

Daily Market Recap

Friday, 21 March 2025

STOCK MARKET HIGHLIGHTS

NGX Statistics	20-Mar-25	21-Mar-25	Change %	YTD (%)
NGX All- Share Index	104,858.77	104,962.96	0.10	1.98
Market Capitalization (N'Trn)	65.75	65.82	0.10	4.87
Market Cap. (\$'Bn)	42.96	43.00	0.09	
Total Value Traded (N'Bn)	6.25	14.17	126.81	
Total Value Traded (\$'Mn)	4.08	9.26	126.80	
Total Volume Traded (Mn)	310.53	397.21	27.91	
Number of Deals	10,182	10,099	-0.82	
Market Breadth	1.38x			

Sectors	20-Mar-25	21-Mar-25	Change%	YTD (%)
Banks	1,097.04	1,098.39	0.12	1.28%
Insurance	688.99	685.60	-0.49	-4.51%
Consumer Goods	1,810.15	1,809.87	-0.02	4.52%
Oil and Gas	2,487.64	2,499.97	0.50	-7.82%
Industrial Goods	3,489.65	3,489.65	0.00	-2.31%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
LINKASSURE	1.30	1.43	0.13	10.00%
LIVESTOCK	7.65	8.41	0.76	9.93%
MBENEFIT	0.61	0.67	0.06	9.84%
UBA	34.80	36.80	2.00	5.75%
OANDO	48.30	51.00	2.70	5.59%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
REDSTAREX	5.35	4.82	-0.53	-9.91%
LEARNAFRCA	3.35	3.02	-0.33	-9.85%
ETRANZACT	5.30	4.80	-0.50	-9.43%
WAPIC	2.45	2.22	-0.23	-9.39%
IKEJAHOTEL	10.70	9.70	-1.00	-9.35%

Source: NGX, SCM Capital Research

NASD OTC Snapshot

Statistics	20-Mar-25	21-Mar-25	Change %	YTD (%)
NSI	3,373.62	3,358.61	-0.44	11.85
Market Capitalization (₦'Bn)	1,948.53	1,939.86	-0.44	88.43
Value Traded (₦'000)	776.51	10,209.62	1214.81	
Volume Traded	201,873	304,188	50.68	
Deals	17	32	88.24	

Source: NASD, SCM Capital Research

Equities
Equity market close positive:

Bullish sentiment returned to the local bourse as the NGX-ASI advanced by 0.10% to 104,962.96 points, bringing the YTD return to 1.98%.

Having lost in four out of five trading sessions for this week, the broad index closed 0.94% lower w/w driven by the negative performance in BUACEMENT (-10.00% w/w), MRS (-8.99% w/w), FCMB (-8.16% w/w), ACCESSCORP (-5.56% w/w), ZENITHBANK (-4.60% w/w) and GTCO (-4.59% w/w) amongst others.

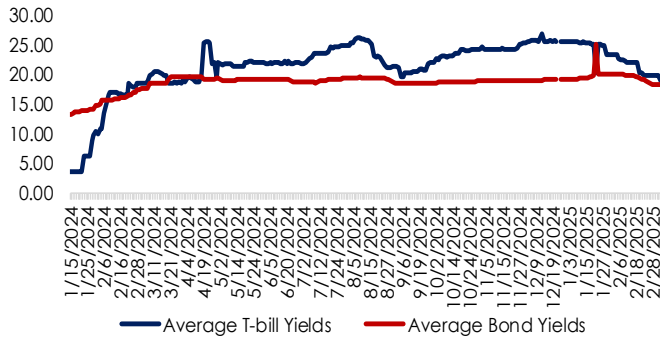
Market activity strenghtened relative to the previous session as volume and value traded rose by 27.91% and 126.81% respectively. A total of 397.21m units of shares valued at N14.17bn were exchanged in 10,099 deals. FIDELITYBK led the volume chart with 62.27m units of shares while SEPLAT topped the value chart with 904.88m units of shares traded in deals worth N5.16bn.

The market breadth (advance/decline ratio) improved from 0.50x to 1.38x, reflective of 29 gainers against 21 decliners.

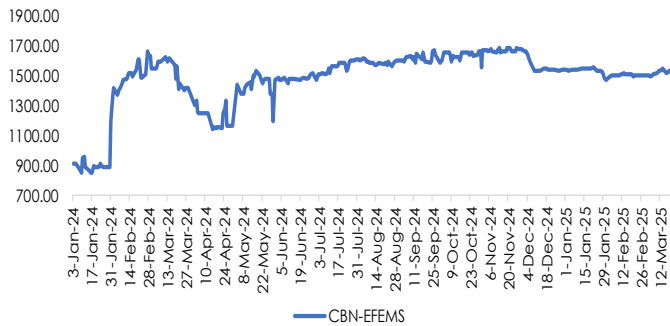
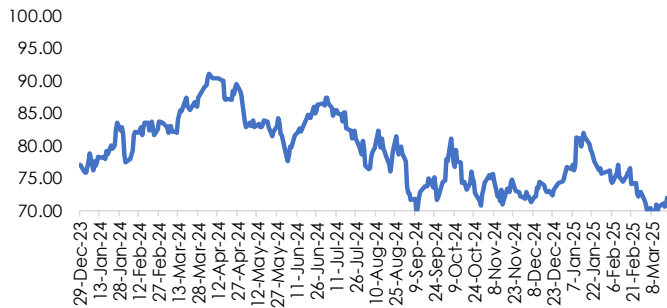
OUTLOOK

The equity market is projected to take a breather next week from the negative sentiment as investors cherry-pick stocks with strong fundamentals and rebalance their portfolios to close the first quarter.

RSI of NGX All Share Index


Fixed Income Yield Trend


Source: NGX, SCM Capital Research

Foreign Exchange Rates Trend

Brent Crude Oil Price

Fixed income market summary

T-bills	21-Mar-25 Current	20-Mar-25 Previous	Change(bp)
3m	17.38	17.39	↓ 0.01
6m	18.39	18.40	↓ 0.01
12m	20.80	20.81	↓ 0.01

FGN Bonds	Current	Previous	Change(bp)
3yrs	19.10	19.10	→ 0.00
5yrs	19.24	19.01	↑ 0.23
7yrs	18.85	18.85	↑ 0.00
10yrs	18.52	18.52	↑ 0.00

FGN EuroBonds	Current	Previous	Change(bp)
3yrs	8.01	7.88	↑ 0.13
5yrs	9.23	9.44	↓ 0.21
7yrs	9.94	9.75	↑ 0.19
25yrs	10.35	10.19	↑ 0.16

FX	Current	Previous	Change(N)
CBN - EFEMS	1530.62	1530.52	↓ 0.10

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield advanced by 23bp to close at 19.21%. The O/N rate closed flat at 32.90%.

Fixed Income

At the secondary Bond market, average yield rose by 1bp to settle at 18.49%.

Currency

The Naira depreciated by 0.01% at the EFEMS, to settle at N1,530.62/USD.

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