



Daily Market Recap

Wednesday, 12 March 2025

STOCK MARKET HIGHLIGHTS

NGX Statistics	11-Mar-25	12-Mar-25	Change %	YTD (%)
NGX All- Share Index	106,167.75	106,090.38	-0.07	3.07
Market Capitalization (N'Trn)	66.48	66.44	-0.07	5.85
Market Cap. (\$'Bn)	43.45	43.25	-0.46	
Total Value Traded (N'Bn)	7.92	10.26	29.57	
Total Value Traded (\$'Mn)	5.17	6.68	29.06	
Total Volume Traded (Mn)	324.59	1,498.85	361.77	
Number of Deals	12,652	11,748	-7.15	
Market Breadth	0.59x			

Sectors	11-Mar-25	12-Mar-25	Change%	YTD (%)
Banks	1,132.13	1,134.93	0.25	4.65%
Insurance	699.53	698.00	-0.22	-2.79%
Consumer Goods	1,807.42	1,803.29	-0.23	4.14%
Oil and Gas	2,544.66	2,530.49	-0.56	-6.69%
Industrial Goods	3,613.20	3,613.16	-0.00	1.15%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
TANTALIZER	2.86	3.14	0.28	9.79%
NSLTECH	0.62	0.68	0.06	9.68%
CAVERTON	2.75	3.00	0.25	9.09%
FTNCOCOA	1.69	1.80	0.11	6.51%
JAIZBANK	3.31	3.51	0.20	6.04%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
CONOIL	368.00	331.20	-36.80	-10.00%
BERGER	20.90	18.85	-2.05	-9.81%
INTENEGINS	1.94	1.75	-0.19	-9.79%
MULTIVERSE	8.80	7.95	-0.85	-9.66%
REGALINS	0.69	0.63	-0.06	-8.70%

Source: NGX, SCM Capital Research

NASD OTC Snapshot

Statistics	11-Mar-25	12-Mar-25	Change %	YTD (%)
NSI	3,387.53	3,385.50	-0.06	12.75
Market Capitalization (?'Bn)	1,956.56	1,955.39	-0.06	89.94
Value Traded (?'000)	10,938.06	10,411.67	-4.81	
Volume Traded	469,185	298,845	-36.31	
Deals	38	25	-34.21	

Source: NASD, SCM Capital Research

Equities

Bears drags benchmark index:

At the close of trading today, the NGX-ASI declined by 0.07% to 106 points, on the back of sell-offs in CONOIL (-10.00%), DANGSUGAR (-1.95%), UBA (-1.60%) and ACCESSCORP (-0.21%). Consequent return settled at 3.07% and market capitalization moderated by N48.4 N66.44trn.

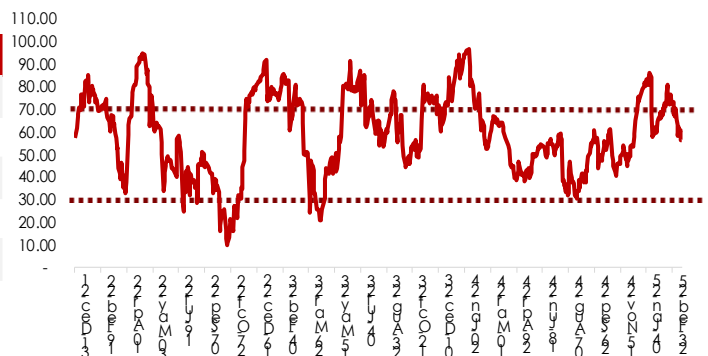
Market activity strengthened relative to the previous session, as the volume of transactions rose by 361.77% and 29.57% respectively. A total of 1,498.85m units of shares valued at N10.26bn were exchanged in 11,748 deals. SOVRENINS led the volume chart with 989.73m units of shares while MTNN value charts with 10.96m units of shares traded in deals worth N2.68bn. Investor sentiments as measured by market breath (advance/decline ratio) were 0.74x to 0.59x, reflective of 19 gainers against 32 decliners.

