

Daily Market Recap

Wednesday, 19 March 2025

STOCK MARKET HIGHLIGHTS

NGX Statistics	18-Mar-25	19-Mar-25	Change %	YTD (%)
NGX All- Share Index	105,375.69	104,915.13	-0.44	1.93
Market Capitalization (N'Trn)	66.08	65.79	-0.44	4.82
Market Cap. (\$'Bn)	43.24	42.92	-0.76	
Total Value Traded (N'Bn)	8.22	12.37	50.52	
Total Value Traded (\$'Mn)	5.38	8.07	50.04	
Total Volume Traded (Mn)	349.98	1,366.56	290.46	
Number of Deals	11,230	12,012	6.96	
Market Breadth	0.35x			

Sectors	18-Mar-25	19-Mar-25	Change%	YTD (%)
Banks	1,116.99	1,101.82	-1.36	1.60%
Insurance	700.95	688.07	-1.84	-4.17%
Consumer Goods	1,805.02	1,803.06	-0.11	4.12%
Oil and Gas	2,520.90	2,487.64	-1.32	-8.27%
Industrial Goods	3,489.68	3,489.68	0.00	-2.31%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
JBERGER	126.30	137.00	10.70	8.47%
OMATEK	0.65	0.69	0.04	6.15%
UPDC	2.97	3.05	0.08	2.69%
WEMABANK	10.30	10.55	0.25	2.43%
UNILEVER	37.70	38.50	0.80	2.12%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
LIVESTOCK	9.40	8.46	-0.94	-10.00%
ETRANZACT	5.85	5.30	-0.55	-9.40%
WAPIC	2.59	2.35	-0.24	-9.27%
MRS	178.00	162.00	-16.00	-8.99%
MAYBAKER	8.70	8.00	-0.70	-8.05%

Source: NGX, SCM Capital Research

NASD OTC Snapshot

Statistics	18-Mar-25	19-Mar-25	Change %	YTD (%)
NSI	3,386.72	3,377.98	-0.26	12.50
Market Capitalization (?'Bn)	1,956.09	1,951.04	-0.26	89.52
Value Traded (?'000)	5,119.95	33,349.85	551.37	
Volume Traded	195,796	31,304,164	15888.15	
Deals	29	23	-20.69	

Source: NASD, SCM Capital Research

Equities
Sell-offs Persist:

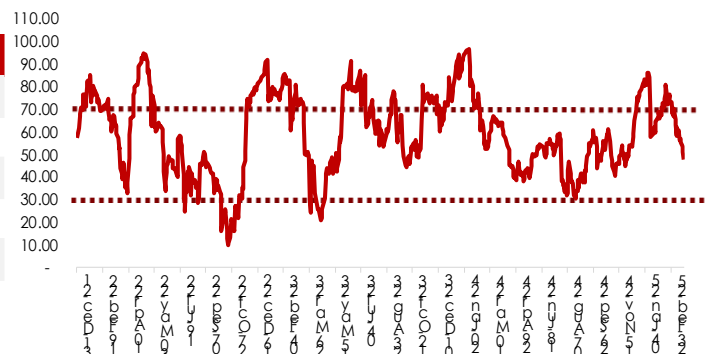
The stock market closed in the red region at the end of today's trading session as 37 equities recorded losses as against 13 advancers. The NGX-All Share Index declined by 0.44% to settle at 104,915.13 points and market capitalisation moderated by N288.80bn to N65.79tn, bringing the YTD return to 1.93%.

