largely bearish as the Insurance Gas, and Industrial Goods indices moderated by 0.87%, 0.44% and respectively, due to sell-offs in CORNERST (-7.89%), OANDO (-3.57%) and (-2.83%). On the flipside, the Consumer Goods and Banking indices adv by 0.23% and 0.20% respectively, on the back of price apprecia DANGSUGAR (+8.11%), and ZENITHBANK (+0.42%).

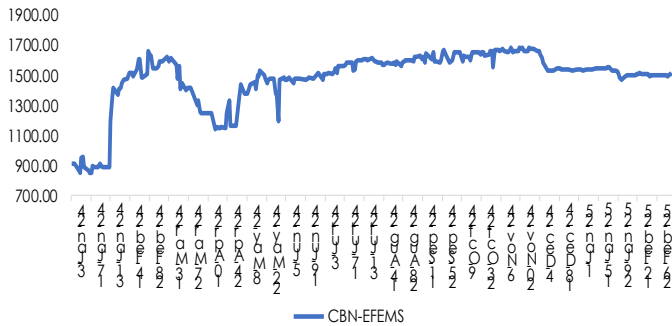
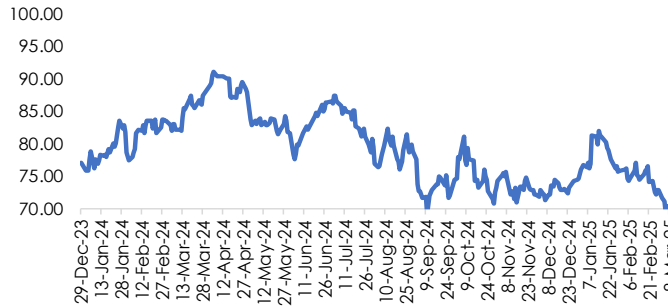
**OUTLOOK**

**We expect mixed sentiment in the next trading session, as im continue to take position in expectation of dividend declarations.**

**RSI of NGX All Share Index**


**Fixed Income Yield Trend**


Source: NGX, SCM Capital Research

**Foreign Exchange Rates Trend**

**Brent Crude Oil Price**

**Fixed income market summary**

T-bills	8-Mar-25 Current	7-Mar-25 Previous	Change(bp)
3m	17.47	17.49	↓ 0.03
6m	18.33	18.35	↓ 0.03
12m	20.93	20.96	↓ 0.04

FGN Bonds	Current	Previous	Change(bp)
3yrs	19.10	19.10	→ 0.00
5yrs	18.98	19.05	↓ 0.07
7yrs	18.56	18.56	→ 0.00
10yrs	18.51	18.51	→ 0.00

FGN EuroBonds	Current	Previous	Change(bp)
3yrs	7.90	7.78	↑ 0.12
5yrs	9.29	9.24	↑ 0.05
7yrs	9.69	9.64	↑ 0.05
25yrs	10.17	10.15	↑ 0.02

FX	Current	Previous	Change(N)
CBN - EFEMS	1517.24	1512.30	↓ 4.94

Source: FMDQ, CBN, SCM Capital Research

**Money Market**

At the secondary NTB market, average yield advanced by 1bp to close at 18.93%. The O/N rate rose by 483bps to settle at 32.50%.

**Fixed Income**

At the secondary Bond market, average yield closed flat to settle at 18.38%.

**Currency**

The Naira depreciated by 0.33% at the EFEMS, to settle at N1,517.24/USD.

**DISCLAIMER:** This report has been issued and approved by SCM Capital Limited. The report is based upon information from various sources that we believe are reliable; however no representation is made that it is accurate or complete. While reasonable care has been taken in preparing this document, no responsibility or liability is accepted for errors of fact or for any opinion expressed herein. This document is for information purposes only. It does not constitute any offer, recommendation or solicitation to any person to enter into any trading transaction. Any investments discussed may not be suitable for all investors. This report is provided solely for the information of clients of SCM Capital Limited ("SCM Capital") who are expected to make their own investment decisions without reliance on this report. SCM Capital accepts no liability whatsoever for any direct or consequential loss arising from any use of this report or its contents. This report is for private circulation only. This report may not be reproduced, distributed or published by any recipient for any purpose without prior express consent of Sterling Capital. Investments can fluctuate in price and value and the investor may get back less than was originally invested. Changes in rates of exchange may have an adverse effect on the value of the investment. Past performance is not necessarily a guide to future performance. SCM Capital is authorized and regulated by the Securities and Exchange Commission (SEC) to conduct investment banking, asset management and financial advisory services in Nigeria.

© 2024 SCM Limited. All rights reserved.