

Daily Market Recap

Tuesday, 18 March 2025

STOCK MARKET HIGHLIGHTS

NGX Statistics	17-Mar-25	18-Mar-25	Change %	YTD (%)
NGX All- Share Index	105,799.17	105,375.69	-0.40	2.38
Market Capitalization (N'Trn)	66.34	66.08	-0.40	5.28
Market Cap. (\$'Bn)	43.71	43.24	-1.06	
Total Value Traded (N'Bn)	7.05	8.22	16.62	
Total Value Traded (\$'Mn)	4.64	5.38	15.85	
Total Volume Traded (Mn)	477.51	349.98	-26.71	
Number of Deals	13,520	11,230	-16.94	
Market Breadth	1.27x			

Sectors	17-Mar-25	18-Mar-25	Change%	YTD (%)
Banks	1,124.87	1,116.99	-0.70	2.99%
Insurance	693.23	700.95	1.11	-2.37%
Consumer Goods	1,801.91	1,805.02	0.17	4.24%
Oil and Gas	2,522.50	2,520.90	-0.06	-7.05%
Industrial Goods	3,612.05	3,489.68	-3.39	-2.31%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
NEIMETH	2.70	2.97	0.27	10.00%
NNFM	72.55	79.80	7.25	9.99%
CUSTODIAN	19.60	21.50	1.90	9.69%
SUNUASSUR	4.63	5.00	0.37	7.99%
GUINEAINS	0.65	0.70	0.05	7.69%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
BUACEMENT	93.00	83.70	-9.30	-10.00%
ELLAHLAKES	3.32	3.16	-0.16	-4.82%
REGALINS	0.68	0.65	-0.03	-4.41%
WEMABANK	10.75	10.30	-0.45	-4.19%
OMATEK	0.67	0.65	-0.02	-2.99%

Source: NGX, SCM Capital Research

NASD OTC Snapshot

Statistics	17-Mar-25	18-Mar-25	Change %	YTD (%)
NSI	3,368.64	3,386.72	0.54	12.79
Market Capitalization (?'Bn)	1,945.64	1,956.09	0.54	90.01
Value Traded (?'000)	18,164.77	5,119.95	-71.81	
Volume Traded	288,383	195,796	-32.11	
Deals	27	29	7.41	

Source: NASD, SCM Capital Research

Equities
Local Bourse Close Negative:

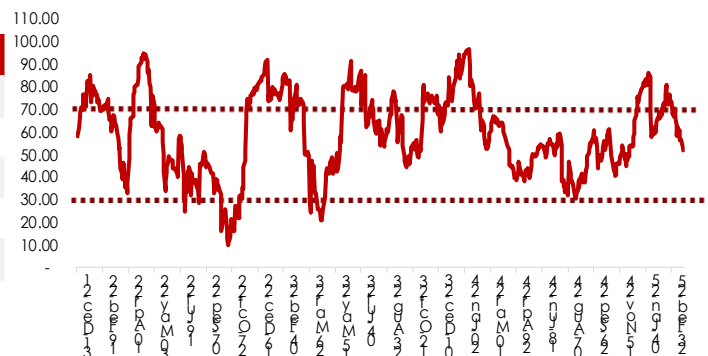
The local bourse extended losses today as the All Share Index moderated by 0.40% to 105,375.68 points, amid selloffs in BUACEMENT (-10.00%), FIRSTHOLDCO (-2.28%), OANDO (-0.69%), ACCESSCORP (-0.64%) and GTCO (-0.25%). Consequently, YTD return settled at 2.38%, as market capitalization declined by N265.55bn to N66.08trn.