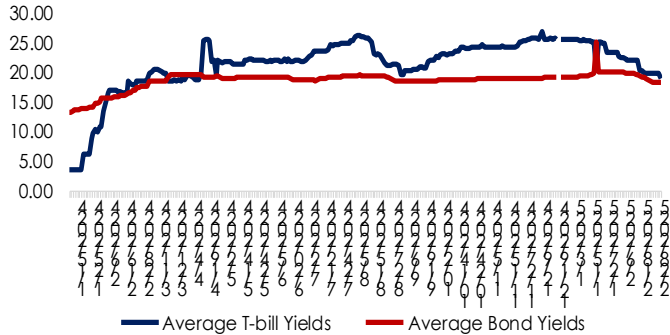
Market activity strengthened relative to the previous session as volume and value traded rose by 290.46% and 50.52% respectively. A total of 1.37bn units of shares valued at N12.37bn were exchanged in 12,012 deals. SOVRENINS led the volume chart with 1.01bn units of shares while TRANSPower topped the value chart with 10.42m units of shares traded in deals worth N3.42bn. The market breadth (advance/decline ratio) dipped from 1.27x to 0.35x, reflective of 13 gainers against 37 decliners.

Performance across tracked indices was largely bearish as the Insurance Banking, Oil & Gas and Consumer Goods indices fell by 1.84, 1.36%, and 0.11% respectively, on profit-taking in SOVRENINS (-6.93%), ACCESSCORP (-3.45%), ARADEL (-2.43%) and HONYFLOUR (-1.46%). However, the Industrial Goods index closed flat.

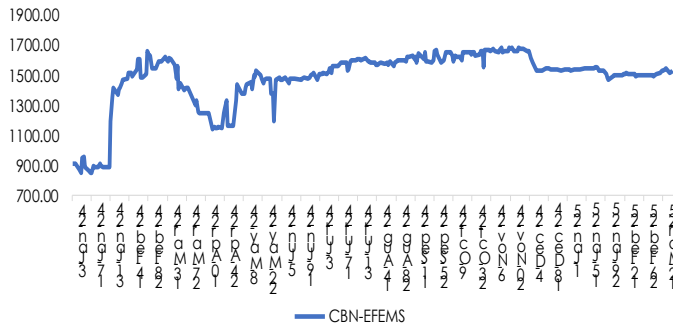
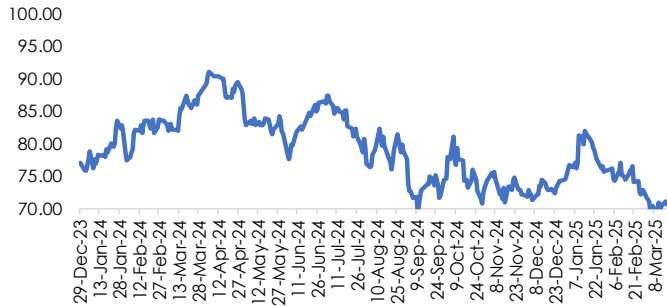
OUTLOOK

We expect mixed sentiment to persist this week.

RSI of NGX All Share Index


Fixed Income Yield Trend


Source: NGX, SCM Capital Research

Foreign Exchange Rates Trend

Brent Crude Oil Price

Fixed income market summary

T-bills	19-Mar-25 Current	18-Mar-25 Previous	Change(bp)
3m	17.39	17.40	↓ 0.01
6m	18.41	18.42	↓ 0.01
12m	20.82	20.83	↓ 0.01

FGN Bonds	Current	Previous	Change(bp)
3yrs	19.10	19.10	⇒ 0.00
5yrs	19.00	19.00	⇒ 0.00
7yrs	18.75	18.57	↑ 0.17
10yrs	18.52	18.52	⇒ 0.00

FGN EuroBonds	Current	Previous	Change(bp)
3yrs	8.01	8.02	↓ 0.01
5yrs	9.18	9.22	↓ 0.04
7yrs	9.87	9.87	⇒ 0.00
25yrs	10.29	10.30	↓ 0.01

FX	Current	Previous	Change(N)
CBN - EFEMS	1532.93	1528.03	↓ 4.90

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield fell by 1bp to close at 18.99%. The O/N rate advanced by 2bps at 32.90%.

Fixed Income

At the secondary Bond market, average yield rose by 2bps to settle at 18.45%.

Currency

The Naira depreciated by 0.32% at the EFEMS, to settle at N1,532.93/USD.

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