

Daily Market Recap

Friday, 28 March 2025

STOCK MARKET HIGHLIGHTS

| NGX Statistics | 27-Mar-25 | 28-Mar-25 | Change % | YTD (%) |
|-------------------------------|------------|------------|----------|---------|
| NGX All- Share Index | 105,426.12 | 105,660.64 | 0.22 | 2.66 |
| Market Capitalization (N'Trn) | 66.11 | 66.26 | 0.22 | 5.57 |
| Market Cap. (\$'Bn) | 42.99 | 43.06 | 0.15 | |
| Total Value Traded (N'Bn) | 9.18 | 21.62 | 135.45 | |
| Total Value Traded (\$'Mn) | 5.97 | 14.05 | 135.29 | |
| Total Volume Traded (Mn) | 423.62 | 547.57 | 29.26 | |
| Number of Deals | 11,393 | 13,244 | 16.25 | |
| Market Breadth | 0.75x | | | |

| Sectors | 27-Mar-25 | 28-Mar-25 | Change% | YTD (%) |
|------------------|-----------|-----------|---------|---------|
| Banks | 1,145.35 | 1,159.99 | 1.28 | 6.96% |
| Insurance | 707.60 | 698.54 | -1.28 | -2.71% |
| Consumer Goods | 1,812.00 | 1,815.85 | 0.21 | 4.86% |
| Oil and Gas | 2,459.22 | 2,458.69 | -0.02 | -9.34% |
| Industrial Goods | 3,489.85 | 3,489.87 | 0.00 | -2.30% |

| Top Gainers | Open (N) | Close (N) | Gain (N) | Gain (%) |
|-------------|----------|-----------|----------|----------|
| ABBEYBDS | 4.30 | 4.73 | 0.43 | 10.00% |
| UPDC | 2.70 | 2.97 | 0.27 | 10.00% |
| NNFM | 79.80 | 87.75 | 7.95 | 9.96% |
| MBENEFIT | 0.96 | 1.05 | 0.09 | 9.38% |
| ROYALEX | 0.97 | 1.05 | 0.08 | 8.25% |

| Top Losers | Open (N) | Close (N) | Loss (N) | Loss (%) |
|------------|----------|-----------|----------|----------|
| INTENEGINS | 1.80 | 1.62 | -0.18 | -10.00% |
| AFRIPRUD | 14.50 | 13.05 | -1.45 | -10.00% |
| CADBURY | 26.00 | 23.55 | -2.45 | -9.42% |
| UPDCREIT | 6.05 | 5.50 | -0.55 | -9.09% |
| RTBRISCOE | 2.60 | 2.40 | -0.20 | -7.69% |

Source: NGX, SCM Capital Research

NASD OTC Snapshot

| Statistics | 27-Mar-25 | 28-Mar-25 | Change % | YTD (%) |
|------------------------------|-----------|-----------|----------|---------|
| NSI | 3,310.51 | 3,316.17 | 0.17 | 10.44 |
| Market Capitalization (N'Bn) | 1,912.07 | 1,915.34 | 0.17 | 86.05 |
| Value Traded (N'000) | 31,677.71 | 8,766.10 | -72.33 | |
| Volume Traded | 775,597 | 1,259,876 | 62.44 | |
| Deals | 49 | 11 | -77.55 | |

Source: NASD, SCM Capital Research

Equities
Local bourse close positive:

Bullish Sentiment returned to the local bourse at the end of today's trading session as the NGX-ASI advanced by 0.22% to close at 105,660.64 points, bringing the YTD return to 2.66%.

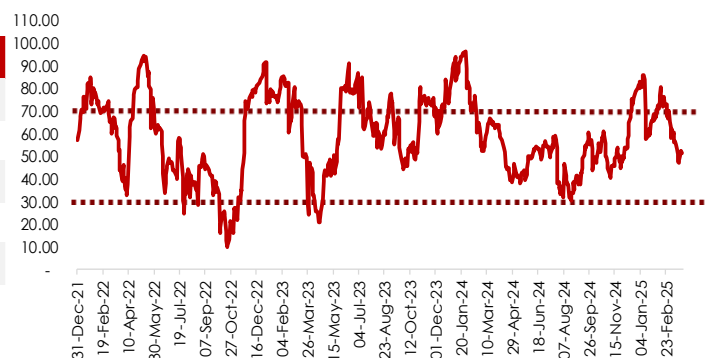
Having lost in two out of five trading sessions this week, the broad index closed 0.66% higher w/w on positive sentiment in SUNUASSUR (+33.27% w/w), GTCO (+18.21% w/w), MRS (+7.96% w/w), TOTAL (+6.70% w/w), and ZENITHBANK (+3.07% w/w), offsetting the losses in AFRIPRUD (-60.45% w/w), DANGSUGAR (-8.06% w/w), and OANDO (-5.20% w/w).

