

Daily Market Recap

Thursday, 27 March 2025

STOCK MARKET HIGHLIGHTS

NGX Statistics	26-Mar-25	27-Mar-25	Change %	YTD (%)
NGX All- Share Index	105,475.38	105,426.12	-0.05	2.43
Market Capitalization (N'Trn)	66.14	66.11	-0.05	5.33
Market Cap. (\$'Bn)	43.16	42.99	-0.39	
Total Value Traded (N'Bn)	342.61	9.18	-97.32	
Total Value Traded (\$'Mn)	223.58	5.97	-97.33	
Total Volume Traded (Mn)	5,760.32	423.62	-92.65	
Number of Deals	10,908	11,393	4.45	
Market Breadth	0.79x			

Sectors	26-Mar-25	27-Mar-25	Change%	YTD (%)
Banks	1,156.50	1,145.35	-0.96	5.61%
Insurance	706.93	707.60	0.09	-1.45%
Consumer Goods	1,815.65	1,812.00	-0.20	4.64%
Oil and Gas	2,467.89	2,459.22	-0.35	-9.32%
Industrial Goods	3,489.52	3,489.85	0.01	-2.30%

Top Gainers	Open (N)	Close (N)	Gain (N)	Gain (%)
TIP	4.06	4.46	0.40	9.85%
MBENEFIT	0.88	0.96	0.08	9.09%
UNIVINSURE	0.55	0.60	0.05	9.09%
ROYALEX	0.89	0.97	0.08	8.99%
LEARNAFRCA	3.07	3.32	0.25	8.14%

Top Losers	Open (N)	Close (N)	Loss (N)	Loss (%)
JOHNHOLT	8.60	7.74	-0.86	-10.00%
CHAMS	2.23	2.04	-0.19	-8.52%
NSLTECH	0.59	0.54	-0.05	-8.47%
MAYBAKER	8.80	8.10	-0.70	-7.95%
UPDC	2.90	2.70	-0.20	-6.90%

Source: NGX, SCM Capital Research

NASD OTC Snapshot

Statistics	26-Mar-25	27-Mar-25	Change %	YTD (%)
NSI	3,315.21	3,310.51	-0.14	10.25
Market Capitalization (N'Bn)	1,914.79	1,912.07	-0.14	85.74
Value Traded (N'000)	3,679.27	31,677.71	760.98	
Volume Traded	30,026	775,597	2483.08	
Deals	13	49	276.92	

Source: NASD, SCM Capital Research

Equities
Bearish Sentiment Persist:

The stock market extended its bearish run as sell pressure in OANDO (3.80%), FIRSHOLDCO (-2.44%), ZENITHBANK (-2.25%) ACCESSCORP (-2.22%) and UBA (-0.41%) dragged the NGX-ASI lower by 0.05% to 105,426.12 point. Consequently, YTD return settled at 2.43% as market capitalization decreased by N30.83bn to N66.11tn.

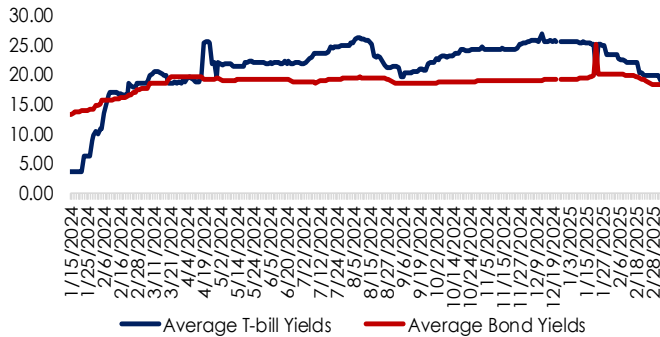
Market activity weakened relative to the previous session as volume and value traded moderated by 92.65% and 97.32%. A total of 423.62m units valued at N9.18bn were exchanged in 11,393 deals. ACCESSCORP led the volume chart with 64.96m units of shares, while ZENITHBANK topped the value chart with 41.50m units of shares traded in deals worth N1.97bn. The market breadth (advance/decline ratio) declined from 1.72x to 0.75x reflective of 22 gainers against 28 decliners.

Performance across tracked indices saw the Banking, Consumer Goods and Oil & Gas indices decline by 0.96%, 0.35%, and 0.20% respectively driven by sell-offs in ZENITHBANK (-2.25%), DANGSUGAR (-0.58%), and OANDO (-3.80%). However, the Insurance and Industrial Goods indices rose by 0.09% and 0.01% on buying interests in UNIVINSURE (+9.09%) and CUI (+5.06%).

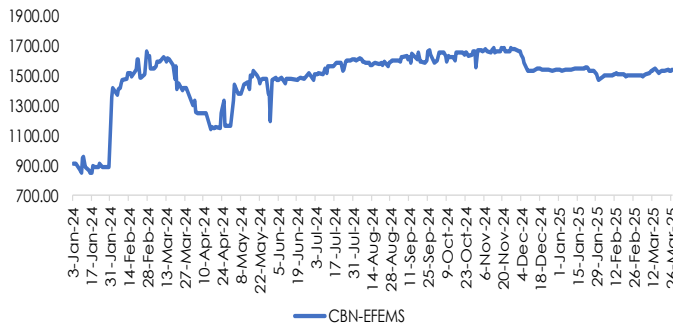
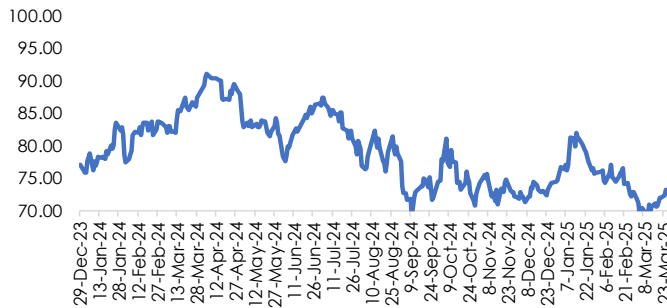
OUTLOOK

We expect mixed sentiment in the next trading session on expectation of earnings release and dividend declaration as the quarter wraps up.

RSI of NGX All Share Index


Fixed Income Yield Trend


Source: NGX, SCM Capital Research

Foreign Exchange Rates Trend

Brent Crude Oil Price


Fixed income market summary	27-Mar-25	26-Mar-25	
T-bills	Current	Previous	Change(bp)
3m	17.33	17.34	↓ 0.01
6m	18.74	18.34	↑ 0.40
12m	20.72	20.74	↓ 0.01

FGN Bonds	Current	Previous	Change(bp)
3yrs	19.03	19.03	→ 0.00
5yrs	19.26	19.26	→ 0.00
7yrs	19.00	19.00	→ 0.00
10yrs	19.00	19.00	→ 0.00

FGN EuroBonds	Current	Previous	Change(bp)
3yrs	8.15	7.97	↑ 0.18
5yrs	9.72	9.17	↑ 0.55
7yrs	10.06	9.88	↑ 0.18
25yrs	10.43	10.30	↑ 0.13

FX	Current	Previous	Change(N)
CBN - EFEMS	1537.62	1532.39	↓ 5.23

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield rose by 21bps to close at 19.36%. The O/N rate fell by 573bps to settle at 27.10%.

Fixed Income

At the secondary Bond market, average yield advanced by 1bp 18.54%.

Currency

The Naira depreciated by 0.34% at the EFEMS, to settle at N1,537.62/USD.

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