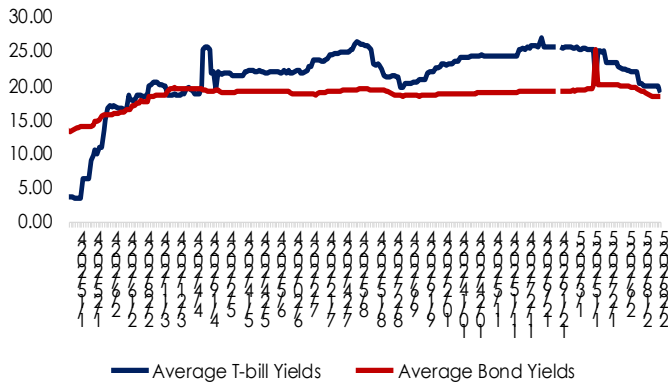
Performance across tracked indices was largely bearish as the Oil & Gas, Consumer Goods, Insurance, Banking, and Industrial Goods indices declined by 0.56%, 0.23%, 0.22% and 0.001% respectively, due to sell-offs in OANDO (-1.95%), DANGSUGAR (-3.00%), SOVRENINS (-5.56%) and BERGER (-9.81%). On the other hand, the Banking index advanced by 0.25%, on the back of buying interest in UBA (+2.84%).

OUTLOOK

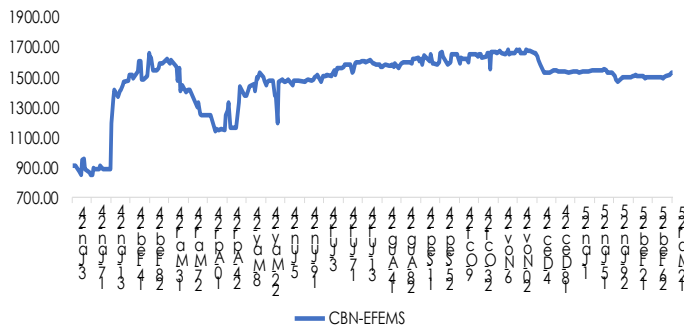
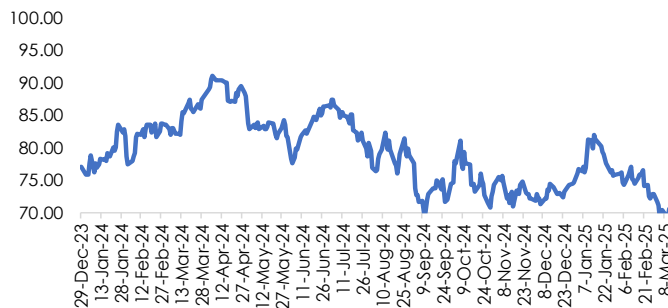
We expect mixed sentiment in the next trading session, as investors continue to take position in expectation of dividend declarations.

RSI of NGX All Share Index



Fixed Income Yield Trend


Source: NGX, SCM Capital Research

Foreign Exchange Rates Trend

Brent Crude Oil Price

Fixed income market summary

T-bills	12-Mar-25 Current	11-Mar-25 Previous	Change(bp)
3m	17.45	17.46	↓ 0.01
6m	18.31	18.32	↓ 0.01
12m	20.90	20.91	↓ 0.01

FGN Bonds	Current	Previous	Change(bp)
3yrs	19.10	19.10	↓ 0.00
5yrs	18.99	18.99	→ 0.00
7yrs	18.56	18.56	→ 0.00
10yrs	18.51	18.51	→ 0.00

FGN EuroBonds	Current	Previous	Change(bp)
3yrs	7.86	7.86	→ 0.00
5yrs	9.03	9.01	↑ 0.02
7yrs	9.72	9.72	→ 0.00
25yrs	10.18	10.18	→ 0.00

FX	Current	Previous	Change(N)
CBN - EFEMS	1536.15	1530.15	↓ 6.00

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield declined by 1bp to close at 18.90%. The O/N rate rose by 8bps to settle at 32.75%.

Fixed Income

At the secondary Bond market, average yield advanced by 1bp to settle at 18.40%.

Currency

The Naira depreciated by 0.39% at the EFEMS, to settle at N1,536.15/USD.

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