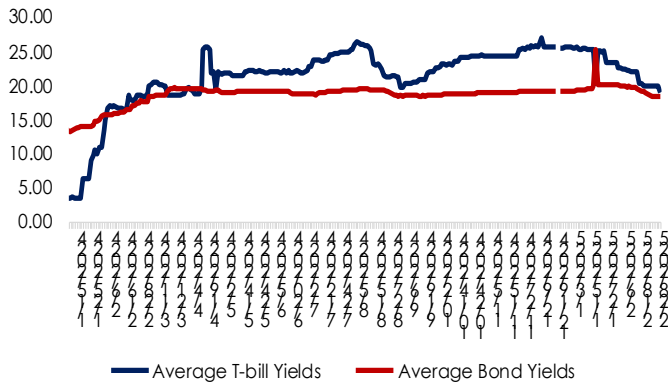
Market activity was mixed as volume traded declined by 26.71% to 349.98m units of shares, while value traded rose by 16.62% to N8.22bn. ACCESSCORP led the volume chart with 36.75m units of shares while ZENITHBANK led the value charts with 19.56m units of shares traded in deals worth N929.98m. Investors sentiments as measured by market breadth (advance/decline ratio) improved from 0.51x to 1.27x, reflective of 28 gainers against 22 decliners.

Performance across tracked indices was largely bearish as the Industrial Goods, Banking, and Oil & Gas indices fell by 3.39%, 0.70%, and 0.06% respectively, on depreciation in BUACEMENT (-10.00%), ACCESSCORP (-0.64%) and OANDO (-0.69%) prices. However, the Insurance and Consumer Goods index advanced by 1.11% and 0.17% respectively or buying interests in SUNUASSUR (+7.99%) and INTBREW (+0.96%).

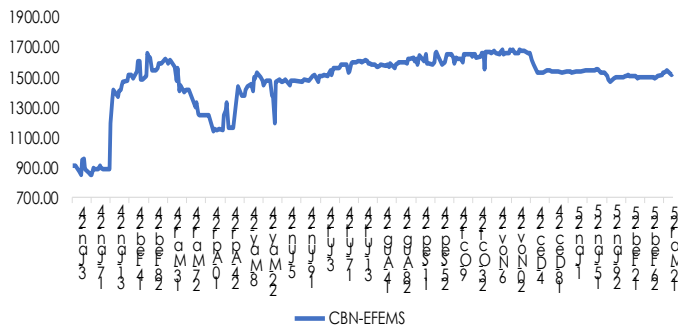
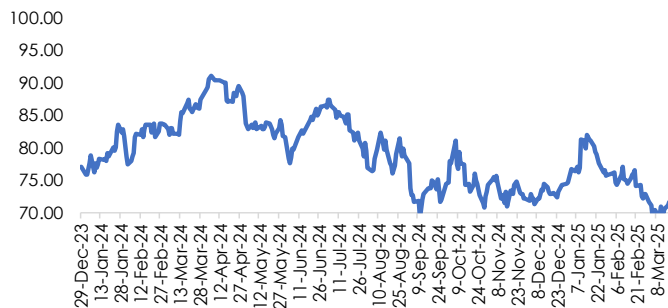
OUTLOOK

We expect mixed sentiment to persist this week.

RSI of NGX All Share Index


Fixed Income Yield Trend


Source: NGX, SCM Capital Research

Foreign Exchange Rates Trend

Brent Crude Oil Price

Fixed income market summary

T-bills	18-Mar-25 Current	17-Mar-25 Previous	Change(bp)
3m	17.40	17.41	↓ 0.01
6m	18.42	18.43	↓ 0.01
12m	20.83	20.84	↓ 0.01

FGN Bonds	Current	Previous	Change(bp)
3yrs	19.10	19.10	→ 0.00
5yrs	19.00	19.00	→ 0.00
7yrs	18.57	18.57	→ 0.00
10yrs	18.52	18.52	→ 0.00

FGN EuroBonds	Current	Previous	Change(bp)
3yrs	8.02	8.06	↓ 0.04
5yrs	9.22	9.28	↓ 0.06
7yrs	9.87	9.91	↓ 0.04
25yrs	10.30	10.34	↓ 0.04

FX	Current	Previous	Change(N)
CBN - EFEMS	1528.03	1517.93	↓ 10.10

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield fell by 1bp to close at 19.00%. The O/N rate advanced by 5bps at 32.88%.

Fixed Income

At the secondary Bond market, average yield rose by 1bps to settle at 18.43%.

Currency

The Naira depreciated by 0.67% at the EFEMS, to settle at N1,526.03/USD.

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