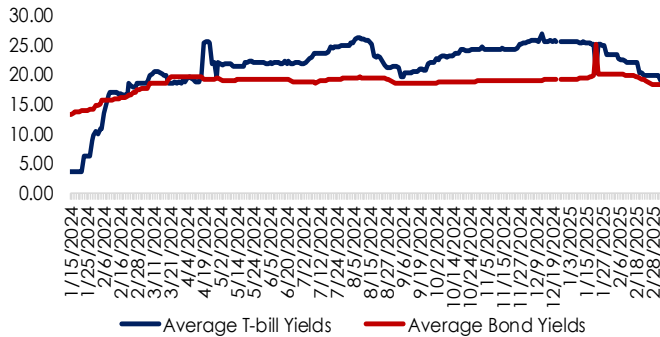
Market activity strenghtened relative to the previous session as volume and value traded rose by 29.26% and 135.45%. A total of 547.57m units valued at N21.62bn were exchanged in 13,244 deals. MBENEFIT led the volume chart with 73.94m units of shares, while ARADEL topped the value chart with 12.87m units of shares traded in deals worth N6.43bn.

The market breadth (advance/decline ratio) declined from 0.79x to 0.75x, reflective of 24 gainers against 32 decliners.

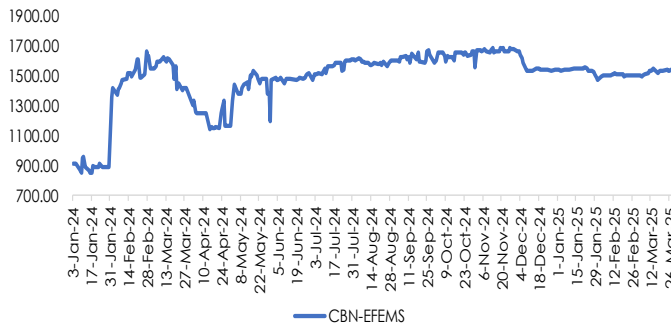
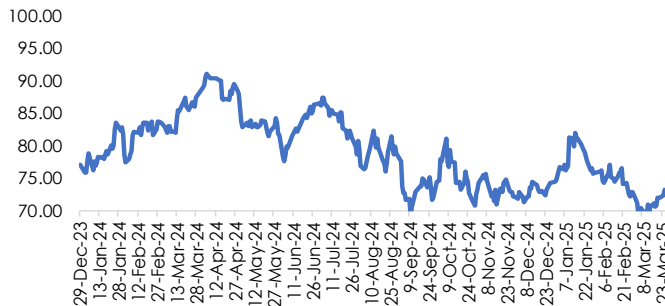
OUTLOOK

We expect the dividend declaration by banks and other corporate organisations to influence sentiments next week.

RSI of NGX All Share Index


Fixed Income Yield Trend


Source: NGX, SCM Capital Research

Foreign Exchange Rates Trend

Brent Crude Oil Price

Fixed income market summary

| T-bills | 28-Mar-25 Current | 27-Mar-25 Previous | Change(bp) |
|---------|----------------------|-----------------------|------------|
| 3m | 17.32 | 17.33 | ↓ 0.01 |
| 6m | 19.41 | 18.74 | ↑ 0.66 |
| 12m | 20.71 | 20.72 | ↓ 0.01 |

| FGN Bonds | Current | Previous | Change(bp) |
|-----------|---------|----------|------------|
| 3yrs | 19.03 | 19.03 | → 0.00 |
| 5yrs | 19.26 | 19.26 | → 0.00 |
| 7yrs | 19.01 | 19.01 | → 0.00 |
| 10yrs | 19.03 | 19.00 | ↑ 0.03 |

| FGN EuroBonds | Current | Previous | Change(bp) |
|---------------|---------|----------|------------|
| 3yrs | 8.19 | 8.15 | ↑ 0.04 |
| 5yrs | 9.76 | 9.72 | ↑ 0.04 |
| 7yrs | 10.11 | 10.06 | ↑ 0.05 |
| 25yrs | 10.43 | 10.43 | → 0.00 |

| FX | Current | Previous | Change(N) |
|-------------|---------|----------|-----------|
| CBN - EFEMS | 1538.66 | 1537.62 | ↓ 1.04 |

Source: FMDQ, CBN, SCM Capital Research

Money Market

At the secondary NTB market, average yield moderated by 1bp to close at 19.35%. The O/N rate fell by 14bps to settle at 26.96%.

Fixed Income

At the secondary Bond market, average yield closed flat to settle at 18.54%.

Currency

The Naira depreciated by 0.07% at the EFEMS, to settle at N1,538.66/USD.

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